



इंडिया पोस्ट
पेमेन्ट्स बैंक

India Post
Payments Bank

[भारत सरकार का उपक्रम | A Govt. of India undertaking]

NOTICE

Date: 14-07-2020

As per RBI circular: RBI/2009-10/225 dated November 16, 2009, following are the details of the comparative commission earned by India Post Payments Bank Limited, from distribution of Life Insurance products of Bajaj Allianz Life Insurance Company Limited:

Product Category	First Year Commission		Renewal Commission	
	Min.	Max.	Min.	Max.
Traditional Plan	15%*	35*	2%**	
Protection Plan	N/A	N/A	N/A	N/A
Pension Plan	N/A	N/A	N/A	N/A
Unit Linked Insurance Plan	N/A	N/A	N/A	N/A
Group Plans	5%***		Nil	Nil

*Minimum Commission paid under POS Goal Suraksha which falls under traditional category is 15% and maximum is 35%, All the commission are calculated basis the premium payment term selected and commission shall be calculated basis the premium paid by the customer basis the mode as selected by him i.e. (Monthly, Quarterly, Half Yearly and Annually)

** From 2nd Year Onwards the renewal commission in POS Goal Suraksha is 2%

***In Group Term Life Plan 5% commission payable with maximum capping of Rs. 10,00,000/- (commission amount) per annum

N/A: Not Applicable

Note: The commission varies depending upon the Product in each category, tenure, amount of premium and premium paying term etc.

To know the applicable commissions and charges, please contact your nearest Branch / Relationship Manager. The commission percentage varies depending upon the Product in each category, tenure, amount of premium and premium paying term etc.

Sd/-
Authorized Signatory

रजिस्टर्ड ऑफिस

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