

# In a life with no guarantees, get assured benefits.



## HDFC Life Sanchay Plus

A Non-Participating, Non-Linked Savings Insurance Plan



**HDFC Life**  
Sar utha ke jyo!

This leaflet aims to explain the benefits of **Guaranteed Income Option**.

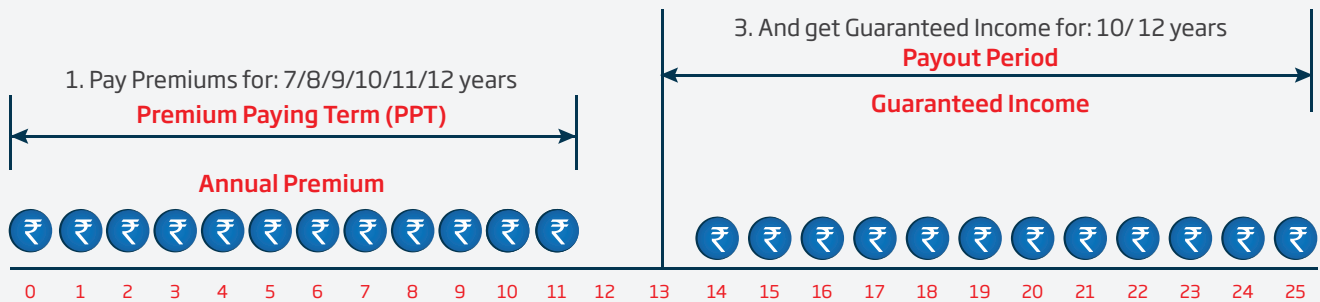
For more details on other available options, please refer to other leaflets and Sales brochure.

HDFC Life Sanchay Plus offers guaranteed returns for you and your family thereby securing the key life stages of your life such as marriage, parenthood, retirement, etc.

### KEY FEATURES & BENEFITS - GUARANTEED INCOME OPTION

- Guaranteed<sup>1</sup> Income Benefit offering more than double the premiums paid<sup>#</sup> for 12 pay option
- Enhanced benefit for policies with Annual Premium more than INR 150,000<sup>2</sup>
- Tax benefits<sup>3</sup> - You may be eligible for tax benefits as per prevailing tax laws
- Optional Riders - Enhance your protection coverage with rider options on payment of additional premium

### HOW THE PLAN WORKS



AP= Annualized Premium

Above illustration is for the PPT 12years , PT 12 years and income period is 12 years. Income will start from end of 13th policy year

### SAMPLE ILLUSTRATION

Illustration of benefits for healthy male who pays INR 1 Lac + Taxes per annum throughout the premium paying term and survives the policy term.

Age	Sum Assured	Death Benefit at Inception <sup>5</sup>	Policy Term (years)	Premium Paying Term (years)	Maturity Benefit
35 years	12,00,000	15,82,520	13	12	Guaranteed Income <sup>4</sup> of ₹ 2,21,000 p.a. from 14 <sup>th</sup> year to 25 <sup>th</sup> year (payout period of 12 years)
55 years	10,25,000	14,76,900	13	12	Guaranteed Income <sup>4</sup> of ₹ 2,06,250 p.a. from 14 <sup>th</sup> year to 25 <sup>th</sup> year (payout period of 12 years)

A. The premiums are excluding applicable taxes & levies. B. The values shown are for illustrative purpose only. For detailed illustration, please speak to our Intermediary. Please refer to the product brochure for details on benefits and conditions.

<sup>#</sup>This is applicable for combination of Premium Payment Term 12 years, Policy Term 13 years and Payout Period of 12 years.

Please refer sales brochure for more details on Guaranteed Income payable under other combinations.

<sup>1</sup> Provided all due premiums have been paid and the policy is in force.

<sup>2</sup> For more details, please refer "Enhanced Benefit for High Premium Policies" section in the Sales brochure

<sup>3</sup> As per Income Tax Act, 1961. Tax benefits are subject to changes in tax laws .

<sup>4</sup> Guaranteed Income Amount payable in arrears on annual frequency during the payout period (After the policy term).

<sup>5</sup> Please refer to the Benefit Illustration for year wise Death Benefit.

## Maturity Benefit:

This option pays you a maturity benefit in the form of Guaranteed Income for fixed term of 10 or 12 years starting from (Policy Term+1)th year, in arrears upon payment of all due premiums and life assured surviving the policy term. The amount of guaranteed income depends upon the Premium Payment Term and Policy term, Please refer Product Brochure to know the same.

At any point of time during the Payout Period, you shall have an option to receive the future income as a lump sum, which shall be the present value of future payouts, discounted at a rate which is computed using the prevailing interest rates

**On death of the Life Assured during the Payout Period**, the nominee shall continue receiving Guaranteed Income as per Income Payout Frequency & benefit option chosen till the end of Payout Period.

## Death Benefit:

In case of death of Life Assured during the policy term, the death benefit equal to Sum Assured on Death shall be payable to the nominee.

## Sum Assured on Death is the highest of:

- 10 times the Annualized Premium<sup>6</sup>, or
- 105% of Total Premiums<sup>7</sup> paid, or
- Premiums paid accumulated at an interest of 5% p.a. compounded annually, or
- Guaranteed Sum Assured on Maturity, or
- an absolute amount assured to be paid on death, which is equal to the Sum Assured.

Sum Assured shall be equal to the applicable Death Benefit Multiple times the Annualized Premium. Please refer sales brochure for applicable Death Benefit Multiples.

Under this option, Guaranteed Sum Assured on Maturity shall be the present value of future payouts, discounted at a rate of 9% p.a.

Upon the payment of the death benefit, the policy terminates and no further benefits are payable.

## Income Payout

You have an option to receive the Annual Income under the Guaranteed Income option at less frequent intervals i.e. Semi-annual, Quarterly, Monthly. Please refer brochure for more details.

## Rider Options

We offer the following Rider options to help you enhance your protection

- HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03)
- HDFC Life Critical Illness Plus Rider (UIN: 101B014V02)

\*\*For all details on Riders, kindly refer to the Rider Brochures available on our website

## ELIGIBILITY

Eligibility Criteria	Minimum	Maximum
Age at entry (last birthday)	5 <sup>8</sup> years	60 years
Age at maturity (last birthday)	18 years	73 years
Policy Term (PT) and Premium Paying Term (PPT)	PPT 7 years - Policy Term 7 to 12 PPT 8 years - Policy Term 8 to 13 PPT 9 years - Policy Term 9 to 14 PPT 10 years - Policy Term 10 to 15 PPT 11 years - Policy Term 11 to 16 PPT 12 years - Policy Term 12 to 17	
Payout Period	10 or 12 years	
Minimum Premium	Annual: ₹ 30,000, Half yearly: ₹ 15,000, Quarterly: ₹ 7,500, Monthly: ₹ 2,500	
Maximum Premium	No limit, subject to Board Approved Underwriting Policy (BAUP)	

All ages mentioned above are age last birthday.

**Talk to our staff today!**



For Non POS Variant

<sup>6</sup> Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

<sup>7</sup> Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

<sup>8</sup> Risk cover starts from date of commencement of policy for all lives including minors. In case of a minor life, the policy will vest on the Life Assured on attainment of age 18 years

**HDFC Life Insurance Company Limited ("HDFC Life").** CIN: L65110MH2000PLC128245, IRDAI Reg. No. 101

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HDFC Life Sanchay Plus (UIN:101N134V17) is a Non-Participating, Non-Linked Savings Insurance Plan. Life Insurance Coverage is available in this product. HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03) and HDFC Life Critical Illness Plus Rider (UIN: 101B014V02) are the names of the riders. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure care fully before concluding a sale. India Post Payments Bank is the Corporate Agent (IRDAI Reg. No: CA0574) of HDFC Life. Insurance Policy is underwritten by HDFC Life. Purchase of Insurance Policy is voluntary. ARN: MC/04/23/1611.

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- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.