

# In a life with no guarantees, enjoy your retirement with assured benefits.



## HDFC Life Sanchay Plus

A Non-Participating, Non-Linked Savings Insurance Plan



This leaflet aims to explain the benefits of **Life Long Income Option**.

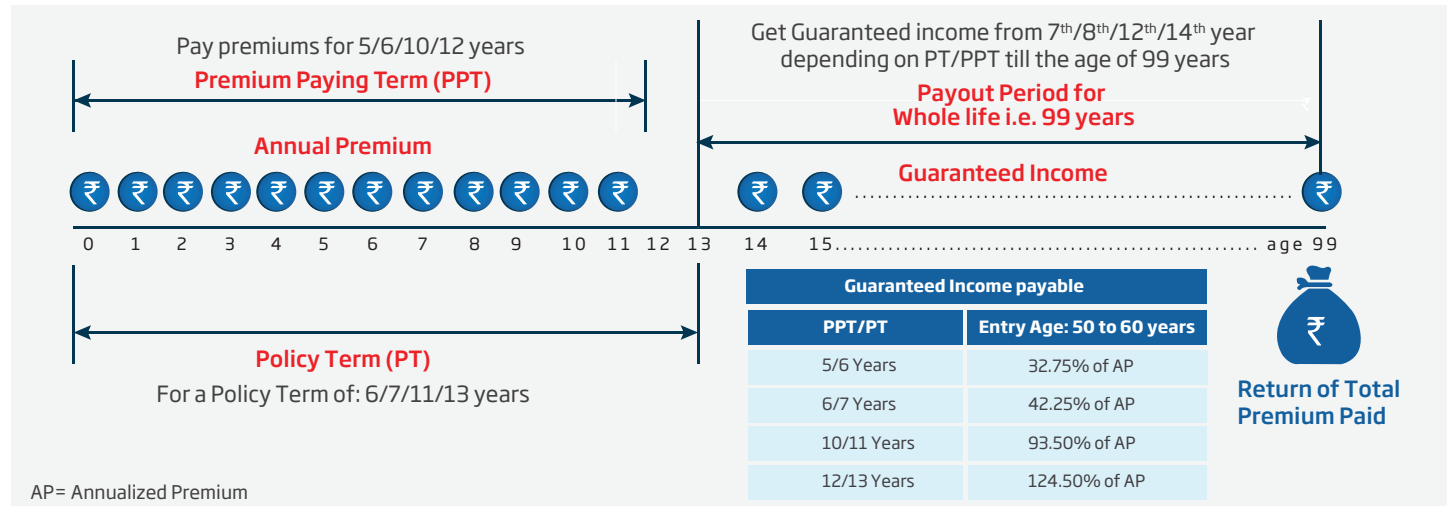
For more details on other available options, please refer to other leaflets and Sales brochure.

HDFC Life Sanchay Plus offers guaranteed returns for you and your family thereby securing the key life stages of your life such as marriage, parenthood, retirement, etc.

### KEY FEATURES & BENEFITS - LIFE LONG INCOME OPTION

- Guaranteed<sup>1</sup> Income till age 99 years plus return of premiums paid at the end of Payout Period
- Enhanced benefit for policies with Annual Premium more than INR 150,000<sup>2</sup>
- Tax benefits<sup>3</sup> - You may be eligible for tax benefits as per prevailing tax laws
- Optional Riders - Enhance your protection coverage with rider options on payment of additional premium

### HOW THE PLAN WORKS



### SAMPLE ILLUSTRATION

Illustration of benefits for healthy male aged 50 years, who pays INR 1 Lac + Taxes per annum throughout the premium paying term and survives the policy term.

Age	Sum Assured	Death Benefit at Inception <sup>5</sup>	Policy Term (years)	Premium Paying Term (years)	Maturity Benefit
50 years	1,050,000	10,50,000	11	10	Guaranteed Income <sup>4</sup> of ₹ 93,500 p.a. from 12 <sup>th</sup> year till age 99 years (38 years) + ₹ 10,00,000 at the end of payout period.

A. The premiums are excluding applicable taxes & levies. B. The values shown are for illustrative purpose only. For detailed illustration, please speak to our Intermediary. Please refer to the product brochure for details on benefits and conditions.

1 Provided all due premiums have been paid and the policy is in force.

2 For more details, please refer "Enhanced Benefit for High Premium Policies" section in the Sales brochure

3 As per Income Tax Act, 1961. Tax benefits are subject to changes in tax laws.

4 Guaranteed Income Amount payable in arrears on annual frequency during the payout period (After the policy term).

5 Please refer to the Benefit Illustration for year wise Death Benefit.

## Maturity Benefit:

This option pays you a maturity benefit in the form of Guaranteed Income up to age 99 years and return of premium at the end of payout period upon payment of all due premiums and life assured surviving the policy term.

At any point of time during the Payout Period, you shall have an option to receive the future income as a lump sum, which shall be the present value of future payouts, discounted at a rate which is computed using the prevailing interest rates

**On death of the Life Assured during the Payout Period**, the nominee shall continue receiving Guaranteed Income as per Income Payout Frequency & benefit option chosen till the end of Payout Period.

## Death Benefit:

In case of death of Life Assured during the policy term, the death benefit equal to Sum Assured on Death shall be payable to the nominee.

Sum Assured on Death is the highest of:

- 10 times the Annualized Premium<sup>6</sup>, or
- 105% of Total Premiums<sup>7</sup> paid, or
- Premiums paid accumulated at an interest of 5% p.a. compounded annually, or
- Guaranteed Sum Assured on Maturity, or
- an absolute amount assured to be paid on death, which is equal to the Sum Assured.

Sum Assured shall be equal to the applicable Death Benefit Multiple times the Annualized Premium. Please refer sales brochure for applicable Death Benefit Multiples.

Under this option, Guaranteed Sum Assured on Maturity shall be the present value of future payouts, discounted at a rate of 9% p.a.

Upon the payment of the death benefit, the policy terminates and no further benefits are payable.

## Income Payout

You have an option to receive the Annual Income under the Life Long Income option at less frequent intervals i.e. Semi-annual, Quarterly, Monthly. Please refer brochure for more details.

## Rider Options

We offer the following Rider options to help you enhance your protection

- HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03)
- HDFC Life Critical Illness Plus Rider (UIN: 101B014V02)

For all details on Riders, kindly refer to the Rider Brochures available on our website

## ELIGIBILITY

Eligibility Criteria	Minimum	Maximum
Age at entry (last birthday)	50 years	60 years
Age at maturity (last birthday)	56 years	73 years
Policy Term (PT) and Premium Paying Term (PPT)	6 years for PPT 5 years ; 7 years for PPT 6 years 11 years for PPT 10 years ; 13 years for PPT 12 years	
Payout Period	For PT 6 years : Guaranteed Income from 7th year in arrears to age 99 years For PT 7 years : Guaranteed Income from 8th year in arrears to age 99 years For PT 11 years : Guaranteed Income from 12th year in arrears to age 99 years For PT 13 years : Guaranteed Income from 14th year in arrears to age 99 years	
Minimum Premium	Annual: ₹ 30,000, Half yearly: ₹ 15,000 Quarterly: ₹ 7,500, Monthly: ₹ 2,500	
Maximum Premium	No limit, subject to Board Approved Underwriting Policy (BAUP)	

All ages mentioned above are age last birthday.

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For Non POS Variant

6 Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

7 Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes

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HDFC Life Sanchay Plus (UIN: 101N134V17) is a Non-Participating, Non-Linked Savings Insurance Plan. Life Insurance Coverage is available in this product. HDFC Life Income Benefit on Accidental Disability Rider (UIN: 101B013V03) and HDFC Life Critical Illness Plus Rider (UIN: 101B014V02) are the names of the riders. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale. India Post Payments Bank is the Corporate Agent (IRDAI Reg. No: CA0574) of HDFC Life. Insurance Policy is underwritten by HDFC Life. Purchase of Insurance Policy is voluntary. ARN: MC/04/23/1612.

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