

IFS code (IPOS0000DOP) for NEFT/RTGS Transactions in POSA accounts

Bank has entered into a sub membership arrangement with the Dept. of Post to allow NEFT/RTGS transactions to their customers in eligible accounts.

To facilitate such inward/outward transactions, to and from DoP Customer accounts, a dedicated IFS code has been created which will be exclusively used only for transactions in DoP Customer accounts. The IFS code is **IPOS0000DOP**.

It is advised to Public to carefully use the correct IFS code, as given below, for respective type of transactions.

S.No.	Transaction Scenario	IFS code to be used
1	Inward Transaction to India Post Payments Bank (IPPB) accounts	IPOS0000001
2	Inward Transaction to Post Office Savings Account (POSA) accounts in DoP	IPOS0000DOP

It shall be noted that credit of NEFT/RTGS is solely based on beneficiary account number and Bank will go ahead with credit to such accounts if the account number is valid account in IPPB.

Customers are advised to take care while mentioning beneficiary account number as IPPB account numbers and POSA account numbers may be of similar structure for some branches.