

## **NOTICE**

Date: 02-02-2022

This is to inform all concerned that India Post Payments Bank has introduced Digital Savings Bank Account closure charges of Rs. 150 + GST w.e.f. 5<sup>th</sup> of March 2022. The charges shall be applicable only in case the Digital Savings Bank (DGSB) account is closed at the end of one year period due to non-updation of KYC.\*

## \* Please Note:

- The Digital Savings Bank (DGSB) account is subject to closure if the KYC is not completed within 12 months of account opening.
- Customer can visit the nearest Post Office for re-KYC to avoid Digital Savings account closure charges.
- The DGSB account holder can convert the account to SBREG (Regular Savings Bank Account) before one year by doing re-KYC and enjoy many more features applicable to SBREG accounts.
- For more information visit to our website <a href="www.ippbonline.com">www.ippbonline.com</a>

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