



PIB Press Release: For immediate circulation

Aarohan 4.0 : Postal Department discuss ways to deepen Financial Inclusion drive

New Delhi, May 26, 2022: Two days meet of senior functionaries of Postal Department and India Post payments Bank (IPPB), AAROHAN 4.0 started today in Shimla. The agenda of the meeting is to discuss and deliberate ways to further deepen Financial Inclusion drive in the country and to provide banking solutions to every citizen of India. Postal Department along with IPPB is working on the vision of Prime Minister' Digital India initiative to promote the digital payments and bring digital banking services to every nook and corner of the country in a customer friendly manner. IPPB leverages upon the world's largest postal network of Department of Posts to offer inter operable banking services at doort step benefiting senior citizens, farmers, migrant labourers and women amongst others. The meeting was inaugurated by by Shri. Alok Sharma, Director General Postal Services in presence of Shri J Venkatramu, MD & CEO of IPPB, Chief PMsG of 23 Postal Circles and other senior functionaries of the Department and IPPB. Discussions were held today to further strengthen the synergy between the post office and IPPB operations.

About India Post Payments Bank India Post Payments Bank (IPPB) has been established under the Department of Posts, Ministry of Communication with 100% equity owned by Government of India. IPPB was launched by the Hon'ble Prime Minister Shri Narendra Modi on September 1, 2018. The bank has been set up with the vision to build the most accessible, affordable and trusted bank for the common man in India. The fundamental mandate of IPPB is to remove barriers for the unbanked and under-banked and reach the last mile leveraging a network comprising 160,000 post offices (145,000 in rural areas) and 400,000 postal employees. IPPB's reach and its operating model is built on the key pillars of India Stack - enabling Paperless, Cashless and Presence-less banking in a simple and secure manner at the customers' doorstep, through a CBS-integrated smartphone and biometric device. Leveraging frugal innovation and with a high focus on ease



of banking for the masses, IPPB delivers simple and affordable banking solutions through intuitive interfaces available in 13 languages. IPPB is committed to provide a fillip to a less cash economy and contribute to the vision of Digital India. India will prosper when every citizen will have equal opportunity to become financially secure and empowered. Our motto stands true - Every customer is important; every transaction is significant, and every deposit is valuable.

For further information on IPPB, visit www.ippbonline.com

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