



J Venkatramu Takes Charge as MD & CEO of India Post Payments Bank

New Delhi, January 7, 2020: India Post Payments Bank (IPPB) today announced Mr. J. Venkatramu has taken charge as the new Managing Director and Chief Executive Officer of the bank. His appointment is effective from October 29, 2020.

With over two decades of experience across various domains in the banking sector, his strong expertise and core competence is in products, business management & strategy spanning liabilities, digital financial services, payments, cards, mobile banking, and wallets. Prior to joining IPPB, Mr. Venkatramu was the Chief Digital Officer at Equitas Small Finance Bank. As part of the start-up team at Equitas, he was instrumental in launching the entire suite of retail and institutional payment products, setting up alternate delivery channels and digital payment platforms, and handling key strategic partnerships and projects.

Welcoming Mr. Venkatramu, **Shri Pradipta Kumar Bisoi, Secretary, Department of Posts & Chairman, IPPB**, “As one of India’s leading payments bank, IPPB is uniquely positioned to expand access and deliver a range of banking and financial services at every citizen’s doorstep. Mr. Venkatramu’s deep understanding of payment products, associated technologies and systems combined with well-honed strategic and business capabilities will help drive the Bank in its next growth journey. I wish him all the success in his efforts to build IPPB into a customer-centric, technologically advanced, and accessible bank.”

“Since its inception, IPPB has been spearheading financial inclusion and focusing on providing affordable, seamless and convenient banking services. With its robust network and comprehensive suite of products and services catering to various sections of the society, IPPB has the potential to play a transformative role in the payments banking landscape in the country. I’m extremely delighted to be given the responsibility of leading the Bank and it will be my endeavor to help IPPB scale newer heights,” said **Mr. J. Venkatramu, MD & CEO, India Post Payments Bank**.

He has also worked with Axis Bank as Deputy Vice President from 2002 till 2015. Prior to his stint in banking, Mr. Venkatramu has also served in the Indian Air Force for 6 years.

Mr. Venkatramu completed an Executive Management Programme from Indian Institute of Management, Calcutta. He has a double graduate degree in mathematics and economics from Osmania University, Hyderabad.

About India Post Payments Bank

India Post Payments Bank (IPPB) has been established under the Department of Posts, Ministry of Communication with 100% equity owned by Government of India. IPPB was launched by the Hon'ble Prime Minister Shri Narendra Modi on September 1, 2018. The Bank has been set up with the vision to build the most accessible, affordable and trusted bank for the common man in India. The fundamental mandate of IPPB is to remove barriers for the unbanked & underbanked and reach the last mile leveraging an extensive and robust network comprising 155,000 post offices (135,000 in rural areas) and 300,000 postal employees.

IPPB's reach and its operating model is built on the key pillars of India Stack - enabling Paperless, Cashless and Presence-less banking in a simple and secure manner at the customers' doorstep, through a CBS-integrated smartphone and biometric device. Leveraging frugal innovation and with a high focus on ease of banking for the masses, IPPB delivers simple and affordable banking solutions through intuitive interfaces available in 13 languages.

IPPB is committed to provide a fillip to a less cash economy and contribute to the vision of Digital India. India will prosper when every citizen will have equal opportunity to become financially secure and empowered. Our motto stands true - **Every customer is important, every transaction is significant and every deposit is valuable.**

For further information on IPPB, visit www.ippbonline.com