

## Why SBI Life – Saral Swadhan+?

While you envision your future, it is necessary to not just have a plan but a support that will empower you. With SBI Life-Saral Swadhan+, you can have both as it safeguards your family with a life cover while providing return of premium, enabling you to build a better life. With **SBI Life - Saral Swadhan+** an Individual, Non-linked, Non-participating Life insurance, savings product with return of premium feature, you now have a fixed life cover throughout the policy term with an added advantage of a guaranteed maturity<sup>#</sup> for in-force & paid-up policies.

<sup>#</sup>Maturity benefit will be payable provided at least 2 consecutive policy years' premiums have been paid.

## Key Features

- **Protection at an affordable cost:** Choose the premium to be paid, accordingly your life cover will be calculated based on your age at entry and the selected Policy Term
- **Value for Money:** Guaranteed Maturity Benefit of 100% or 115% of the total premiums<sup>^</sup> paid, for Policy Term 10 years & 15 years respectively.
- **Easy enrolment:** Enrolment based on simplified proposal form

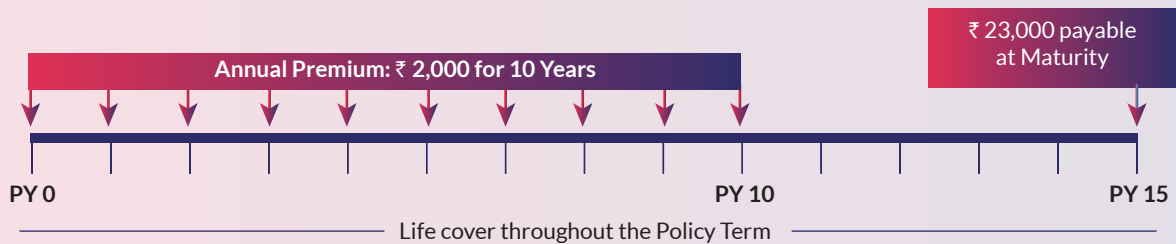
<sup>^</sup>Total Premiums paid is equal to total of all the premiums received, excluding any extra premium and applicable taxes.

## Illustration

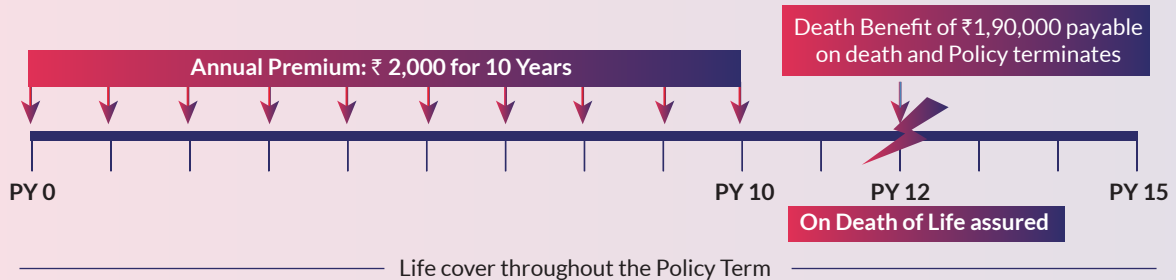
Mr Kumar aged 25 years is looking for a protection plan to provide protection to his family, He buys **SBI Life - Saral Swadhan+** with a policy term of 15 years, with Premium Payment Term of 10 years and Annual Premium of ₹ 2,000 and sum assured of ₹ 1,90,000. Let us see what how can **Saral Swadhan+** help him in protecting his family financially.

PY= Policy Year ↓ = Annual Premium

**Maturity Benefit: If Mr. Kumar survives till the end of the policy term**



**Death Benefit: In the unfortunate event of Mr. Kumar's demise, after paying due premiums**



## Plan Eligibility

<b>Age<sup>^</sup> at Entry</b>	<b>Minimum:</b> 18 years	<b>Maximum:</b> 55 Years	
<b>Maximum age<sup>^</sup> at maturity</b>	For POS and CSC Channel: 65 years	For Other Channels: 70 years	
<b>Policy Term</b>	Regular Premium: 10 years, Limited Premium: 15 years		
<b>Basic Sum Assured</b>	<b>Minimum:</b> ₹ 30,000	<b>Maximum:</b> ₹4,75,000 Subject to Board Approved Underwriting policy	
	Basic Sum Assured is defined as the multiple of annual premium paid depending upon the age at entry and policy term.		
	<b>Sum Assured Multiplier</b>		
	<b>Age<sup>^</sup> at Entry</b>	<b>Policy Term 10 years</b>	<b>Policy Term 15 years</b>
	18-30	80	95
31-35	65	70	
36-40	50	55	
41-45	35	40	
46-50	25	30	
51-55	20	20	
<b>Premium Payment Term</b>	Regular Premium: Same as policy term, Limited Premium: 10 years		
<b>Maturity Benefit*</b>	On survival till the end of the Policy Term chosen, the following Maturity Benefit will be payable to you: <ul style="list-style-type: none"> <li>• Policy Term 10 years: 100% of the Total premiums paid.</li> <li>• Policy Term 15 years: 115% of the Total premiums paid.</li> </ul>		
<b>Premium Frequency</b>	Annual		
<b>Premium Amounts</b> (allowed in multiples of ₹ 500)	<b>Minimum:</b> ₹1,500	<b>Maximum:</b> ₹ 5,000	
	Applicable taxes and/or any other statutory levy/duty/surcharge, levied on premium as per the provision of the prevalent tax laws notified by the Central Government/ State Government/ Union Territories of India from time to time shall be borne by us.		

<sup>^</sup>All the references to age are age as on last birthday.

\*Total Premiums paid is equal to total of all the premiums received, excluding any extra premium and applicable taxes.

## Prohibition of Rebates

**Section 41 of Insurance Act 1938, as amended from time to time, states:**

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

India Post Payments Bank Contact No.: 155299 | <https://www.ipbbonline.com/> | SBI Life Toll-free No.: 1800 267 9090 (Between 9 am & 9 pm) | Email: [info@sbilife.co.in](mailto:info@sbilife.co.in)

SBI Life - Saral Swadhan+ an Individual, Non-linked, Non-Participating Life Insurance, Savings Product with Return of Premium.

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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