

## Why SBI Life - Smart Swadhan Plus?

In life you thrive to provide more happiness and security to your loved ones. Build a strong foundation to achieve your goals with **SBI Life-Smart Swadhan Plus** an Individual, Non-linked, Non-participating Life Insurance Savings Product which gives you return of premium while protecting your family.

## Key Features

- **Protection:** In case of any eventuality, financial needs of the family will be taken care-of.
- **100% Return of Premiums:** On survival till maturity, the plan returns 100% of total premiums paid<sup>^</sup> under the policy.
- Option to pay premiums through a **single payment or for a limited period (5, 10, 15 years) or throughout the policy term.**
- **Flexibility:** To choose the period for which you want protection. You can choose the policy term from 10 years to 30 years.
- **High Sum Assured Rebate:** Discount on premium rates for customers opting for higher level of protection.
- **Tax Saving\*:** As per the prevailing norms under the Income Tax Act, 1961.

<sup>^</sup>Total premiums paid is equal to total of all the premiums received, excluding any extra premium and applicable taxes.

\*Tax Benefits are as per Income Tax Laws in India and are subject to change from time to time. Please consult your Tax Advisor for details.

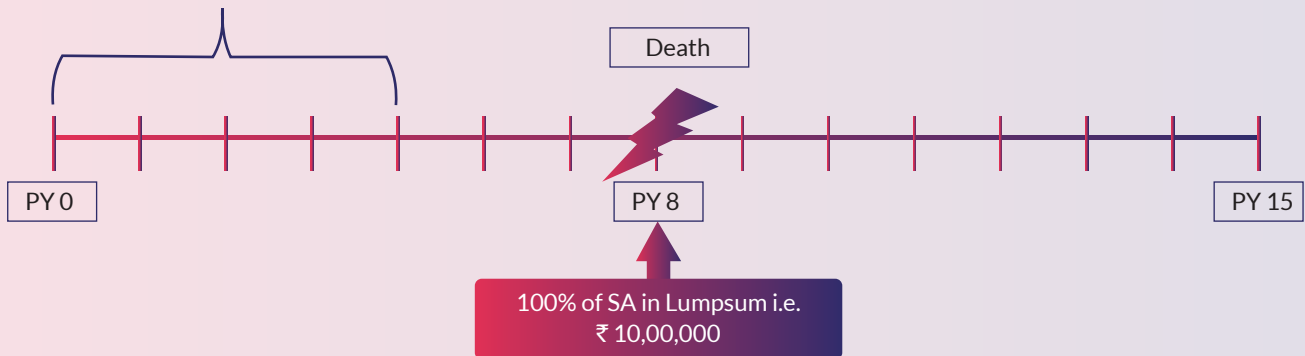
## Illustration

### Particulars:

Life Assured Age & Gender: 40 Years Healthy Male	Premium Frequency: Yearly	Policy Term: 15 years
Premium Payment Term: 5 years	Basic Premium: ₹ 23,850 p.a. (Premium exclusive of Applicable Taxes)	Sum Assured (SA): ₹ 10,00,000

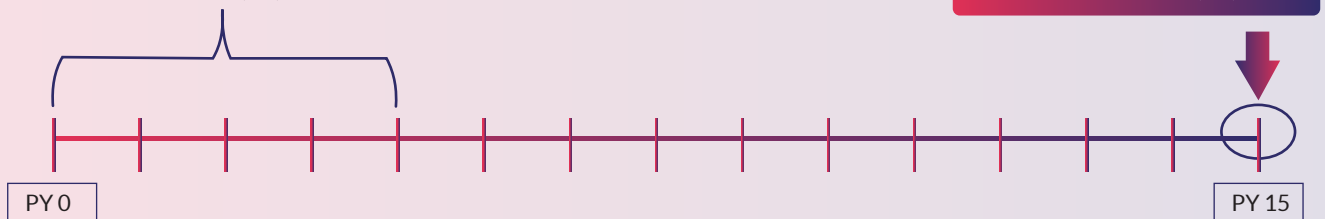
### Death Benefit:

Total Premium of ₹ 1,19,250 for 5 Years



### Maturity Benefit:

Total Premium of ₹ 1,19,250 for 5 Years



The total premium as indicated in the above illustrations, excludes taxes and extra premiums, if any

## Plan Details

<b>Age** at Entry</b>	<b>Min:</b> 18 years	<b>Max:</b> For other channels: 65 years For POSPs: 55 years	
<b>Maximum Age** at Maturity</b>	For other channels: 75 years, For POSPs: 65 years		
<b>Basic Sum Assured (in multiples of ₹ 1,000)</b>	<b>Min:</b> ₹ 5,00,000	<b>Max:</b> No Limit, Subject to Board Approved Underwriting policy For Point of Sales Persons (POSPs), the Basic Sum assured should be in the multiple of ₹50,000 only.	
	Underwriting shall be as per the Board approved underwriting policy.		
<b>Policy Term</b>	<b>Min:</b> 10 years	<b>Max:</b> 30 years	
<b>Premium Payment Options</b>	<b>5 Plan Types:</b> SP, LPPT-5, LPPT-10, LPPT-15 and RP		
<b>Premium Payment Term (PPT)</b>	Single Payment, 5 years, 10 years, 15 years and same as policy term		
<b>Availability of Policy Term for any Chosen Premium Payment Option</b>	<b>Premium Payment Options</b>	<b>Policy Terms Available (Inclusive of Both Years)</b>	
	SP	10 - 30 years	
	LPPT - 5	10 - 30 years	
	LPPT - 10	15 - 30 years	
	LPPT - 15	20 - 30 years	
	RP	10 - 30 years	
<b>Premium Frequency</b>	Single, Yearly, Half-Yearly, Quarterly and Monthly##		
<b>Premium Frequency Loading</b>	Half-Yearly: 52.00% of Annual Premium Quarterly: 26.50% of Annual Premium Monthly##: 8.90% of Annual Premium		
<b>Premium</b>	<b>Premium Frequency</b>	<b>Minimum</b>	<b>Maximum</b>
	Single	₹ 21,000	No Limit; subject to Board Approved Underwriting Policy
	Yearly	₹ 2,300	
	Half-Yearly	₹ 1,200	
	Quarterly	₹ 650	
	Monthly##	₹ 250	

\*\* Age as on last birthday.

## For Monthly mode, upto 3 months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by Direct Debit of Bank Account or Credit Card). For Monthly Salary Saving Scheme (SSS), 2 months premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

## Prohibition of Rebates

**Section 41 of Insurance Act 1938, as amended from time to time, states:**

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

India Post Payments Bank Contact No.: 155299 | <https://www.ipbonline.com/> | SBI Life Toll-free No.: 1800 267 9090 (Between 9 am & 9 pm) | Email: info@sbilife.co.in

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### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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