



Terms and Conditions

Contents

Terms and Conditions	4
1. Definitions.....	4
2. Applicability of Terms	7
3. Account Opening	7
4. Operating Accounts	7
5. Aadhaar Number Updation in Account	11
6. Know Your Customer	17
7. FATCA:.....	17
8. QR Card	17
9. Safe Keep of Debit Card and Passwords	18
10. One Time Password (OTP):	18
11.1 Definitions.....	20
11.2 Scope	21
11.3 Commencement and Termination	21
11.4 Security Procedure	22
11.5 Rights and obligations of the Customer	22
11.6 Rights and obligations of the Bank	23
12. NACH.....	25
13. IMMEDIATE PAYMENT SERVICE:	28
13.1 - Definitions:	28
13.2 - Scope of the terms & conditions: -.....	28
13.3 - Commencement and Termination: -	28

13.4 - Rights and obligations of the Customer: -	29
13.5 - Rights and obligations of the bank: -	29
13.6. CONDITIONS OF TRANSFER: -	30
14. TRANSFER TO VIRTUAL PAYMENT ADDRESS (VPA) USING UNIFIED PAYMENT INTERFACE (UPI)	30
14.1 Definitions:.....	30
14.2 Scope of the terms & conditions: -	31
14.3 Commencement and Termination: -	31
14.4 Rights and obligations of the Customer: -	31
14.5 Rights and obligations of the Bank: -	32
14.6 CONDITIONS OF TRANSFER: -	33
15. Schedule Of Charges	33
15.1 Service Charges / Fees for Regular Savings Account	33
15.2 Service Charges / Fees for Digi-Smart Savings Account:	35
15.3 Service Charges / Fees for Basic Savings Account	36
15.4 Service Charges Fees for Premium Aarogya Savings Account	37
15.5 Service Charges / Fees for Premium Savings Account	38
15.6 Service Charges / Fees for Current Account (Personal)	40
15.7 Service Charges / Fees for Salary Account (DoP)	41
15.8 Doorstep Banking Service Charges:	42
15.9 Service Charges / Fees for Remittances / Funds Transfers	42
a) Domestic Remittances /Money Transfer	42
b) ⁵ Limit on Debit Transactions (For Initial 3 Months of Account Opening)	43
c) Limits on Money Transfer - IPPB Mobile Banking App	43
d) Limits on Money Transfer – IPPB Assisted Mode via IPPB MATM APP*	43
e) Limits on Money Transfer – Assisted Mode (Post Office Counter)	44
g) Intrabank Fund Transfer Limits	44
h) POSB Sweep-In Limits	45
i) Public Provident Fund and Sukanya Samriddhi Yojana Transaction Limits	45
j) Limits* of Cash Deposit & Cash Withdrawal at Access Points & Doorstep	45
k) Domestic Money Transfer Limits	46
l) RuPay Virtual Debit Card Limits and Charges	46
m) Payment System Timings	46
15.10 Service Charges / Fees for Bills Payments Free*	46

15.11 Merchant Discount Rate	47
15.12 Charges for availing NACH Debit Services	47
16. Miscellaneous	47
16.1 Inactive and Dormant Account	47
16.2 Charges / Fees.....	47
16.3 Payment of Interest :	48
16.4 Electronic Transactions :.....	48
16.5 Sharing of Information.....	48
16.6 Outsourcing	49
16.7 Change of terms.....	49
16.8 Notices	49
16.9 Indemnity.....	49
16.10 Nomination	50
16.11 Conduct of Account:	51
16.12 Unauthorised Debits:.....	51
16.13 Overdrawing:	51
16.14 Communication Address and Change of Customer's Particulars	52
16.15 Governing Law	52
16.16 Disclosure.....	52
16.17 Closure of the Account	53
16.18 Non-Transferability :.....	54
16.19 Banker's Lien and Set-Off :.....	54
16.20 Intellectual Property Rights	55
16.21 Waiver:.....	55
16.22 No encumbrances	55
16.23 Force Majeure.....	55
16.24 Our Right to Decline or Delay Instructions	55
16.25 E Sign.....	55
16.26 Doorstep banking services – Terms and Conditions.....	56
16.27 Digi-Smart Savings Account – Terms and Conditions	56
16.28 Accuracy of Information	58
16.29 Breach	59
16.30 Ownership.....	59

16.31 Errors Of Omission & Commission.....	59
16.32 Amendments	60
16.33 Grievances	60
16.34 Safety & Security.....	60
16.35 Disclaimer:	63

Terms and Conditions

These terms and conditions apply to and regulate the operation of the Savings and Current Accounts (the "Account") offered by India Post Payments Bank ("IPPB"). These terms and conditions shall be in addition to any other terms as stipulated by IPPB from time to time.

1. Definitions

In these terms and conditions, the following words and phrases have the meaning stated hereunder unless indicated otherwise:

- 1.1. Words "IPPB", "the Bank", refer to India Post Payments Bank Limited having its registered office at Post Office, Speed Post Centre Building, Market Road, New Delhi - 110 001, India.
- 1.2. "Account" refers to any account of the Customer with IPPB in India, which is designated as eligible account by IPPB for the Services.
- 1.3. "Account Opening Form" (AOF) refers to the customer acquisition form for Savings and Current Account.
- 1.4. "Agent" refers to such persons (i.e. Grameen Dak Sevak, Post man etc.) as may be appointed by IPPB from time to time for the purposes of providing the Services to the Customer .
- 1.5. "Bank" shall mean India Post Payments bank Ltd.
- 1.6. "CIC" shall mean and refer to Credit Information Companies as defined under the Credit Information Companies (Regulation) Act, 2005, as amended and supplemented from time to time.
- 1.7. "Channels" mean various customer service medium like Customer Care Centre or Internet banking or Mobile banking or kiosk banking or SMS banking or any of IPPB's branch/banking outlet or any other medium as approved by IPPB, used by IPPB.
- 1.8. "Contact Centre" refers to Customer Care and Phone Banking Service provided by IPPB to the Customer.
- 1.9. "Customer" refers to any person holding an Account with IPPB.
- 1.10. "Customer Access Points" refer to all the post offices that are not IPPB branch/banking outlets, which include

- all Head Post Offices, Sub-Post Offices and Branch/banking outlet Post Offices (including Gram Dak Sevaks) other non-DoP BC points , and are equipped to provide banking services to Customer
- 1.11. "DoP" refers to Department of Posts and is the Partner of India Post Payments Bank.
 - 1.12. "IPPB" shall mean India Post Payments Bank Ltd.
 - 1.13. "MPIN" shall mean the Personal Identification Number (password) for the Mobile Banking Services
 - 1.14. "OTP" means One Time Password which will be sent to customers registered mobile and valid for that particular transaction.
 - 1.14. "**Outsourcing Policy**" refers to the outsourcing policy of IPPB adopted in accordance with the guidelines and directions issued by the RBI from time to time.
 - 1.15. "Partner" refers to DOP/India Post which shall act as a partner entity to India Post Payments Bank;
 - 1.16. "Quarter" shall mean a financial quarter i.e. April – June, July – September, October – December, January – March in any financial year.
 - 1.17. "QAB" shall mean an average of daily closing balance in the Account on clear fund basis over the number of days in the Quarter and is calculated at the end of each calendar Quarter. The Customer shall be required to maintain Quarterly Average Balances with IPPB in connection with the Account as specified. Charges in connection with the operation of the Account, Non maintenance of QAB and Services would be levied at the rates as prescribed on the website(<https://www.ippbonline.com/web/ippb/rates-and-charges>) from time to time.
 - 1.18. "Services" shall mean the services provided by IPPB in connection with the Account and more particularly described in these Terms.
 - 1.19. "Website" refers to the website owned, established and maintained by IPPB at the URL www.ippbonline.com.
 - 1.20. "TCIBIL" shall mean TransUnion CIBIL Limited
 - 1.21. "IPPB authorized Access Point's End User" means Corporate BC DoP/ BC And their employees and contractual staff engaged in IPPB Business e.g. Postman/ Gramin Dak Sevak/ Postal Assistant etc.
 - 1.22. "Bank's Representative" refers IPPB authorized Access Point's End User.
 - 1.23. "Assisted mode" refers financial/ non-financial transaction by Bank's representative on behalf of customer through assisted channels like Doorstep banking and DOP Counters.
 - 1.24. "Self-assisted mode" refers financial/ non-financial transaction initiated by IPPB customers on self-service channels like Mobile banking.
 - 1.25. "Business Correspondents are retail agents engaged by banks for providing banking services at locations other than a bank branch/banking outlet/ATM."
 - 1.26. PEP(Politically Exposed Person) are high risk customers. Bank has categorized PEP individuals as customers who fall within any of the below categories:

Sr. No	Individual/s type	Norms for identification
1.	who are or have been entrusted with prominent public	Citizen of other countries/Indian Citizen/NRIs/OICs who perform public functions on behalf of countries other than India

	functions by a foreign country	
2.	Senior Politicians	<p>All persons assigned public function through elections organized by Central/State/District Election commission which includes but not limited to:</p> <ol style="list-style-type: none"> 1. Member/Ex-member of Parliament (MPs) in both Lok-Sabha and Rajya-Sabha, 2. Member/Ex-member of Legislative Assembly (MLAs) 3. Member/Ex-member of Legislative Council (MLCs) 4. Governors/Ex-Governors 5. Ambassadors/Ex-Ambassadors/High-commissioners/Ex-high commissioners 6. Both past or present Mayor/Sarpanch/elected persons of urban/rural local bodies
3.	Senior Government Official	<p>Government officials selected through Union Public Service commission/State Level Public Service commission and heads:</p> <ol style="list-style-type: none"> 1. A Government Department / Function at state level 2. A Department/Function at State Level 3. A wholly owned government corporation/Business unit
4.	Senior Judicial Official	<ol style="list-style-type: none"> 1. Hon'ble Chief Justice of India 2. Hon'ble Judges of Supreme Court of India/High courts in India 3. Attorney General of India 4. Solicitor General of India 5. Advocate General of States 6. District Judges at District level 7. Chief Judicial Magistrate at District Level
5.	Senior Military Official	<ol style="list-style-type: none"> 1. All military officers equal and above the rank of Major General of Indian Army/ Rear-Admiral in Indian Navy/ Air-vice Marshal in Indian Airforce 2. Aide-de-camp (ADC) appointed to President of India/Governors of States 3. Military officers appointed as military attaché's in other contries
6.	Senior Executives of State-Owned Corporations	Chairman of the Board, Directors of the Board including Managing Director (MD)

7.	Important Political party official	All individuals being head of a political party/accorded a function within a political party: District Level and Above
----	------------------------------------	--

(The above list is illustrative but not limited to)

2. Applicability of Terms

These terms and conditions form the contract between the Customer and IPPB. The Customer shall apply to IPPB in the prescribed form for operation of the Account and availing of the related Services. By applying for opening the Account, the Customer acknowledges that he / she has /have read understood and accepted these terms and conditions.

3. Account Opening

The account opening formalities are governed by the policies of IPPB and may be revised from time to time. It may require customer/s to submit duly filled application form/s along with the prescribed set of documents designated as 'Officially valid document' stipulated as per Master Direction - Know Your Customer (KYC) Direction, 2016 and may be amended or supplements ("KYC Norms") / Anti-Money Laundering (AML) standards/Combating of Financing of Terrorism (CFT)/Obligation of banks under PMLA, 2002, including Permanent Account No. (PAN) or Form 60/61 from time to time (in case the Customer does not have a PAN), to the satisfaction of the Bank and such other documents designated as 'Officially Valid Documents' as outlined under the KYC Norms and as may be sought by the Bank. It may also require usage of Aadhaar based authentication for obtaining Know your Customer ("KYC") details from the Unique Identification Authority of India (UIDAI) database.

Any transactions undertaken from this account, shall be in compliance of all the FEMA and MTSS rules, regulations or notifications thereunder.

The customer shall agree to pay the Account Opening Charges (if applicable against various schemes) and provide their consent for debiting those charges. Similarly, Customer shall agree to pay the Annual Renewal Charges too (if applicable across various schemes). Schedule of Charges shall be available on the IPPB website(<https://www.ippbonline.com/web/ippb/rates-and-charges>) and updated from time to time.

4. Operating Accounts

4.1 An Account may be opened in the names of: (i) An individual in his/her own name. (ii) An entity under Sole Proprietorship.

4.2 At the time of account opening, customer shall agree to share his/her POSA Savings A/c Number and POSA CIF, if already having an account in his/her name with DoP, to link the same with IPPB A/c No. Also, the customer shall produce original POSA passbook to the end user who is Opening IPPB account and linking POSB Account to IPPB Account. It may be noted that Joint A type Accounts, **Dormant accounts, Accounts with no mobile number and Accounts belonging to SOL ID's which are not part of RICT/CBS system** will not be considered for linkage to IPPB account.

4.3 As per RBI guidelines for Payments Bank, the account balance cannot exceed INR 2,00,000 at end of the day. However, if IPPB account is linked to POSB A/C, then any balance in excess of as mentioned in regulatory guidelines i.e. ₹200000 shall be swept-out to POSB Account of the customer. Also, the customer who has a linked account will have option to do Adhoc Sweep-in/Sweep-out any time during the business hours through various channels – assisted and self service. The customer will be able to perform only a limited set of Post Office Account transactions through IPPB mobile app/assisted channel. Post Office SB interest rates are determined by Dept. Of Post and can be referred to in the link <https://www.indiapost.gov.in/Financial/pages/content/post-office-saving-schemes.aspx>

4.4. The customer acknowledges that any communication of transaction with respect to the Post Office Savings account which involves IPPB account too, will be communicated to the customer by IPPB. The Customer further acknowledges that the above terms and conditions should be read in conjunction to the detailed general terms and conditions outlined by India Post.

4.5 Marketing and Promotional consent: The Customer acknowledge that India Post Payments Bank, its representatives/agents can send the customer any communication regarding products/services offered by them using various communication channels, such as telephone calls/SMS/WhatsApp/emails/post etc.

4.6 In such cases where the customer does not wish to link Post Office Account, IPPB reserves the right to disallow any credit transaction in Savings Bank Account which increases the account balance beyond INR 2,00,000 and take remedial measures as required.

4.7 Account opening except Non eKyc, all transactions, all requests and account closure would be done through Bio-metric authentication or OTP authentication.

4.8 Customer can request for an Ad-hoc sweep in from the linked DoP account to the IPPB account and an Ad-hoc Sweep out from the IPPB account to the linked DoP account.

4.9 The Customer agrees that notwithstanding anything contained herein, the sweep out facility to the India Post account is primarily a fund transfer facility being granted to the Customer. Further, IPPB shall not be under any obligation once funds are transferred to the India Post account from the Customer's Account which shall then be governed by the internal policies and norms of India Post.

4.10 The Customer further agrees that the sweep in and out facility granted to the Customer is solely for its benefit and post any sweep out of funds to the India Post account, IPPB shall have no obligation to India Post as IPPB and India Post are two separate and distinct entities.

4.11 In such cases, where the customer does not have a linked Post Office Account and the balance during the end of day exceeds INR 2,00,000, IPPB reserves the right to reject the incoming

credit transaction or park the excess amount in a designated account of the bank for which the customer will not be entitled to any interest.

- 4.12 IPPB may send any communication through courier or post from time to time to the mailing address/e-mail furnished by the Customer and it is incumbent upon the Customer to intimate change in mailing address, if any, immediately or within 2 weeks of such a change. IPPB shall not be responsible for any loss, damage or consequences for wrong delivery of the above items arising out of non-intimation of change in mailing address.
- 4.13 The Customer is/are expected to examine the entries in the Account statement on receipt, and draw the attention of IPPB within 15 days to any errors or omissions that might be discovered. IPPB does not accept any responsibility for any loss arising out of failure on the part of the Customer to carry out examination of entries in the statement and to point out such error and/or omission within 15 days from the date of the statement.
- 4.14 The Customer shall open the Account with a minimum balance as prescribed by IPPB. The Customer shall be responsible for maintaining a minimum quarterly average balance ("QAB") during a quarter, if applicable to the account variant. Failure to maintain the prescribed QAB may attract service charges and such charges may be deducted by IPPB from the Customer's Account. Please refer IPPB website (<https://www.ippbonline.com/web/ippb/rates-and-charges>) for the detailed schedule of charges.
- 4.15 The Customers are expected to provide PAN No. or Form 60/61 or any other document as may be prescribed by tax authorities from time to time for opening the Account, acceptance of cash deposits etc. in accordance with the provisions of Rule 114B to 114D of the Income Tax Rules, 1962 and compliance thereof. **By clicking the Check box of Form 60/61 during the account opening process, the applicant (not being a company or firm) confirms** and solemnly declare that to the best of his/her knowledge and belief, the information given in this Form 60/61 and documents, if any, accompanying it are correct and complete and the particulars and content shown therein are truly stated. He/she further declares that the applicant does not have a Permanent Account Number and his/her estimated total income (including income of spouse, minor child etc. as per section 64 of Income-tax Act, 1961) computed in accordance with the provisions of Income-tax Act, 1961 for the financial year in which the above transaction is held will be less than maximum amount not chargeable to tax.
- 4.16 The primary mobile number provided by the customer will be used as the registered mobile number for all services being provided by bank which are contingent on the mobile number such as Mobile banking, SMS/Missed call banking, OTPs, alerts and any other such service provided by IPPB from time to time. In case of DGSB accounts , Primary Mobile number will be same as the mobile number which is registered in Customer's AADHAAR.
- 4.17 A customer is not allowed to open more than one account under the same scheme. In case bank identifies that customer has an existing account / Digi-smart Savings Account /Non-

face to face account with bank, IPPB has right to close customer Account/Digi-smartaccount/ Non-face to face account without any further notification to customer.

4.19 If the Customer opts for any of third party products facilitated by IPPB/offered by any third party partner in tie-up with IPPB viz. Insurance Products, Mutual Funds, Loan Products etc., customer undertakes to provide his/her consent to IPPB for sharing requisite customer related information with the third party service provider. Customer also agrees to abide by the terms & conditions laid down by such third party service providers.

4.20 IPPB would be offering/distributing insurance products as a Corporate Agent and in event of servicing of the policy or claim settlement, the customer has the option to approach the third party directly or IPPB can assist them in servicing the request or claim. The role of IPPB would be to process the request or claim as per standard operating procedures and the liability of the settlement of the request or claim lies with the third party partner. The customer shall not hold IPPB for rejection or any depreciation in the claim by the third party insurance company. IPPB shall be guided by the regulatory guidelines issued by IRDAI with respect to the responsibilities to a customer as a corporate agent.

4.21 The Customer agrees that all funds lying in its Account shall be withdrawn/utilized for only lawful activities as permitted under the applicable laws and such utilization shall at no time be against public policy.

4.22 Only Small account customers will have below limits:

- i. Total credits in such accounts should not exceed one lakh rupees in a year.
- ii. Maximum balance in the account should not exceed fifty thousand rupees at any time
- iii. The total of debits by way of cash withdrawals and transfers will not exceed ten thousand rupees in a month
- iv. Remittances from abroad can not be credited to Small Accounts without completing normal KYC formalities
- v. Small accounts are valid for a period of 12 months initially which may be extended by another 12 months if the person provides proof of having applied for an Officially Valid Document.
- vi. Small Accounts can only be opened at CBS linked branches of banks or at such branches where it is possible to manually monitor the fulfilment of the conditions

Bank reserve the right to close/Freeze small account in case if the OVD is not submitted by the customers.

4.23 Mobile number can be updated/modified in an account once per quarter and thrice in a calendar year.

4.24 Mobile number associated with a closed account can be registered in the account of a new/different customer after 15 days of closure.

5. Aadhaar Number Updation in Account

- (a) As per the Government of India directives, the DBT beneficiaries customer may link bank account with Aadhar at his/her discretion.
- (b) By agreeing to these terms, the customer(s) have consented that they have no objection in authenticating themselves with Aadhaar based Authentication system and hereby give their voluntary consent as required under the Aadhaar Act 2016 and Regulations framed thereunder for seeding Customers Aadhaar number to their bank account & to provide their identity information (Aadhaar number, OTP, biometric information & demographic information) for Aadhaar based authentication for the purpose of availing of the banking services including operation of account & for benefits and services or any other facility relating to banking operations.

Hindi- इन शर्तों से सहमत होकर, ग्राहक (एस) ने सहमति दी है कि उन्हें आधार आधारित प्रमाणीकरण प्रणाली के साथ खुद को प्रमाणित करने में कोई आपत्ति नहीं है और इसके द्वारा आधार अधिनियम 2016 के तहत आवश्यक रूप से अपनी स्वैच्छिक सहमति दें और अपने आधार नंबर को उनके बैंक खाते में सीडिंग के लिए बनाए गए नियमों और लाभों और सेवाओं के संचालन और सेवाओं के संचालन सहित बैंकिंग सेवाओं के संचालन सहित आधार आधारित प्रमाणीकरण के लिए अपनी पहचान की जानकारी (आधार संख्या, बायोमेट्रिक जानकारी और जनसांख्यिकीय जानकारी) प्रदान करें। या बैंकिंग संचालन से संबंधित कोई अन्य सुविधा।

Marathi- या अटींशी सहमत झाल्यास, ग्राहक सहमत आहे की आधार आधारित प्रमाणीकरण प्रणालीसह स्वतः ला प्रमाणित करण्यास त्यांना काही हरकत नाही आणि त्याद्वारे आधार कायदा २०१६ नुसार आणि आवश्यकतेनुसार आपला आधार क्रमांक बँक खात्यात सीडींगसाठी तयार केलेल्या विनियमांनुसार त्यांची ऐच्छिक संमती आहे आणि ओळख माहिती जसे की (आधार क्रमांक, बायोमेट्रिक माहिती आणि लोकसांख्यिकीय माहिती) हि बँकिंग सेवांचा लाभ घेण्यासाठी तसेच खात्यामधील व्यवहारासाठी आणि बँकिंग कार्यांशी संबंधित इतर कोणत्याही सुविधेसाठी आधार आधारित खाते प्रमाणीकरण देण्यात येत आहे

Tamil- இந்த விதிமுறைகளை ஏற்றுக்கொள்வதன் மூலம், வாடிக்கையாளர் (கள்) தங்களை ஆதார் அடிப்படையிலான அங்கீகார முறையின் மூலம் அங்கீகரிப்பதில் எந்த ஆட்சேபணையும் இல்லை என்று ஒப்புக் கொண்டுள்ளனர் மேலும் தங்களது முழு சம்மதத்தை ஆதார் சட்டம் 2016 இன் விதிமுறைகளின்படி தங்களது ஆதார் எண்ணை வங்கி கணக்குடன் இணைக்கவும் மற்றும் தங்களது அடையாள தகவல்கள்கள் (ஆதார் எண் , உயிரியளவில் (பயோமெட்ரிக் தகவல்) & புள்ளிவிவரத் தகவல்) போன்றவற்றை வங்கி சேவைகள் மற்றும் தங்களது கணக்கின் செயல்பாடு மற்றும் வங்கி தொடர்பான பிற வசதிகளை பெறுவதற்கு வழங்குகிறார்கள்

Punjabi- ਇਨ੍ਹਾਂ ਸ਼ਰਤਾਂ ਨਾਲ ਸਹਿਮਤ ਹੋ ਕੇ, ਗਾਹਕ (ਕਾਂ) ਨੇ ਸਹਿਮਤੀ ਦਿੱਤੀ ਹੈ ਕਿ ਉਨ੍ਹਾਂ ਨੂੰ ਆਪਣੇ ਆਪ ਨੂੰ ਆਧਾਰ ਅਧਾਰਤ ਪ੍ਰਮਾਣੀਕਰਣ ਪ੍ਰਣਾਲੀ ਨਾਲ ਪ੍ਰਮਾਣਿਤ ਕਰਨ ਵਿਚ ਕੋਈ ਇਤਰਾਜ਼ ਨਹੀਂ ਹੈ ਅਤੇ ਇਸਦੇ ਨਾਲ ਉਹ ਅਧਾਰ ਐਕਟ 2016 ਅਤੇ ਇਸਦੇ ਅਧੀਨ ਨਿਯਮਾਂ ਤਹਿਤ ਉਮੀਦ ਅਨੁਸਾਰ ਸਵੈ-ਇੱਛੁਕ ਸਹਿਮਤੀ ਦਿੰਦੇ ਹਨ ਕਿ ਉਹਨਾਂ ਦੇ ਅਧਾਰ ਨੰਬਰ ਨੂੰ ਉਹਨਾਂ ਦੇ ਬੈਂਕ ਖਾਤੇ ਵਿੱਚ ਸੀਡ ਕਰਨ ਲਈ ਅਤੇ ਬੈਂਕਿੰਗ ਸੇਵਾਵਾਂ ਨੂੰ ਪ੍ਰਾਪਤ ਕਰਨ ਦੇ ਉਦੇਸ਼ ਨਾਲ ਅਧਾਰ ਅਧਾਰਤ ਪ੍ਰਮਾਣਿਕਤਾ ਲਈ ਉਨ੍ਹਾਂ ਦੀ ਪਛਾਣ ਜਾਣਕਾਰੀ (ਆਧਾਰ ਨੰਬਰ, ਬਾਇਓਮੈਟ੍ਰਿਕ ਜਾਣਕਾਰੀ ਅਤੇ ਜਨਸੰਖਿਅਕ ਸੰਬੰਧੀ ਜਾਣਕਾਰੀ) ਪ੍ਰਦਾਨ ਕਰਨਾ ਜਿਸ ਵਿੱਚ ਖਾਤੇ ਦਾ ਸੰਚਾਲਨ ਅਤੇ ਲਾਭ ਅਤੇ ਸੇਵਾਵਾਂ ਜਾਂ ਬੈਂਕਿੰਗ ਕਾਰਜਾਂ ਨਾਲ ਸੰਬੰਧਤ ਕੋਈ ਹੋਰ ਸਹੂਲਤ ਸ਼ਾਮਲ ਹੈ।

Telgu- బి) ఈ నిబంధనలను అంగీకరించడం ద్వారా, ఖాతాదారుడు(లు) తమను ఆధార్ ఆధారిత ప్రామాణీకరణ వ్యవస్థతో ప్రామాణీకరించడంలో తమకు అభ్యంతరం లేదని మరియు దీని ద్వారా ఆధార్ చట్టం 2016 కి లోబడి వారి ఆధార్ నంబర్ సీడింగ్ కోసం రూపొందించిన నిబంధనల ప్రకారం ఖాతా యొక్క ఆపరేషన్, ప్రయోజనాలు మరియు సేవలు లేదా బ్యాంకింగ్ కార్యకలాపాలకు సంబంధించిన ఏదైనా ఇతర సదుపాయాలతో సహా బ్యాంకింగ్ సేవలను పొందే ఉద్దేశ్యంతో ఆధార్ ఆధారిత ప్రామాణీకరణ కోసం వారి గుర్తింపు ఖాతాకు (ఆధార్ సంఖ్య, బయోమెట్రిక్ సమాచారం & జనాభా సమాచారం) అందించడానికి వారి స్వచ్ఛంద సమ్మతిని ఇస్తున్నారు.

Kannada- ಬಿ) ಈ ನಿಯಮಗಳನ್ನು ಒಪ್ಪುವ ಮೂಲಕ, ಗ್ರಾಹಕರು ತಮ್ಮನ್ನು ಆಧಾರ್ ಆಧಾರಿತ ಧೃಡೀಕರಣ ವ್ಯವಸ್ಥೆಯೊಂದಿಗೆ ಧೃಡೀಕರಿಸಲು ಯಾವುದೇ ಆಕ್ಷೇಪಣೆ ಇಲ್ಲ ಎಂದು ಒಪ್ಪಿಕೊಂಡಿದ್ದಾರೆ ಮತ್ತು ಈ ಮೂಲಕ ಆಧಾರ್ ಕಾಯ್ದೆ 2016 ಮತ್ತು ನಿಮ್ಮ ಆಧಾರ್ ಸಂಖ್ಯೆಯನ್ನು ಬಿತ್ತನೆ ಮಾಡಲು ರೂಪಿಸಿರುವ ನಿಯಮಗಳ ಪ್ರಕಾರ, ತಮ್ಮ ಖಾತೆಯ ಕಾರ್ಯಾಚರಣೆ, ಪ್ರಯೋಜನಗಳು, ಸೇವೆಗಳು ಅಥವಾ ಬ್ಯಾಂಕಿಂಗ್ ಕಾರ್ಯಾಚರಣೆಗಳಿಗೆ ಸಂಬಂಧಿಸಿದ ಯಾವುದೇ ಸೌಲಭ್ಯ ಮತ್ತು ಸೇವೆಗಳನ್ನು ಪಡೆಯುವ ಉದ್ದೇಶಕ್ಕಾಗಿ ಆಧಾರ್ ಆಧಾರಿತ ಧೃಡೀಕರಣಕ್ಕಾಗಿ ಅವರ ಗುರುತಿನ ಮಾಹಿತಿಯನ್ನು (ಆಧಾರ್ ಸಂಖ್ಯೆ, ಬಯೋಮೆಟ್ರಿಕ್ ಮಾಹಿತಿ ಮತ್ತು ಇತರೇ ಮಾಹಿತಿ) ಒದಗಿಸಲು ಸ್ವಯಂಪ್ರೇರಿತ ಒಪ್ಪಿಗೆಯನ್ನು ನೀಡುತ್ತಾರೆ.

Malayalam- ഈ നിബന്ധനകൾ അംഗീകരിക്കുന്നതിലൂടെ, ആധാർ അധിഷ്ഠിത പ്രാമാണീകരണ സംവിധാനത്തിലൂടെ സ്വയം ആധികാരികമാക്കുന്നതിൽ തങ്ങൾക്ക് യാതൊരു എതിർപ്പുമില്ലെന്ന് ഉപഭോക്താവ് (കൾ) സമ്മതിക്കുന്നു, കൂടാതെ, അക്കൗണ്ട് പ്രവർത്തനം, ആനുകൂല്യങ്ങൾ, സേവനങ്ങൾ എന്നിവയുൾപ്പെടെയുള്ള ബാങ്കിംഗ് സേവനങ്ങൾ ലഭ്യമാക്കുന്നതിനോ ബാങ്കിംഗ് പ്രവർത്തനങ്ങളുമായി ബന്ധപ്പെട്ട മറ്റേതെങ്കിലും സേവനങ്ങൾക്കുവേണ്ടി ആധാർ അടിസ്ഥാനമാക്കിയുള്ള പ്രാമാണീകരണത്തിനായി ബാങ്ക് അക്കൗണ്ടും അവരുടെ ഐഡന്റിറ്റി വിവരങ്ങൾ (ആധാർ നമ്പർ, ബയോമെട്രിക് വിവരവും ജനസംഖ്യാ വിവരവും)

നൽകുന്നതിന്, ആധാർ ആക്ട് 2016, നിങ്ങളുടെ ആധാർ നമ്പർ ബാങ്ക് അക്കൗണ്ടുമായി സീഡ് ചെയ്യാൻ വേണ്ടി രൂപപ്പെടുത്തിയ ചട്ടങ്ങൾ എന്നിവ പ്രകാരം അവരുടെ സ്വമേധയാ സമ്മതം നൽകുന്നു.

Odia- ଏହି ସର୍ତ୍ତାବଳି ଗୁଡ଼ିକ ସହ ରାଜି ହେବା ଦ୍ଵାରା ଗ୍ରାହକ(ମାନେ) ଏହି ସମ୍ମତି ଦେଲେ ଯେ, ଆଧାର ଆଧାରିତ ପ୍ରମାଣୀକରଣ ସହ ନିଜକୁ ପ୍ରମାଣିତ କରିବାରେ ତାଙ୍କର କୌଣସି ଆପତ୍ତି ନାହିଁ ଏବଂ ଆଧାର ACT

୨୦୧୬ ଓ ନିୟମାବଳୀର ଆବଶ୍ୟକତା ଅନୁସାରେ ନିଜ ଆଧାର ସଂଖ୍ୟାକୁ ତାଙ୍କର ବ୍ୟାଙ୍କ ଖାତାରେ ସଂଯୋଗ କରିବା ପାଇଁ ଏବଂ ତାଙ୍କର ପରିଚୟ ସୂଚନା (ଆଧାର ସଂଖ୍ୟା, ବାୟୋମେଟ୍ରିକ ଏବଂ ଠିକଣା)ଆଧାର ଆଧାରିତ ପ୍ରମାଣୀକରଣ ବ୍ୟାଙ୍କିଙ୍ଗ୍ ସେବାଗୁଡ଼ିକ ର ଲାଭ ଉଠେଇବା ଯଥା ଖାତା ପରିଚାଳନା ଓ ଅନ୍ୟ ସୁବିଧା ଏବଂ ସେବାଗୁଡ଼ିକ ଅଥବା ବ୍ୟାଙ୍କିଙ୍ଗ୍ ପରିଚାଳନା ସମ୍ପର୍କୀୟ ଅନ୍ୟ କୌଣସି ସୁବିଧା ପାଇଁ ପ୍ରସ୍ତୁତ କରାଯାଇଛି, ସେଥିପାଇଁ ତାଙ୍କର ସ୍ଵେଚ୍ଛାକୃତ ସମ୍ମତି ପ୍ରଦାନ କରୁଛନ୍ତି ।

Gujrati- આ શરતોથી સંમત થઈને, ગ્રાહક (ઓ) એ મંજૂરી આપી છે કે તેમને આધાર સંલગ્ન પ્રમાણીકરણ સિસ્ટમથી પોતાને પ્રમાણિત કરવામાં કોઈ વાંધો નથી અને અહીં આધાર એક્ટ 2016 મુજબ તેમની સ્વૈચ્છિક સંમતિ આપે છે અને નિયમોને મુજબ આધાર નંબર સીડ કરાવે છે. બેંક ખાતું અને ખાતાના સંચાલન સહિતના બેન્કિંગ સેવાઓ અને લાભો અથવા બેન્કિંગ કામગીરીથી સંબંધિત કોઈ અન્ય સુવિધા સહિતના આધાર સંલગ્ન પ્રમાણીકરણ માટે તેમની ઓળખ માહિતી (આધાર નંબર, બાયોમેટ્રિક માહિતી અને પ્રાદેશિક માહિતી) પ્રદાન કરવા માટે.

Bengali- এই শর্তাদির সাথে একমত হয়ে গ্রাহকগণ সম্মত হয়েছেন যে তাদেরকে আধার ভিত্তিক প্রমাণীকরণ ব্যবস্থার সাথে প্রমাণীকরণে কোনও আপত্তি নেই এবং তারা আধার আইন ২০১৬ এবং এর অধীনে তৈরী বিধি অনুসারে তাদের আধার নম্বর সীডিং, ব্যাংক অ্যাকাউন্ট এবং অ্যাকাউন্টিং পরিচালনা এবং সুবিধা এবং পরিষেবাদি বা ব্যাংকিং কার্যক্রম সম্পর্কিত যে কোনও সুবিধা সহ ব্যাংকিং পরিষেবাদি অর্জনের উদ্দেশ্যে আধার ভিত্তিক প্রমাণীকরণের জন্য তাদের পরিচয় সম্পর্কিত তথ্য (আধার নম্বর, বায়োমেট্রিক তথ্য এবং জনসংখ্যার তথ্য) সরবরাহ করতে তাদের কোনো আপত্তি নেই।

Assamese- এই চৰ্তাৱলী স্বীকাৰ কৰি গ্ৰাহকে সহমত পোষণ কৰে যে আধাৰ ভিত্তিক সত্যায়ন ব্যৱস্থাৰ জৰিয়তে তেওঁৰ ব্যক্তিগত পৰিচয়ৰ সত্যায়ন কৰাত তেওঁৰ কোনো ওজৰ আপত্তি নাই আৰু ইয়াৰ দ্বাৰা আধাৰ আইন, ২০১৬ আৰু এই আইনৰ অধিনিয়ম অনুসৰি তেওঁ স্বেচ্ছাই তেওঁৰ বেংক একাউণ্টত আধাৰ অংকুৰ (AADHAAR SEEDING) কৰিবলৈ সন্মতি প্ৰদান কৰে আৰু একাউণ্ট পৰিচালনা বা বেংক সেৱাজনিত আন সুবিধাসমূহ লাভ কৰাৰ উদ্দেশ্যে পৰিচয়ৰ আধাৰ ভিত্তিক সত্যায়ন কৰিবলৈ তেওঁৰ নিজস্ব পৰিচয় সম্পৰ্কীয় তথ্য (যেনে আধাৰ নম্বৰ, জীৱমিতি, জনমিতি) আদি দিবলৈ সন্মতি প্ৰদান কৰে।

Kashmiri (Urdu)-

ان شرائط سے اتفاق کرتے ہوئے ، صارف (صارفین) نے اس بات پر اتفاق کیا ہے کہ انہیں آدھار بیسڈ توثیق کے نظام سے خود کو توثیق کرنے میں کوئی اعتراض نہیں ہے اور اس طرح آدھار ایکٹ 2016 کے تحت مطلوبہ رضاکارانہ رضامندی دیتے ہیں۔ اس کے تحت آپ کے آدھار نمبر کو ان کے بینک اکاؤنٹ میں سعادیند کارنا اور ان کی شناخت کی معلومات (آدھار نمبر ، بائیو میٹرک انفارمیشن اور ڈیموگرافک انفارمیشن)

تاکہ اکاؤنٹ کو چلانے اور بینکاری خدمات اور بائینکینگ سے متعلق کسی دوسری سہولت کے لیے کیے جا سکیں

- (c) Aadhaar number provided by customer during new account opening, for KYC or seeding will be updated in the account.
- (d) Aadhaar will be updated in all bank relationships for the purposes of authentication, availing banking services including operation of bank account and for benefits and services or any other facility relating to the banking operations.
- (e) The linked Aadhaar enabled bank account of the customer shall be used for receiving Government payment across schemes that they are eligible for and/or any other payment using the Aadhaar based information
- (f) By agreeing to these terms, the customer(s) have agreed that they have been explained about the nature of information that may be shared upon authentication and they have been given to understand that their information submitted to the bank herewith shall not be used for any purpose other than mentioned above, or as per requirements of law. Also, the customer declares that all the information voluntarily furnished by them to the Bank are true, correct and complete.

Hindi- इन शर्तों से सहमत होकर, ग्राहक (एस) इस बात पर सहमत हुए हैं कि उन्हें सूचना की प्रकृति के बारे में समझाया गया है जिसे प्रमाणीकरण पर साझा किया जा सकता है और उन्हें यह समझने के लिए दिया गया है कि बैंक को प्रस्तुत की गई उनकी सूचना का उपयोग उपरोक्त के अलावा किसी अन्य उद्देश्य के लिए नहीं किया जाएगा, या कानून की आवश्यकताओं के अनुसार। इसके अलावा, ग्राहक घोषणा करता है कि उनके द्वारा स्वेच्छा से बैंक को दी गई सभी जानकारी सही, सही और पूर्ण हैं।

Marathi- या अटीशी सहमत झाल्यास, ग्राहकांनी सहमती दर्शविली आहे की त्यांना प्रमाणीकरणावर सामायिक केल्या जाणाऱ्या माहितीच्या स्वरूपाबद्दल स्पष्टीकरण दिले गेले आहे आणि त्यांना हे सांगण्यात आले आहे की यापुढे बँकेत जमा केलेली माहिती वर नमूद केल्याखेरीज इतर कोणत्याही हेतूसाठी वापरली जाणार नाही किंवा कायद्याच्या आवश्यकतेनुसार वापरली जाणार. तसेच, ग्राहक घोषित करतात की त्यांनी बँकेला दिलेली सर्व माहिती स्वेच्छेने खरी, योग्य आणि पूर्ण आहे.

Tamil- இந்த விதிமுறைகளை ஏற்றுக்கொள்வதன் மூலம், வாடிக்கையாளர் (கள்) ஆதார் அங்கீகாரத்தின் அடிப்படையில் பகிரப்படக்கூடிய தகவல்களின் தன்மை குறித்து தங்களுக்கு

విளக்கப்பட்டுள்ளதாக ఒప్పుకోకొంటున్నారని, మేలూ వంగియిల్ సమర్పింపబడిన అవకాశాల మేలూ కురిపింపింప కారణంగా తవీర పీఠ కారణంగాకకాక పయంపొత్తపపాత అల్లత సడతతిన వితిమూరకలినపడి పయంపొత్తపపాత.మేలూ, వాడికకయాలర్ తాంగా తానాక ముంవంతు వంగికు వుంగియ అనెత్తు తకవలకలూం ఁణంమ, సరియాలనవ మఱుం ముమయాలనవ ఁంతు ఁతుతియలీకీంతురార్ ."

Punjabi- ਇਹਨਾਂ ਸ਼ਰਤਾਂ ਨਾਲ ਸਹਿਮਤ ਹੋ ਕੇ, ਗਾਹਕ (ਕਾਂ) ਨੇ ਸਹਿਮਤੀ ਦਿੱਤੀ ਹੈ ਕਿ ਉਹਨਾਂ ਨੂੰ ਜਾਣਕਾਰੀ ਦੀ ਪ੍ਰਕਿਰਤੀ ਬਾਰੇ ਦੱਸਿਆ ਗਿਆ ਹੈ ਜੋ ਪ੍ਰਮਾਣੀਕਰਣ ਤੇ ਸਾਂਝੀ ਕੀਤੀ ਜਾ ਸਕਦੀ ਹੈ ਅਤੇ ਉਨ੍ਹਾਂ ਨੂੰ ਇਹ ਸਮਝ ਹੈ ਕਿ ਬੈਂਕ ਦੁਆਰਾ ਦਿੱਤੀ ਗਈ ਉਨ੍ਹਾਂ ਦੀ ਜਾਣਕਾਰੀ ਉਪਰੋਕਤ ਜਾਂ ਕਾਨੂੰਨ ਦੀਆਂ ਜ਼ਰੂਰਤਾਂ ਅਨੁਸਾਰ ਕਿਸੇ ਹੋਰ ਉਦੇਸ਼ ਲਈ ਨਹੀਂ ਵਰਤੀ ਜਾਏਗੀ ਨਾਲ ਹੀ, ਗਾਹਕ ਘੋਸ਼ਿਤ ਕਰਦਾ ਹੈ ਕਿ ਉਹਨਾਂ ਦੁਆਰਾ ਸਵੈਇੱਛਤ ਤੌਰ ਤੇ ਬੈਂਕ ਨੂੰ ਦਿੱਤੀ ਗਈ ਸਾਰੀ ਜਾਣਕਾਰੀ ਸਹੀ, ਸੱਚ ਅਤੇ ਸੰਪੂਰਨ ਹੈ।

Telgu- ఎఫ్) ఈ నిబంధనలను అంగీకరించడం ద్వారా, ఖాతాదారుడు (లు) వారు ప్రామాణీకరణపై పంచుకోగలిగే సమాచారం యొక్క స్వభావం గురించి మరియు బ్యాంకుకు సమర్పించిన వారి సమాచారం వేరే ఏ ఇతర చట్ట విరుద్ధమైన ప్రయోజనాల కొరకు ఉపయోగించబడదని వారికి వివరించబడ్డారని అంగీకరించారు. అలాగే, ఖాతాదారుడు స్వచ్ఛందంగా బ్యాంకుకు అందించిన సమాచారం అంతా పూర్తిగా, నిజమని మరియు సరైనదని ప్రకటించారు.

Kannada- ಎಫ್) ಗ್ರಾಹಕರು ಈ ನಿಯಮಗಳಿಗೆ ಸಮ್ಮತಿಸುವ ಮೂಲಕ, ಧೃಢೀಕರಣದ ನಂತರ ಹಂಚಿಕೊಳ್ಳಬಹುದಾದ ಮಾಹಿತಿಯ ಸ್ವರೂಪದ ಬಗ್ಗೆ ವಿವರಿಸಲಾಗಿದೆ ಎಂದು ಒಪ್ಪಿಕೊಂಡಿದ್ದಾರೆ ಮತ್ತು ಇಲ್ಲಿ ಬ್ಯಾಂಕ್‌ಗೆ ಸಲ್ಲಿಸಿದ ಮಾಹಿತಿಯನ್ನು ಮೇಲೆ ತಿಳಿಸಿದ ಉದ್ದೇಶಗಳಿಗಾಗಿ ಬಳಸಿಕೊಳ್ಳಲಾಗುವುದೇ ಹೊರತು ಬೇರೆ ಯಾವುದೇ ಉದ್ದೇಶಗಳಿಗೆ ಬಳಸಿಕೊಳ್ಳಲಾಗುವುದಿಲ್ಲ. ಅಥವಾ ಕಾನೂನಿನ ಅವಶ್ಯಕತೆಗಳ ಪ್ರಕಾರ. ಅಲ್ಲದೆ, ಗ್ರಾಹಕರು ಸ್ವಯಂಪ್ರೇರಣೆಯಿಂದ ಬ್ಯಾಂಕಿಗೆ ಒದಗಿಸಿದ ಎಲ್ಲಾ ಮಾಹಿತಿಗಳು ನಿಜ, ಸರಿ ಮತ್ತು ಸಂಪೂರ್ಣವೆಂದು ಘೋಷಿಸುತ್ತಾರೆ.

Malayalam- ഈ നിബന്ധനകൾ അംഗീകരിക്കുന്നതിലൂടെ, ആധികാരികതയ്ക്ക് ശേഷം പങ്കിടാവുന്ന വിവരങ്ങളുടെ സ്വഭാവത്തെക്കുറിച്ച് തങ്ങൾക്ക് വിശദീകരിച്ചിട്ടുണ്ടെന്ന് ഉപഭോക്താവ് (കൾ) സമ്മതിക്കുന്നു, മാത്രമല്ല ഇവിടെ ബാങ്കിൽ സമർപ്പിച്ച വിവരങ്ങൾ മുകളിൽ സൂചിപ്പിച്ചതല്ലാതെ, അല്ലെങ്കിൽ, നിയമത്തിന്റെ ആവശ്യകത അനുസരിച്ചല്ലാതെ ഉപയോഗിക്കില്ലെന്ന് തങ്ങൾക്ക് മനസ്സിലാക്കുന്നു. കൂടാതെ, അവർ സ്വമേധയാ ബാങ്കിലേക്ക് നൽകിയ എല്ലാ വിവരങ്ങളും സത്യവും ശരിയും പൂർണ്ണവുമാണെന്ന് ഉപഭോക്താവ് പ്രസ്താവിക്കുന്നു.

Odia- ଏହି ସର୍ତ୍ତାବଳିଗୁଡ଼ିକ ସହ ରାଜି ହେବା ଦ୍ଵାରା ଗ୍ରାହକ(ମାନେ) ରାଜି ହେଇଛନ୍ତି ଯେ ପ୍ରମାଣୀକରଣ ବେଳେ ପ୍ରଦାନ କରିବାକୁ ଥିବା ତଥ୍ୟ ବିଷୟରେ ସେମାନଙ୍କୁ ଭଲ ଭାବରେ ଅବଗତ କରାଯାଇଛି ଏବଂ ସେମାନଙ୍କୁ ଭଲ ଭାବରେ ବୁଝେଇ ଦିଆଯାଇଅଛି ଯେ ବ୍ୟାଙ୍କରେ ଦାଖଲ କରିଥିବା ସେମାନଙ୍କର ତଥ୍ୟକୁ ଉପରେ ଉଲ୍ଲେଖ ହେଇଥିବା ଉଦ୍ଦେଶ୍ୟ ଛଡ଼ା ଅଥବା ନିୟମ ଅନୁସାରେ ବ୍ୟବହାର ଛଡ଼ା ଅନ୍ୟ କୌଣସି ଉଦ୍ଦେଶ୍ୟ ନିମନ୍ତେ ବ୍ୟବହାର କରାଯିବ ନାହିଁ । ଗ୍ରାହକ ଏହା ମଧ୍ୟ ଘୋଷଣା କରୁଛନ୍ତି ଯେ ବ୍ୟାଙ୍କକୁ ସେମାନଙ୍କ ଦ୍ଵାରା ସ୍ଵେଚ୍ଛାକୃତ ଭାବେ ପ୍ରଦାନ କରାଯାଇଥିବା ସମସ୍ତ ତଥ୍ୟ ଗୁଡ଼ିକ ସତ୍ୟ, ସଠିକ ଏବଂ ସମ୍ପୂର୍ଣ୍ଣ ଅଟେ ।

Gujrati- આ શરતો આધીન, ગ્રાહક (ઓ) સંમત થયા છે કે તેઓ આધારની માહિતી વિશે સમજાવાયેલ છે કે જે સત્તાધિકરણ પર વર્હેલી શકાય છે અને તેમને જાણમાં છે કે અર્હાની બેંકમાં સબમિટ કરેલી તેમની માહિતીનો ઉપયોગ કોઈ અન્ય હેતુ માટે કરવામાં આવશે નહીં સિવાય કે કાયદાની આવશ્યકતાઓ મુજબ. તદ-ઉપરાંત ગ્રાહક ઘોષણા કરે છે કે તેઓ દ્વારા અપાયેલ બધી માહિતી સાચી અને સંપૂર્ણ છે.

Bengali- এই শর্তগুলির সাথে একমত হয়ে গ্রাহকগণ সম্মত হয়েছেন যে তারা তথ্যের স্বরূপ যা প্রমাণীকরণের ভিত্তিতে ভাগ করা যেতে পারে, সে সম্পর্কে তাদের ব্যাখ্যা করা হয়েছে এবং তাদের এটাও বলা হয়েছে যে উপরে উল্লিখিত ব্যতীত তাদের ব্যাংকে জমা দেওয়া তথ্য আইনের প্রয়োজনীয়তা অনুসারে কোনও অন্য কাজের জন্য অন্য কোনও উদ্দেশ্যে ব্যবহার করা হবে না বা । এছাড়াও, গ্রাহক ঘোষণা করছেন যে যে তাদের দ্বারা স্বেচ্ছায় ব্যাংকে প্রদত্ত সমস্ত তথ্য সত্য, সঠিক এবং সম্পূর্ণ।

Assamese- এই চৰ্তাৱলী স্বীকাৰ কৰি গ্ৰাহকে সহমত পোষণ কৰে যে আধাৰ ভিত্তিক সত্যায়ন ব্যৱস্থাত উন্মোচিত হ'ব লগা তথ্যৰ প্ৰকৃতিৰ বিষয়ে তেওঁলোকক ব্যাখ্যা কৰা হৈছে আৰু তেওঁলোকে বেংকক প্ৰদান কৰা তথ্য উপৰ্যুক্ত উদ্দেশ্য বা আইন সংক্ৰান্তীয় প্ৰয়োজন ব্যতিৰেকে আন কোনো উদ্দেশ্যে ব্যৱহৃত নহ'ব বুলি তেওঁলোকক জানিবলৈ দিয়া হৈছে। আৰু গ্ৰাহকে ঘোষণা কৰে যে তেওঁলোকে বেংকক স্বেচ্ছাই প্ৰদান কৰা সকলো তথ্য সত্য, শুদ্ধ আৰু সম্পূৰ্ণ।

Kashmiri (Urdu)-

ان شرائط سے اتفاق کرتے ہوئے ، صارف (صارفین) نے اس بات پر اتفاق کیا ہے کہ انہیں معلومات کی نوعیت کے بارے میں وضاحت کی گئی ہے جو توثیق کے موقع پر شیئر کی جاسکتی ہیں اور انہیں یہ سمجھنے کے لئے دیا گیا ہے کہ ان کے ساتھ بینک میں جمع کرائی گئی معلومات کو باقاعدہ کے مذکورہ بالا علاوہ کسی کے لئے استعمال نہیں کیا جائے گا۔ قانون کے تقاضوں کے علاوہ بھی کوئی اور مقصد۔ نیز ، گاہک اعلان کرتا ہے کہ وہ رضاکارانہ طور پر بینک کو فراہم کردہ تمام معلومات درست اور مکمل ہیں۔

(g) IPPB does not take any responsibility and will also not be liable for Customers claims, if the details provided by the customer are incorrect/ incomplete.

- (h) Customer hereby gives consent to use/exchange or share their Aadhaar number, Aadhaar information for registration of client information with Exchange, KRA, CERSAI and with any other regulatory agency of IPPB as IPPB deems fit or as per requirements of law.
- (i) Aadhaar number provided by customer during new account opening, for KYC or for seeding will be updated in the account.
- (j) Basis Customer consent, Aadhaar details updated in the IPPB Account will be shared with National Payment Corporation of India (NPCI) for receiving Direct Benefit Transfer credits.
- (k) IPPB does not take any responsibility, and will also not be liable, for claims, if the details provided by the customer are incorrect/incomplete.

6. Know Your Customer

As per the KYC Norms / Anti Money Laundering ("AML") / Combating of Financing Terrorism ("CFT") issued under Prevention of Money Laundering Act, 2002 and as amended and supplemented from time to time, the banks are required to collect and update from time to time, the KYC and other relevant profile information of its customers.

Accordingly, the Bank shall request its customers to provide appropriate information/and or documents (including details fetched from eKYC, latest photograph/s, identity proof, address proof, profile details of account holder/s, authorized signatories, mandate holders, beneficial owners, etc.) in accordance with the Guidelines to ensure that any changes/updates in the KYC/profile information of the customers are duly updated in the records of the Bank.

The Bank in compliance with the Guidelines may make use of communication channels which shall include but not be limited to letters, bank statements, ATM/internet banking, etc. The bank shall enable various channels through which such information can be submitted to facilitate and ease this process for the customers. In line with the Guidelines, failure to provide these documents/information within stipulated timelines or submission of wrong, incomplete or false documents/information sought may result in the account/s being closed/ blocked for debit and/or credit transactions."

7. FATCA:

FATCA stands for the Foreign Account Tax Compliance Act. • **FATCA** is a United States ("US") legislation that primarily aims to prevent tax evasion by US taxpayers by using non-US financial institutions and offshore investment instruments.

As such the customer is required to submit a self-declaration on the format provided by IPPB in compliance with FATCA.

8. QR Card

The customer may have to pay QR issuance/reissuance charges if applicable. Any such charges if taken by the bank will be updated on IPPB

website(<https://www.ippbonline.com/web/ippb/rates-and-charges>) prior to charging the customers.

9. Safe Keep of Debit Card and Passwords

The Customer shall be solely responsible for the safe-keeping and the confidentiality of the statements of account, balance confirmation certificate, QR card, user ID and passwords relating to internet banking and mobile banking, and such other items relevant or pertaining to the Account.

10. One Time Password (OTP):

- (a) Bank may send the Customer a password/ code/ One Time Password (OTP) (collectively, 'Password') on his/ her registered mobile phone number, as a method of confirming the identity of the Customer and/ or for enabling the Customer to make/ complete transactions with the Bank by using aforementioned Password, (including signing/ accepting/ authenticating any document, as applicable, and such a transaction shall be binding on the Customer).
- (b) The customer agrees to use the OTP facility for financial and non-financial transactions offered by the Bank from time to time. The customer agrees to share OTP to the Bank's representative in case of assisted mode of transactions. The Bank takes no responsibility whatsoever in case of failure on behalf of the Customer to correctly enter the OTP by the Bank's representative. Furthermore, the Bank is not responsible in cases of negligence on the part of the Customer to safeguard the Password/OTP/PIN, or in case of any misuse/ interception of the Password/PIN/OTP by any unauthorized party. The Customer will keep the password/OTP/PIN confidential and will not disclose these to any other person in case of self-initiated transactions through self-assisted mode. The Customer is to also make certain that any OTP/Password/PIN sent by the Bank for a particular financial/ nonfinancial transaction, is used for that transaction only (as authorized by the Customer).
- (c) The Bank reserves the right to reject a Customer's request for performing transactions based on OTP without assigning any reasons.
- (d) It shall be the Bank's endeavour to give a reasonable notice for withdrawal or termination of the facility, but the Bank may at its discretion withdraw temporarily or terminate the facility, either wholly or partially, anytime without giving prior notice to the Customer. The facility may be suspended for any maintenance or repair work for any breakdown in the Hardware/ Software of the Bank, any emergency or security reasons without prior notice and the bank shall not be responsible if such an action has to be taken for reasons of security or emergency.
- (e) The customer also irrevocably authorizes the Bank to debit the Accounts for all transactions/ services undertaken by using OTP/password/PIN.
- (f) The customer agrees that he/ she is aware and accepts that the Bank will enable him/ her to transact using OTP/Password/Pin and will be deemed as bonafide transaction.
- (g) The customer agrees that the transactions originated using the OTP/password/PIN mobile phones are nonretractable as these are instantaneous/ real time. The customer also agrees to use the facility on mobile phone properly and undertakes to use the Facility only through mobile phone number which has been used to register for the Services offered by the Bank.

- (h) The Customer shall be required to acquaint himself/ herself with the process for using the Facility/ Services and that he/ she shall be responsible for any error made while using the Facility/ Services.
- (i) The instructions of the Customer shall be effected only after authentication under his/ her OTP/password/PIN
- (j) While it shall be the endeavour of the Bank to carry out the instructions received from the Customer promptly, it shall not be responsible for the delay/ failure in carrying out the instructions due to any reasons whatsoever including failure of operational system or due to any requirement of law. The Customer expressly authorizes the Bank to access his/ her account information required for offering the services under the Facility and also to share the information regarding his/ her accounts with the service provider/ third party as may be required to provide the services under the Facility.
- (k) The transactional details will be recorded by the Bank and these records will be regarded as conclusive proof of the authenticity and accuracy of transactions.
- (l) It is the responsibility of the Customer to provide correct information to the Bank through the use of the Facility or any other method. In case of any discrepancy in this information, the Customer understands that the Bank will not be in any way responsible for action taken based on the information. The Bank will endeavour to correct the error promptly wherever possible on a best effort basis, if the customer reports such error in information.
- (m) The Customer accepts that the Bank shall not be responsible for any errors which may occur in spite of the steps taken by the Bank to ensure the accuracy of the information and shall not have any claim against the Bank in an event of any loss/ damage suffered as a consequence of an information provided by the Bank found to be not correct.
- (n) The Customer will use the services offered in accordance with the procedure as laid down by the Bank from time to time, including the terms and conditions contained herein.
- (o) It will be the responsibility of the Customer to notify the Bank immediately if Customer suspect the misuse of the OTP/password/PIN. Customer will also immediately initiate the necessary steps to change his/ her mobile number and /or deregister /delink his /her mobile number from the respective account at the Bank.
- (p) The Customer accepts that any valid transaction originating from the OTP/password/PIN generated/ forwarded at registered mobile phone number shall be assumed to have been initiated by the Customer and any transaction authorized by usage of the OTP/password/PIN is duly and legally authorized by the Customer.
- (q) The Customer shall keep himself/ herself updated with regard to any information/ modification relating to the services offered under the Facility which would be publicized on the Bank's websites and at the branch/banking outlet and would be responsible for taking note of / compliance of such information/ modifications in making use of the Facility.
- (r) The Customer shall be liable for all loss or breach of the Terms and Conditions contained herein or contributed or caused the loss by negligent actions or a failure to advise the Bank within a reasonable time about any unauthorised access in the account.

- (s) The Customer shall be liable and responsible for all legal compliance and adherence of all commercial terms and conditions in respect of the mobile connection/ SIM card/ mobile phone through which the facility is availed and the Bank does not accept/ acknowledge any responsibility in this regard.
- (t) The Customer understands that the Bank will try, to the best of its ability and effort, to provide accurate information. The Bank assumes no responsibility in case of any failure in the transaction on account of any problem with the Customer's mobile network or any other issue in the device or the SIM card of the Customer, as these are factors over which the Bank has no control.
- (u) The Customer is required to keep his/ her mobile phone and SIM card active, safe and in his/ her possession at all times. In case of any loss or theft of the device and/ or SIM card, the Customer must immediately de-register or block the lost/ stolen device and/ or SIM card with the concerned service provider. The Customer must inform the Bank of such a loss or theft at the earliest and request to delink or deregister his/ her mobile number from his/ her account. The Customer shall remain accountable for all the transactions on the designated account made prior to confirmation of any such delinking/ deregistration request to the Bank. The Bank is not responsible for any unauthorized use of the phone or SIM card as a result of loss or theft. The Customer is responsible for the mobile phone and the data therein, as well as keeping the Passwords/OTP/PIN and usage thereof, confidential at all times, and shall ensure that neither device nor data is shared with another party under any circumstances (either deliberately or accidentally). The Customer may not record any sensitive information related to his account with the Bank, in any form that would be intelligible or otherwise accessible to any third party, if access is gained to such a record, whether legally or illegally. The Customer shall not duplicate the data in the mobile phone or save such data in any way or form, except for purposes as permitted or required by the Bank and in accordance with applicable law.
- (v) The Customer will be responsible for all transactions, including unauthorised /erroneous/ wrong/ incorrect/mistaken/false transactions made through the use of his/ her mobile phone and/or mobile number regardless of whether such transactions are in fact entered into or authorized by him/ her. The Customer will be responsible for the loss/damage, if any suffered in respect of all such transactions.

11. NEFT/RTGS

11.1 Definitions

- "Customer" means a person who either maintains a Current / Savings Account or has expressed his irrevocable consent for the following terms and conditions.
- "Bank" means IPPB
- "Beneficiary" means the person designated as such, and to whose account payment is directed to be made in a Payment Instruction.
- "Beneficiary Bank" means the branch/banking outlet of the bank identified in a Payment Instruction where Customer maintains an account.

- "Fund Transfer Facility" means the External Funds Transfer Facility through the RBI NEFT / RTGS System.
- "Payment Instruction" means an unconditional instruction issued by a Customer transmitted electronically to the Bank to effect a funds transfer for a certain sum of money expressed in Indian rupees, to the designated account of a designated beneficiary by debiting the account maintained with the Bank.
- "Security Procedure" means a procedure established between the Bank and the Customer for the purpose of verifying that the Payment Instruction or communication amending or cancelling a Payment Instruction transmitted electronically is that of the Customer or for detecting error in the transmission for the content of the Payment Instruction or communication. A security procedure may require the use of algorithms or other codes, identifying words or numbers, encryption, call back procedures, or similar security devices.
- Words or expressions used in these terms and conditions, but not specifically defined herein shall have the respective meanings assigned to them in the regulations specified by RBI governing NEFT and / or RBI RTGS Business Operating Guidelines, 2004 or as revised from time to time and/or the General Business Conditions.

11.2 Scope

- These terms and conditions shall govern every fund transfer order issued by the Customer during the period of validity of these terms and conditions.
- This Agreement shall be in addition to and not in derogation of the rules and regulations formulated by RBI governing the fund transfer facilities and the General Business Conditions or such other terms and conditions as may be introduced by the Bank from time to time. The Customer has gone through the above mentioned regulations and the General Business Conditions of the Bank and agrees that the rights and obligations provided therein in so far as it relates to the originator shall be binding on him / it in regard to every fund transfer order issued by him/it for execution in the NEFT / RTGS System.
- The Customer understands and agrees that nothing in these terms and conditions shall be construed as creating any contractual or other rights against the Reserve Bank or any participant in the NEFT / RTGS System other than the Bank.

11.3 Commencement and Termination

- These terms and conditions shall come into force as soon as a Security Procedure is established by mutual agreement between the Bank and the Customer.
- These terms and conditions shall remain valid until it is replaced by other terms and conditions or terminated by either party or the account is closed whichever is earlier.
- The Bank may terminate this arrangement by giving one month's notice (public or private) in writing to the other party. Notwithstanding the termination, the parties shall be bound by all transactions between them in regard to fund transfer Facility availed of by the Customer, prior to such termination.

11.4 Security Procedure

- For the purpose of these terms and conditions, the Bank may offer one or more or a combination of one or more security device.
- A Security Procedure once established shall remain valid until it is changed by mutual agreement.

11.5 Rights and obligations of the Customer

- a) The Customer shall be entitled, subject to other terms and conditions in the regulations and these terms and conditions, to issue fund transfer orders for execution by the Bank. Funds transfer instruction shall be issued by the customer in a manner prescribed by the participant bank.
- b) The Customer shall be responsible for the accuracy of the particulars given in the fund transfer order issued by him and shall be liable to compensate the Bank for any loss arising on account of any error in his fund transfer order.
- c) The Customer shall be bound by any fund transfer payment order executed by the Bank if the Bank had executed the payment order in good faith and in compliance with the Security Procedure. Provided that the Customer shall not be bound by any fund transfer order executed by the Bank if he proves that the payment order was not issued by him and that it was caused either by negligence or a fraudulent act of any employee of the Bank.
- d) The Customer shall ensure availability of funds in his account properly applicable to the payment order before the execution of the payment order by the Bank. Where however, the Bank executes the payment order without properly applicable funds being available in the Customer's account the Customer shall be bound to pay to the Bank the amount debited to his account for which fund transfer was executed by the Bank pursuant to his payment order, together with the charges including interest payable to the Bank.
- e) For purposes of effecting the fund transfer, the Customer shall provide the Bank all the information as required i.e. beneficiary's name, beneficiary's account number, relevant branch/banking outlet of the bank or place where the account to be credited is maintained, the IFSC code of the beneficiary branch/banking outlet. In the absence of the above mentioned details, the Bank shall not be liable to affect the fund transfer order.
- f) The Bank shall endeavor to maintain an updated list of NEFT / RTGS enabled branch/banking outlet IFSC codes, however before transferring funds, the onus will lie on the Customer to ensure that the IFSC code of the participating branch/banking outlet is correct for the concerned participatory.
- g) The Customer hereby authorizes the Bank to debit from his account any liability incurred by him to the Bank for execution by the Bank of any payment order issued by him.
- h) Customer agrees that the payment order shall be irrevocable after it has been executed by the Bank.
- i) Customer agrees that the Bank is not bound by any notice of revocation unless it is in compliance with the Security Procedure.
- j) Customer agrees that he shall not be entitled to make any claim against any party in the RBI NEFT / RTGS System.

- k) Customer agrees that in the event of any loss on account of failure or delay in the completion of the funds transfer or error in the execution of the funds transfer pursuant to a fund transfer payment order, the Bank's liability shall be limited to the extent of payment of interest at the rate determined by the Bank for any period of delay in the case of delayed payment and refund of the amount together with interest at such rate up to the date of refund, in the event of loss on account of error, negligence or fraud on the part of any employee of the Bank. The Bank shall have no liability in case of failed transactions and the Customer shall have the responsibility to reinitiate the transaction.
- l) The Customer agrees and acknowledges that IPPB at no time, unless mandated under any applicable law, shall be liable for any losses incurred due to any banking fraud which was beyond its reasonable control and in the event its Account was hacked by any one thereby resulting in funds being transferred from its Account as IPPB uses commercially reasonable' security
- m) Customer agrees that no special circumstances shall attach to any payment order executed under the fund transfer Facility under this Agreement and under no circumstances customer shall be entitled to claim any compensation in excess of that which is provided in clause (a) above, for any breach of contract or otherwise.
- n) The Customer agrees that IPPB, except as required under any applicable law, is under no obligation to insure any funds lying in the Customer's Account.
- o) Customer may complain to the Banking Ombudsman if the complaint within the bank escalation matrix is not resolved within thirty days.

11.6 Rights and obligations of the Bank

- a) The Bank shall execute a fund transfer order issued by the Customer duly authenticated by him as verified by the Security Procedure, unless: the funds available in the account of the Customer are not adequate or properly applicable to comply with the payment order and the Customer has not made any other arrangement to meet the payment obligation,
 - the payment order is incomplete or it is not issued in the agreed form,
 - the payment order is attached with notice of any special circumstances,
 - the Bank has reason to believe that the payment order is issued to carry out an unlawful transaction, • the payment order cannot be executed due to RBI NEFT / RTGS System downtime
- b) No fund transfer order issued by the Customer shall be binding on the Bank until the Bank has accepted it.
- c) The Bank shall, upon execution of every fund transfer order executed by it, be entitled to debit the designated account of the Customer, the amount of the funds transferred together with charges payable thereon, whether or not the account has sufficient balance.
- d) Bank customers can transfer funds through NEFT around the clock and all days of the year, including holidays on online banking platform and during banking hours in the branch/banking outlet. The Bank shall endeavor to dispatch the fund transfer instruction to RBI in the next available NEFT batch. However, the Bank does not guarantee the same or be responsible for any delays caused on account of factors beyond the reasonable control of the Bank.
- e) RTGS credits to the beneficiaries account / credit card number should ideally reflect on the date of the transaction itself. The RTGS service window for Customer's transactions is available from 07:00 am to 05:45 pm from Monday to Saturdays on Online Banking platform and during banking

hours from Monday to Saturdays in the Bank Branch/banking outlet. However, the timings that the banks follow may vary depending on the customer timings of the bank branch/banking outlets. The RTGS facility is not available on Sundays, second and fourth Saturdays and public holidays. If the customer schedules a transaction on a bank holiday, then his/ her payment will be executed and affected only the next working day. If the customer initiates an RTGS transfer to a beneficiary bank branch/banking outlet which has a bank holiday then the credit will reflect in the beneficiary's account only on the next working day of the beneficiary bank. However, the Bank does not guarantee the same or be responsible for any delays caused on account of factors beyond the reasonable control of the Bank.

- f) The Bank shall issue to the Customer a duly authenticated record of the transaction after completion of the funds transfer and also issue at the end of each month, a statement of account. The Customer shall, within a period of two days from the date of receipt of the record of transaction or as the case may be, within the period of ten days from the date of receipt of the monthly statement report to the Bank any discrepancy in the execution of the payment order. The Customer agrees that he shall not be entitled to dispute the correctness of the execution of the payment order or the amount debited to his account if he fails to report the discrepancy within the said period days.
- g) The Bank shall assume no responsibility for:
- Fund transfer transactions carried out in good faith relying on the Customer's instructions;
 - Not carrying out fund transfer transactions where the Bank has reason to believe in its sole discretion that the instructions are not genuine or are otherwise unclear, improper, vague, or doubtful;
 - Failed fund transfers transactions due to any reason whatsoever including any reasons attributable to RBI or any other third party involved in the process; and
 - For any loss or damage incurred or suffered by the Customer for any error, defect, failure or interruption of Fund Transfer service or consequences arising out of delayed payments.
- h) The Bank reserves the right not to accept a fund transfer request without assigning any reason thereof. In consideration of the Bank agreeing to extend to the Customer the said fund transfer facility, the Customer hereby irrevocably agrees to the terms and conditions mentioned above.
- Disclaimer: Credit will be effected based solely on the beneficiary account number information and the beneficiary name particulars will not be used therefore.
- i) Bank shall be responsible to the customer for acts of omission and commission of the BC on performance of his/her obligations for providing banking services to the customers, authorized by the Bank, as a Business Correspondent.

12. NACH

National Payments Corporation of India (NPCI) has implemented “National Automated Clearing House (NACH)” for Banks, Financial Institutions, Corporates and Government a web-based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature. NACH System can be used for making bulk transactions towards distribution of subsidies, dividends, interest, salary, pension etc. and also for bulk transactions towards collection of payments pertaining to telephone, electricity, water, loans, investments in mutual funds, insurance premium etc.

The customer undertakes the following:

- a. I hereby declare that the particulars being given on this mandate are correct and complete.
- b. I am authorizing the User entity/ Corporate to debit my account, based on the instruction as agreed and authorized by me.
- c. I agree for the debit of mandate processing charges and transaction processing charges (including failed one), transaction bounce charges by bank as per the latest schedule of charges of bank (<https://www.ippbonline.com/web/ippb/rates-and-charges>), which may get updated from time to time.
- d. I have understood that, I am authorized to cancel/ amend this mandate by appropriately communicating the cancellation/ amendment request to User entity/ Corporate.
- e. I agree to inform the banks within 7 days in case of any discrepancies in mandates or respective debit in my account.
- f. This is to confirm that the declaration has been carefully read, understood and made by me/ us.
- g. I agree to follow the NACH Mandate Approval/ Rejection/ Updation/ Cancellation processes as defined by bank from time to time.
- h. I have understood that, NACH Mandates and its limits will be processed as per NPCI and RBI guidelines.
- i. The customer hereby state & undertake that he has no objection in authenticating himself/herself with Aadhaar based Authentication system and hereby give voluntary consent as required under the Aadhaar Act 2016 and Regulations framed thereunder for seeding his/her Aadhaar number to his/her bank account & to provide his/her identity information (Aadhaar number, biometric information, OTP & demographic information) for Aadhaar based authentication for the purpose of availing of the banking services including operation of account & for delivery of subsidies, benefits and services or any other facility relating to banking operations

The Customer further undertakes as under:

- a. IPPB does not take any responsibility and will also not be liable for Customers claims, if the details provided by the customer are incorrect/ incomplete.
- b. Customer hereby gives consent to use/exchange or share their details with Government of India (GOI), Reserve Bank of India (RBI), National Payments Corporation of India (NPCI), UIDIA or any other Government or Law Agencies, as IPPB deems fit or as per requirements of Law or GOI.
- c. IPPB does not take any responsibility, and will also not be liable, for claims, if the details provided by the customer are incorrect/incomplete.

- d. The customer agrees to use the OTP facility for financial and non-financial transactions offered by the Bank from time to time. The customer agrees to share OTP to the Bank's representative in case of assisted mode of transactions. The Bank takes no responsibility whatsoever in case of failure on behalf of the Customer to correctly enter the OTP by the Bank's representative. Furthermore, the Bank is not responsible in cases of negligence on the part of the Customer to safeguard the Password/OTP/PIN, or in case of any misuse/ interception of the Password/PIN/OTP by any unauthorized party. The Customer will keep the password/OTP/PIN confidential and will not disclose these to any other person in case of self-initiated transactions through self-assisted mode. The Customer is to also make certain that any OTP/Password/PIN sent by the Bank for a particular financial/ nonfinancial transaction, is used for that transaction only (as authorized by the Customer).
- e. The Bank reserves the right to reject a Customer's request for performing transactions based on OTP without assigning any reasons.
- f. It shall be the Bank's endeavour to give a reasonable notice for withdrawal or termination of the facility, but the Bank may at its discretion withdraw temporarily or terminate the facility, either wholly or partially, anytime without giving prior notice to the Customer. The facility may be suspended for any maintenance or repair work for any breakdown in the Hardware/ Software of the Bank, any emergency or security reasons without prior notice and the bank shall not be responsible if such an action has to be taken for reasons of security or emergency.
- g. The customer also irrevocably authorizes the Bank to debit the Accounts for all transactions/ services undertaken by using OTP/password/PIN.
- h. The customer agrees that he/ she is aware and accepts that the Bank will enable him/ her to transact using OTP/Password/Pin and will be deemed as bonafide transaction.
- i. The customer agrees that the transactions originated using the OTP/password/PIN mobile phones are nonretractable as these are instantaneous/ real time. The customer also agrees to use the facility on mobile phone properly and undertakes to use the Facility only through mobile phone number which has been used to register for the Services offered by the Bank.
- j. The Customer shall be required to acquaint himself/ herself with the process for using the Facility/ Services and that he/ she shall be responsible for any error made while using the Facility/ Services.
- k. The instructions of the Customer shall be effected only after authentication under his/ her OTP/password/PIN
- l. While it shall be the endeavour of the Bank to carry out the instructions received from the Customer promptly, it shall not be responsible for the delay/ failure in carrying out the instructions due to any reasons whatsoever including failure of operational system or due to any requirement of law. The Customer expressly authorizes the Bank to access his/ her account information required for offering the services under the Facility and also to share the information regarding his/ her accounts with the service provider/ third party as may be required to provide the services under the Facility.
- m. The transactional details will be recorded by the Bank and these records will be regarded as conclusive proof of the authenticity and accuracy of transactions.
- n. It is the responsibility of the Customer to provide correct information to the Bank through the use of the Facility or any other method. In case of any discrepancy in this information, the Customer understands that the Bank will not be in any way responsible for action taken based on the information. The Bank will endeavour to correct the error promptly wherever possible on a best effort basis, if the customer reports such error in information.

- o. The Customer accepts that the Bank shall not be responsible for any errors which may occur in spite of the steps taken by the Bank to ensure the accuracy of the information and shall not have any claim against the Bank in an event of any loss/ damage suffered as a consequence of an information provided by the Bank found to be not correct.
- p. The Customer will use the services offered in accordance with the procedure as laid down by the Bank from time to time, including the terms and conditions contained herein.
- q. It will be the responsibility of the Customer to notify the Bank immediately if Customer suspect the misuse of the OTP/password/PIN.
- r. The Customer accepts that any valid transaction originating from the OTP/password/PIN generated/ Mandate forwarded at registered mobile phone number shall be assumed to have been initiated by the Customer and any transaction authorized by usage of the OTP/password/PIN is duly and legally authorized by the Customer.
- s. The Customer shall keep himself/ herself updated with regard to any information/ modification relating to the services offered under the Facility which would be publicized on the Bank's websites and at the branch/banking outlet and would be responsible for taking note of / compliance of such information/ modifications in making use of the Facility.
- t. The Customer shall be liable for all loss or breach of the Terms and Conditions contained herein or contributed or caused the loss by negligent actions or a failure to advise the Bank within a reasonable time about any unauthorised access in the account.
- u. The Customer shall be liable and responsible for all legal compliance and adherence of all commercial terms and conditions in respect of the mobile connection/ SIM card/ mobile phone through which the facility is availed and the Bank does not accept/ acknowledge any responsibility in this regard.
- v. The Customer understands that the Bank will try, to the best of its ability and effort, to provide accurate information. The Bank assumes no responsibility in case of any failure in the transaction on account of any problem with the Customer's mobile network or any other issue in the device or the SIM card of the Customer, as these are factors over which the Bank has no control.
- w. The Customer is required to keep his/ her mobile phone and SIM card active, safe and in his/ her possession at all times. In case of any loss or theft of the device and/ or SIM card.
- x. The Bank is not responsible for any unauthorized use of the phone or SIM card as a result of loss or theft. The Customer is responsible for the mobile phone and the data therein, as well as keeping the Passwords/OTP/PIN and usage thereof, confidential at all times, and shall ensure that neither device nor data is shared with another party under any circumstances (either deliberately or accidentally). The Customer may not record any sensitive information related to his account with the Bank, in any form that would be intelligible or otherwise accessible to any third party, if access is gained to such a record, whether legally or illegally. The Customer shall not duplicate the data in the mobile phone or save such data in any way or form, except for purposes as permitted or required by the Bank and in accordance with applicable law.
The Customer will be responsible for all transactions, including unauthorised /erroneous/ wrong/ incorrect/mistaken/false transactions made through the use of his/ her mobile phone and/or mobile number regardless of whether such transactions are in fact entered into or authorized by him/ her. The Customer will be responsible for the loss/damage, if any suffered in respect of all such transactions.

13. IMMEDIATE PAYMENT SERVICE:

Immediate Payment Service (IMPS) from IPPB is an instant inter-bank electronic fund transfer service available 24x7, throughout the year including Sundays and any bank holiday.

13.1 - Definitions:

- "Customer", "I", "We", "me", "my", "our" or "us" means the person named here in availing the IMPS facility and shall include both singular and plural.
- "Bank" means "India Post Payment Bank".
- "NPCI" means "National Payment Corporation of India"
- "IMPS Facility" means the Immediate Payment service Funds Transfer facility through NPCI system.
- "Mobile Number" means Mobile Number of the customer registered in the records of the Bank and enabled to receive transaction alerts for his/her account.

"Security Procedure" means a procedure established between the Bank and the customer for the purpose of verifying that the payment order or communication amending or cancelling a payment order transmitted electronically is that of the customer or for detecting error in the transmission for the content of the payment order or communication. A security procedure may require the use of algorithms or other codes, encryption, call back procedures or similar security devices.

13.2 - Scope of the terms & conditions: -

- These terms and conditions shall govern every payment order issued by the customer under the IMPS facility.
- The customer understands and acknowledges that nothing contained herein shall be construed as creating any contractual or other rights against NPCI and the Reserve Bank of India (RBI) except the Bank.
- These Terms & Conditions shall be in addition to and not in derogation of the NPCI IMPS Regulations, 2014 with subsequent additions/ modifications read with the RBI guidelines. The customer agrees that the rights and obligations provided therein in so far as it relates to the originator shall be binding on him/it regard to every payment order issued by him/it for execution in the IMPS Facility.

13.3 - Commencement and Termination: -

- These Terms & Conditions shall come into force as soon as a request for transfer payment through IMPS is made by the customer and/or as soon as a security procedure is established by mutual agreement between the Bank and the Customer.
- These terms and conditions and any modifications thereto shall remain valid and binding on the customer as and when and on each occasion the customer opts to make a transfer payment using the IMPS facility. The Bank can withdraw the IMPS facility by giving reasonable notice.

13.4 - Rights and obligations of the Customer: -

- The customer shall be entitled, subject to other terms and conditions herein and the NPCI Regulations, to issue payment order for execution by the Bank.
- Payment order shall be issued by the customer in the form complete in all particulars. The customer shall be responsible for the accuracy of the particulars given in the payment order issued by him and shall be liable to compensate the bank for any loss arising on account of any error in his payment order.
- The customer shall be bound by any payment order executed by the Bank if the Bank has executed the payment order in good faith and in compliance with the security procedure.
- The customer shall ensure availability of funds in his account properly applicable to the payment order before the execution of the payment order by the Bank. Where however, the Bank executes the payment order without properly applicable funds being available in the customer's account, the customer shall be bound to pay to the Bank the amount debited to his account for which an IMPS was executed by the Bank pursuant to his payment order together with the charges including interest payable to the Bank.
- The customer hereby authorizes the Bank to debit to his account for any liability incurred by him to the Bank for execution by the Bank of any payment order issued by him.
- Customer agrees that the payment order shall become irrevocable when it is executed by the Bank.
 - Customer agrees that he shall not be entitled to make any claim against any party in the NPCI System except the Bank.
 - IPPB shall not be liable for any loss, claim or damage suffered by the Customer and/or any other third party arising out of or resulting from failure of an IMPS transaction on account of time out transaction i.e. where no response is received from NPCI or the beneficiary bank to the transaction request and/or where mobile number or account number of the beneficiary does not exist. Further, IPPB shall also not be liable for any loss, damage and/or claim arising out of or resulting from wrong beneficiary details, mobile number and/or account details being provided by the Customer.

13.5 - Rights and obligations of the bank: -

- The Bank shall execute a payment order issued by the customer duly authenticated by him as verified by the security procedure, unless: -
 - The funds available in the account of the customer are not adequate or properly applicable to comply with the payment order and the customer has not made any other arrangement to meet the payment obligation.
 - The payment order is incomplete or it is not issued in the agreed form.
 - The payment order is attached with notice of any special circumstances.
 - The Bank has reason to believe that the payment order is issued to carry out an unlawful transaction.
 - The payment order cannot be executed under the NPCI System.
- No payment order issued by the customer shall be binding on the Bank until the Bank has accepted it.
- The Bank shall, upon execution of every payment order by it, be entitled to debit the designated account of the customer, the amount of the funds transferred together with charges payable thereon, whether or not the account has sufficient balance.

- The customer agrees that IMPS facility is being availed at the customer's own risks including but not limited to misuse of password, internet fraud, mistakes & errors, technology risks, the customer understands and accepts that the bank shall not be responsible or liable in respect of the said risks.

13.6. CONDITIONS OF TRANSFER: -

- The Bank shall not be liable for any loss of damage arising or resulting from delay in transmission delivery or non-delivery of Electronic messages or any mistake, omission, or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from its misinterpretation received or any other action beyond its control.
- All payment instructions should be checked carefully by the customer.
- While IPPB shall endeavour to promptly execute and process the transactions as proposed to be made by the Customer, IPPB shall not be responsible for any non-response or delay in responding due to any reason whatsoever, including due to failure of operational systems or any requirement of law.
- The charges for sending money would be decided by IPPB from time to time in accordance to guidelines from NPCI. Please refer IPPB website (<https://www.ippbonline.com/web/ippb/rates-and-charges>) for the detailed Schedule of Charges.
- IMPS funds transfer can be done using various IPPB channels like Internet/Mobile Banking/Agent App Application etc.
- IMPS service is used to transfer funds within INDIA with denominations of INR only.
- The maximum amount that can be transferred by the Customer (per transaction limit) would be decided by the Bank basis risk perception and guidelines from NPCI and same shall be published on the bank's website. IMPS transfer can be done only between the participating banks for IMPS transactions by NPCI.

Disclaimer: Credit will be effected based solely on the beneficiary account number information and the beneficiary name particulars will not be used therefore.

14. TRANSFER TO VIRTUAL PAYMENT ADDRESS (VPA) USING UNIFIED PAYMENT INTERFACE (UPI)

Unified Payments Interface (UPI) from IPPB is an instant real-time payment system developed by National Payments Corporation of India facilitating inter-bank transactions based on Virtual Payment Address (VPA).

14.1 Definitions:

- a. "Customer", "I", "We", "me", "my", "our" or "us" means the person being a Bank account holder, availing the Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface and shall include both singular and plural.
- b. "Bank" means "India Post Payment Bank".
- c. "NPCI" means "National Payment Corporation of India"
- d. "Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface" means the facility available to carry out funds transfer to the Virtual

Payment Address of the beneficiary through the NPCI system and the infrastructure set up by NPCI.

- e. "Security Procedure" means a procedure established between the Bank and the Customer for the purpose of verifying that the payment order or communication amending or cancelling a payment order transmitted electronically is that of the Customer or for detecting error in the transmission for the content of the payment order or communication. A Security Procedure may require the use of algorithms or other codes, encryption, call back procedures or similar security devices.

14.2 Scope of the terms & conditions: - These terms and conditions shall govern every payment order issued by the Customer on the Bank platform by utilizing the Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface.

- o The Customer understands and acknowledges that nothing contained herein shall be construed as creating any contractual or other rights against NPCI and the Reserve Bank of India (RBI), except the Bank.
- o These Terms & Conditions shall be in addition to and not in derogation of the NPCI UPI Regulations, 2016 as amended or replaced from time to time, read with the RBI guidelines. The Customer agrees that the rights and obligations provided in the NPCI UPI Regulations, 2016 and the applicable RBI guidelines in so far as it relates to the originator shall be binding on the Customer with regard to every payment order issued through the Bank by utilizing the Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface.

14.3 Commencement and Termination: - These Terms & Conditions shall come into force as soon as a request for transfer on the Bank platform is made by the Customer by utilizing the Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface and/or as soon as a Security Procedure is established between the Bank and the Customer.

- o These terms and conditions and any modifications thereto shall remain valid and binding on the Customer as and when and on each occasion the Customer opts to make a transfer through the Bank by utilizing the Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface. The Bank can withdraw the Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface by giving reasonable notice.

14.4 Rights and obligations of the Customer: - The Customer shall be entitled, subject to other terms and conditions herein and the NCPI Regulations, to issue payment order for execution by the Bank.

- o Payment order shall be issued by the Customer in the form complete in all particulars. The Customer shall be responsible for the accuracy of the particulars given in the payment order and shall be liable to compensate the bank for any loss arising on account of any error in the payment order.
- o The Customer shall be bound by any payment order executed by the Bank, if the Bank has executed the payment order in good faith and in compliance with the Security Procedure.
- o The Customer shall ensure availability of funds in the account properly applicable to the payment order before the execution of the payment order by the Bank.

Where however, the Bank executes the payment order without properly applicable funds being available in the Customer's account, the Customer shall be bound to pay to the Bank the amount debited to the account for which a transfer to Virtual Payment Address (VPA) using Unified Payment Interface was executed by the Bank pursuant to the payment order together with the charges including interest payable to the Bank.

- The Customer hereby authorizes the Bank to debit the account for any liability incurred by the Customer to the Bank for execution by the Bank of any payment order issued by the Customer.
- Customer agrees that the payment order shall become irrevocable when it is executed by the Bank.
- Customer agrees that he shall not be entitled to make any claim against any party in the NPCI System except the Bank.
- Customer agrees that in the event of any delay, for any reason whatsoever but excluding reasons beyond its control and/ or reasons which can be attributed to acts of god, in the completion of the funds transfer or any loss on account of error in the execution of the funds transfer pursuant to a payment order, the Bank's liability shall be limited to the extent of payment of interest at the Bank rate for any period of such delay and refund of the amount together with interest at the Bank rate up to the date of refund in the event of loss on account of error, negligence or fraud on the part of any employee of the Bank.
- Customer agrees that no special circumstances shall attach to any payment order executed under the transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface and under no circumstance Customer shall be entitled to claim any compensation in excess of that which is provided in above point, for any breach of contract or otherwise.

14.5 Rights and obligations of the Bank: - The Bank shall execute a payment order issued by the Customer duly authenticated by the Customer as verified by the Security Procedure, unless: -

- The funds available in the account of the Customer are not adequate or properly applicable to comply with the payment order and the Customer has not made any other arrangement to meet the payment obligation.
- The payment order is incomplete or it is not issued in the agreed form.
- The payment order is attached with notice of any special circumstances.
- The Bank has reason to believe that the payment order is issued to carry out an unlawful transaction.
- The payment order cannot be executed under the NPCI System.
- No payment order issued by the Customer shall be binding on the Bank until the Bank has accepted it.
- The Bank shall, upon execution of every payment order by it, be entitled to debit the designated account of the Customer, for the amount of the funds transferred together with charges payable thereon, whether or not the account has sufficient balance.

- The Customer agrees that Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface is being availed at the Customer's own risks including but not limited to misuse of password, internet fraud, mistakes & errors, technology risks and the Customer understands and accepts that the Bank shall not be responsible or liable in respect of the said risks.

14.6 CONDITIONS OF TRANSFER: - The Bank shall not be liable for any loss of damage arising or resulting from delay in transmission delivery or non-delivery of electronic messages or any mistake, omission, or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from its misinterpretation received or any other action beyond its control.

- All payment instructions should be checked carefully by the Customer.
- Transfer facility to Virtual Payment Address (VPA) using Unified Payment Interface is real-time and also available on weekends and public holidays. The beneficiary account is credited instantly. In case the funds are not transferred due to system issues, the resolution time for the same is 15 days and for which the Customer has to contact the Bank.
- The charges for funds transfer to Virtual Payment Address (VPA) using Unified Payment Interface would be decided by the Bank and changes shall be intimated to the Customer from time to time. Please refer IPPB website (<https://www.ippbonline.com/web/ippb/rates-and-charges>) for the detailed Schedule of Charges.
- Funds transfer to Virtual Payment Address using UPI service can be done from Branch/banking outlet/Agent Application and IPPB Mobile/Internet Banking.
- Funds transfer to Virtual Payment Address (VPA) using Unified Payment Interface is available only in Indian rupees and for funds transfer within India.
- The maximum amount that can be transferred by the Customer (per transaction limit) would be decided by IPPB from time to time in accordance with guidelines from NPCI and same shall be published on the bank's website. Funds transfer to Virtual Payment Address (VPA) using Unified Payment Interface can be done only between banks participating in UPI from NPCI.

Disclaimer: Credit will be effected based solely on the beneficiary account number information and the beneficiary name particulars will not be used therefore.

15. Schedule Of Charges

Please find below the detailed list of applicable charges:

15.1 Service Charges / Fees for Regular Savings Account

Eligibility	Anybody above 10 years with KYC
Initial Minimum Deposit	NIL
Minimum Account Balance	NIL
Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account*	YES

Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00% per annum
	Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25% per annum
Interest Payment	Quarterly (Interest shall be paid in the subsequent month of each quarter)
SMS Alerts [@]	Actual usage of SMS alerts quarterly, INR 0.25 + GST per SMS
Account Statement	Free Monthly e-statement**
QR Card	Free
Setting of Standing Instruction Charges	Free
Account Closure Charges	NIL
Balance certificate per Instance	INR 50
Card/ KIT returned due to wrong address	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	Free, up to Rs. 10,000 per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Cash withdrawal charges	Free, up to Rs. 25,000 per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Virtual Debit Card Issuance	INR 25
Virtual Debit Card Reissuance	INR 25
Virtual Debit Card Annual Maintenance	INR 25
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit.***
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit.***
AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit.***

Notes :

1. *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakh at the end of the day will be transferred to Linked POSA account. Cumulative transaction limit for sweep-in is ₹50000/- for the first 3 days post successful linkage.
2. **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1 year Rs. 100 + GST.
3. *** One transaction is free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on other Network.
4. The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
5. For any services availed at doorstep, doorstep charges will be applicable.
6. All charges are exclusive of GST. Virtual Debit Card issuance/reissuance/Maintenance charge is including all Taxes.

7. @ SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST and for Merchants, maximum capping of SMS charges per quarter shall be Rs. 50 + GST effective from 1st October 2024.

15.2 Service Charges / Fees for Digi-Smart Savings Account:

Services	Charges
Eligibility	Anybody above 18 years with KYC
Opening/Subsription Charges	INR 149 + GST
Initial Minimum Deposit	200 (after account opening)
Minimum Account Balance	NIL
Maximum End of Day Balance	INR 1,00,000
Nomination Facility	Available
Linkage of POSA Account	NO
Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB	NA
Interest Rate	Balance up to INR 1 Lakh - 2.00% per annum
Interest Payment	Quarterly
SMS Alerts [@]	Actual usage of SMS alerts quarterly, INR 0.25 + GST per SMS
Account Statement	Free Monthly e-statement*
Account Closure Charges	INR 150
Bill Payments/ Re-charge	Free
Cash deposit charges	NA
Cash withdrawal charges	NA
Virtual Debit Card Issuance	INR 25

Notes :

1. Digismart account customers need to pay 149+GST as account subscription charges. Once the account is opened Digi-Smart customer have to do fund transfer from any KYC-complied account only.
2. DGSBA account will get opened in negative lien of 149+GST and Debit freeze also. Account will be operations only once the subscription charges are debited.
3. DGSBA Subscription charges will not be refunded.
4. Aadhaar & PAN card is mandatory for opening Digi-Smart Savings Account.
5. To avail unrestricted banking services kindly upgrade your Digi-Smart Savings Account to Regular Savings Account within 1 year by visiting any IPPB access point.
6. Please complete your full KYC within 1 year. Non-compliance of the same can result in account closure.
7. *If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1-year Rs. 100 + GST.
8. The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.

9. Doorstep service is available for Digi-Smart Savings Bank Account holders for doing full KYC using biometric authentication.
10. All charges are exclusive of GST. Virtual Debit Card issuance/reissuance/Maintenance charge is including all Taxes.
11. Cumulative monthly transaction limit of Rs. 10,000 is applicable only for Bill Payments, e-com Payments and Payment towards eligible Post Office Savings Schemes and Services.
12. @ SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST

15.3 Service Charges / Fees for Basic Savings Account

Eligibility	Anybody above 10 years with KYC
Initial Minimum Deposit	NIL
Minimum Account Balance	NIL
Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account*	YES
Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00% per annum Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25% per annum
Interest Payment	Quarterly (Interest shall be paid in the subsequent month of each quarter)
SMS Alerts	Free
Account Statement	Free Monthly e-statement**
QR Card	FREE
Setting of Standing Instruction Charges	Free
Account Closure Charges	NIL
Balance certificate per Instance	INR 50
Card/ KIT returned due to wrong address	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	Free
Cash withdrawal charges	Free, up to 4 transactions per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Virtual Debit Card Issuance	Free

Notes:

1. *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakhs at the end of the day will be transferred to Linked POSA account. Cumulative transaction limit for sweep-in is ₹50000/- for the first 3 days post successful linkage.

2. **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1 year Rs. 100 + GST.
3. The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
4. For any services availed at doorstep, doorstep banking charges will be applicable.
5. All charges are exclusive of GST.

15.4 Service Charges Fees for Premium Aarogya Savings Account

Eligibility	Customer age should be min 18 years and Max 70 year of age
Account Opening/Subscription Charges	Rs. 149+GST
Annual Renewal Charges	Rs. 99+GST
Initial Minimum Deposit	Rs. 200
Minimum Account Balance	NIL
Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account*	YES
Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00%
	Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25%
Interest Payment	Quarterly
SMS Alerts	Actual usage of SMS alerts quarterly, INR 0.25 + GST per SMS
Account Statement	Free Monthly e-statement**
QR Card	Free
Setting of Standing Instruction Charges	Free
Account Closure Charges	INR 50 + GST, if account is closed after 3 months of account opening/ upgradation
Bill Payments/ Re-charge	Free
Cash deposit charges	Free
Cash withdrawal charges	Free
Wellness Product	Complementary by Bank

Notes:

1. Premium Aarogya savings account, customer by default opts for wellness product i. e. by opting this product customer undertakes to provide his/her consent to IPPB for sharing requisite customer related information with the third-party service provider. Customer also agrees to abide by the terms & conditions laid down by such third-party service providers.

2. Customer agrees that IPPB may share his/her details like: Name, CustID, Account Number, Title, FirstName, Middle Name, Last Name, Member, DOB, Gender, MARITAL, STATUS, Occupation, Address1, District, Pin code, Email-ID, Mobile number, Nominee Name, Nominee DOB, Nominee Mobile number, Nominee Relation, Nominee Address, Guardian Name, Guardian, DOB Guardian relationship etc with the Insurance Company for the purpose of issuance of Insurance Policy under wellness product offered under the Premium Aarogya Savings account.
3. Premium Aarogya Savings account shall operate same as other savings account of the Bank except Digi-smart Savings Bank Account and shall have same terms and conditions as other savings accounts of the Bank as mentioned in this document.
4. IPPB would be offering/distributing insurance products as a Corporate Agent and in event of servicing of the policy or claim settlement, the customer has the option to approach the third party directly or IPPB can assist them in servicing the request or claim. The role of IPPB would be to process the request or claim as per standard operating procedures and the liability of the settlement of the request or claim lies with the third-party partner. The customer shall not hold IPPB for rejection or any depreciation in the claim by the third-party insurance company. IPPB shall be guided by the regulatory guidelines issued by IRDAI with respect to the responsibilities to a customer as a corporate agent.
5. IPPB is the facilitator of wellness product that is offered by the partner and by no means owns this service. Availability of services is from 8:00 a.m to 8:00 p.m (Monday to Saturday except public holidays).
6. For any service related issues customer may reach out directly to the service providers contact details mentioned in the policy copy/COI shared by the Insurer.
7. The wellness benefits under Premium Aarogya Account are serviced through the service providers Mobile app only. Download the App and login for availing the benefits.
8. For Premium Aarogya account customer have to pay 149+GST as account subscription charges for 1st year and from 2nd year onwards customer have to pay Rs. 99+GST. The subscription charges for partner wellness product will be paid from this subscription charges from Bank end as a complementary offering.
9. Customer can opt-out from wellness product in next renewal cycle and downgrade their account to SBREG.

15.5 Service Charges / Fees for Premium Savings Account

Eligibility	Anybody above 10 years with KYC
Account Opening/Subscription Charges	INR 149 + GST
Annual Renewal Charges	INR 99 + GST
Initial Minimum Deposit	INR 200
Mandatory Minimum Account Balance	NIL
Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account*	YES
Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00% per annum
	Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25% per annum

Interest Payment	Quarterly (Interest shall be paid in the subsequent month of each quarter)
SMS Alerts [@]	Actual usage of SMS alerts quarterly, INR 0.25 + GST per SMS
Account Statement	Free Monthly e-statement ^{**}
QR Card	Free
Setting of Standing Instruction Charges	Free
Account Closure Charges	INR 50 + GST, if account is closed after 3 months of account opening/ upgradation
Balance certificate per Instance	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	Free
Cash withdrawal charges	Free
Virtual Debit Card Issuance	INR 25
Virtual Debit Card Reissuance	NIL
Virtual Debit Card Annual Maintenance	NIL
Doorstep Banking	Free
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit. ^{***}
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit. ^{***}
AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit. ^{***}

Notes :

1. *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakh at the end of the day will be transferred to Linked POSA account. Cumulative transaction limit for sweep-in is ₹50000/- for the first 3 days post successful linkage.
2. **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1 year Rs. 100 + GST.
3. *** One transaction is free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on other Network.
4. The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
5. SBPRM account will get auto-downgraded to a lower scheme if renewal charges are not paid for a period of 90 days.
6. Once SBPRM account is downgraded, it will be eligible to get upgraded only after 180 days of cooling period.
7. All charges are exclusive of GST. Virtual Debit Card issuance is including all Taxes.
8. [@] SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST and for Merchants, maximum capping of SMS charges per quarter shall be Rs. 50 + GST effective from 1st October 2024.

15.6 Service Charges / Fees for Current Account (Personal)

Eligibility	Individual
Initial Minimum Deposit	NIL
Minimum Account Balance	NIL
Maximum End of Day Balance	INR 2,00,000
Nomination Facility	Available
Linkage of POSA Account	NO
Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB*	NA
Annual Interest Rate	0.00%
Interest Payment	NA
SMS Alerts [@]	Actual usage of SMS alerts quarterly, INR 0.25 + GST per SMS
Account Statement	Free Monthly e-statement**
QR Card	Free
Setting of Standing Instruction Charges	Free
Account Closure Charges	Within 14 days of Account Opening- NIL, From 15th day of Account Opening till 6 months-INR 250, Post 6 months of Account Opening-NIL
Balance certificate per Instance	INR 50
Card/ KIT returned due to wrong address	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	Free, up to Rs. 10,000 per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Cash withdrawal charges	Free, up to Rs. 25,000 per month. Post free limit, Charges 0.50% of the transaction value subject to minimum Rs. 25 per transaction
Virtual Debit Card Issuance	INR 25
Virtual Debit Card Reissuance	INR 25
Virtual Debit Card Annual Maintenance	INR 25
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit.***
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit.***
AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit.***

Notes :

1. *Applicable from 1st Jan 2021 till further notice.
2. **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1-year Rs. 100 + GST.
3. *** One transaction is free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on other Network

4. The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
5. For any services availed at doorstep, doorstep charges will be applicable.
6. All charges are exclusive of GST. Virtual Debit Card issuance/reissuance/Maintenance charge is including all Taxes.
7. @ SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST and for Merchants, maximum capping of SMS charges per quarter shall be Rs. 50 + GST effective from 1st October 2024.

15.7 Service Charges / Fees for Salary Account (DoP)

Eligibility	DoP Staff
Initial minimum deposit	NIL
Minimum account balance	NIL
Maximum end of Day balance	INR 2,00,000
Nomination facility	Available
Linkage of POSA Account*	YES
Monthly Average Balance (MAB)	NIL
Non-maintenance charges on MAB	NA
Annual Interest Rate	Balance up to INR 1 Lakh - 2.00% per annum
	Balances above INR 1 Lakh & up to INR 2 Lakh – 2.25% per annum
Interest payment	Quarterly (Interest shall be paid in the subsequent month of each quarter)
SMS Alerts@	Actual usage of SMS alerts quarterly, INR 0.25 + GST per SMS
Account statement	Free Monthly e-statement**
QR card	Free
Setting of Standing Instruction Charges	Free
Account Closure Charges	NIL
Balance certificate per Instance	INR 50
Card/ KIT returned due to wrong address	INR 50
Bill Payments/ Re-charge	Free
Cash deposit charges	NIL
Cash withdrawal charges	NIL
Virtual Debit Card Issuance	INR 25
Virtual Debit Card Reissuance	NIL
Virtual Debit Card Annual Maintenance	NIL
AePS Cash Withdrawal over non IPPB Network	INR 20 per transaction post free limit.***
AePS Cash Deposit over non IPPB Network	INR 20 per transaction post free limit.***
AePS Mini Statement over non IPPB Network	INR 5 per transaction post free limit.***

Notes :

1. *POSA (Post Office Savings Account)-In case customer have linked POSA account, amount above 2 lakh at the end of the day will be transferred to Linked POSA account
2. **If customer updated his/her valid email ID. On request physical statement @ INR 50+GST upto 1 year and above the 1 year Rs. 100 + GST.
3. *** One transaction is free over Non-IPPB Network (Issuer Transactions) per month (including AEPS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on other Network
4. The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
5. For any services availed at doorstep, doorstep charges will be applicable
6. All charges are exclusive of GST. Virtual Debit Card issuance/reissuance/Maintenance charge is including all Taxes.
7. @ SMS alerts @ Rs. 0.25 + GST per SMS. Maximum capping of SMS charges per quarter for customers shall be Rs.100 + GST.

15.8 Doorstep Banking Service Charges:

NIL charges for Doorstep banking service till further notice.

15.9 Service Charges / Fees for Remittances / Funds Transfers

a) Domestic Remittances /Money Transfer

1. Charges on Money Transfer:

First Money Transfer Free: Up to INR 500 within 90 days of account opening.

Mode of Money Transfer	Transaction size (INR)	Charges at Access Point & Doorstep		Charges for Mobile Banking	
		Savings Account	Current Account	Savings Account	Current Account
Intra Bank (IPPB to IPPB account)	Free	Free	Free	Free	Free
IMPS	Up to 2,000	INR 10	INR 10	INR 05	INR 05
	2,001-5,000	INR 20	INR 20	INR 05	INR 05
	Above 5,000	INR 50	INR 50	INR 10	INR 10
NEFT	Up to 10,000	INR 2.25	INR 2.25	NIL	INR 2.25
	10,001 to 1 Lakh	INR 4.75	INR 4.75	NIL	INR 4.75
	1 Lakh to 2 Lakh	INR 14.75	INR 14.75	NIL	INR 14.75
	Above 2 Lakh	INR 24.75	INR 24.75	NIL	INR 24.75

RTGS	2 Lakh to 5 Lakh	INR 24.50	INR 24.50	INR 24.50	INR 24.50
	Above 5 Lakh	INR 49.50	INR 49.50	INR 49.50	INR 49.50
AePS Fund transfer* (Aadhaar–Aadhaar Transfer)	Up to 10,000	1% of Transaction Amount	1% of Transaction Amount	NA	NA

1. The above charges are subject to change. IPPB reserves the right to change the above charges as per its discretion.
2. For any services availed at doorstep, doorstep charges will be applicable.
3. *1% of transaction amount subject to a minimum of Rs. 1 and maximum of Rs. 20 per transaction.
4. All charges are exclusive of GST

b) \$Limit on Debit Transactions (For Initial 3 Months of Account Opening)

Account type	No. of debit transaction limit/month	Total debit transaction cumulative value limit/month
Savings	10	INR 5,00,000.00

\$ Here the debit transaction type would comprise of NEFT, RTGS, IMPS and Cash Withdrawal only.

c) Limits on Money Transfer - IPPB Mobile Banking App

All Savings/Current Account except DGSBA Premium Account				
Payment System	Per Transaction Minimum Amount	Maximum Amount Per Transaction	Per Day Max Limit	Per Day Max Count
NEFT(<i>Outward</i>)	INR 1	INR 2,00,000	INR 5,00,000	10
RTGS(<i>Outward</i>)	INR 2,00,000	INR 5,00,000	INR 10,00,000	5
IMPS(<i>Outward</i>)	INR 5	INR 50,000	INR 2,00,000	10
UPI**(Outward)	INR 1	INR 25,000	INR 50,000	20

d) Limits on Money Transfer – IPPB Assisted Mode via IPPB MATM APP*

All Savings/Current Account except DGSBA Premium Account				
Payment System	Per Transaction Minimum Amount	Maximum Amount Per Transaction Limit	Per Day Max Limit	Per Day Max Count
NEFT(<i>Outward</i>)	INR 1	INR 2,00,000	INR 5,00,000	10

IMPS(<i>Outward</i>)	INR 5	INR 50,000	INR 2,00,000	10
UPI**(Outward)	INR 1	INR 10,000	INR 20,000	20

e) Limits on Money Transfer – Assisted Mode (Post Office Counter)

All Savings/Current Account except DGSBA Premium Account				
Payment System	Per Transaction Minimum Amount	Maximum Amount Per Transaction Limit	Per Day Max Limit	Per Day Max Count
NEFT(<i>Outward</i>)	INR 1	INR 2,00,000	INR 5,00,000	10
RTGS(<i>Outward</i>)	INR 2,00,000	INR 5,00,000	INR 10,00,000	5
IMPS(<i>Outward</i>)	INR 5	INR 50,000	INR 2,00,000	10
UPI**(Outward)	INR 1	INR 10,000	INR 20,000	20

f) Limits on Money Transfer - Cumulative Limit Across all Channels*

All Savings/Current Account except DGSBA Premium Account			
Payment System	Cumulative Limit Across the Channels		
	Per Day Max Amount	Per Day Max Count	
NEFT(<i>Outward</i>)	INR 5,00,000	10	
RTGS(<i>Outward</i>)	INR 10,00,000	5	
IMPS(<i>Outward</i>)	INR 2,00,000	10	
UPI**(Outward)	INR 50,000	20	
<i>Customer Max. Per day Limit inclusive of all the channels & Remittance type</i>	INR 17,50,000	45	

*RTGS is not available in MATM

** Maximum amount per transaction is 2,000 Rs. For UPI collect request. There is a cooling period limit for new user in which maximum 5,000 Rs. worth of transactions can be done in first 24 hours.

g) Intra Bank Fund Transfer Limits

Transaction Type	Channel Type	Max Value Per Transaction	Max Value Per Day	Max Count Per day
Intra Bank Transfer	MB App	INR 2,00,000	INR 2,00,000	10
	mATM	INR 2,00,000	INR 2,00,000	10
	CBS	INR 2,00,000	INR 2,00,000	10

h) POSB Sweep-In Limits

Transaction Type	Channel Type	Max Value Per Transaction	Max Value Per Day	Max Count Per day
POSB Sweep-In	MB App	INR 5,00,000	INR 10,00,000	10
	mATM	INR 5,00,000	INR 5,00,000	10
	CBS	INR 5,00,000	INR 10,00,000	10

i) Public Provident Fund and Sukanya Samriddhi Yojana Transaction Limits

Transaction Type	Channel Type	Max Value Per Transaction	Max Value Per Day	Max Count Per day
DOP Products (PPF/SSA)	MB App	INR 1,50,000	INR 1,50,000	12
	mATM	INR 1,50,000	INR 1,50,000	12
	CBS	INR 1,50,000	INR 1,50,000	12

j) Limits* of Cash Deposit & Cash Withdrawal at Access Points & Doorstep

	Savings Account		Current Account	
	Cash Deposit	Cash Withdrawal ^{\$}	Cash Deposit	Cash Withdrawal ^{\$}
Head Post Office	INR 2,00,000	INR 2,00,000	INR 2,00,000	INR 2,00,000
Sub Post Office	INR 2,00,000	INR 2,00,000	INR 2,00,000	INR 2,00,000
Branch Post Office	INR 25,000	INR 25,000	INR 25,000	INR 25,000
Gramin Dak Sevak/ Postman at Doorstep	INR 25,000	INR 25,000	INR 25,000	INR 25,000

*Limits are per customer per day

**Cash withdrawal per day max allowed count is 20 for mATM & CBS channel each.*

k) Domestic Money Transfer Limits

Customer type	Amount Per Transaction	Amount Per Month Cumulative
Low KYC	INR 5,000	INR 25,000

l) RuPay Virtual Debit Card Limits and Charges

Card Variant		RuPay Classic
Daily purchase limit (e-commerce*)	Minimum	Rs. 1
	Maximum (per card)	Rs. 50,000
Issuance charges		Rs. 25 (inclusive of GST/ CESS)
Usage/ Transaction charges (e-commerce*)		NIL
Reissuance charges		Rs. 25 (inclusive of GST/ CESS)
Annual Maintenance Charges		Rs. 25 (inclusive of GST/ CESS)
Blocking/ Unblocking charges		NIL

m) Payment System Timings

Payment System	Days	Timings	Remarks
NEFT	All Days including Sunday and Bank Holidays	24x7	
RTGS	All Days including Sunday and Bank Holidays	24x7	Transaction through Branches - As per Branch working Hours. Due to the limitation of 2 Lac balance and un-availability of Sweep-in after 8:00 PM, Mobile Banking app outward RTGS transaction is subject to the availability of balance received via Inward RTGS/fund transfer.
IMPS	All Days including Sunday and Bank Holidays	24x7	
UPI(Assisted & Self-Service)	All Days including Sunday and Bank Holidays	24x7	

15.10 Service Charges / Fees for Bills Payments Free*

**Only Doorstep Banking Charges will be applicable
For any services available at doorstep, doorstep charges will be applicable.*

Notes:

All Charges are Exclusive of GST.

15.11 Merchant Discount Rate

Payment Instrument	Small Merchants (with turnover upto ₹ 20 lakh during the previous financial year)	Other Merchants (with turnover above ₹ 20 lakh during the previous financial year)
	Merchant Discount Rate (MDR)	
UPI	0%	0%
UPI Mandate	Services Not Available	Standard Pricing*
Aadhaar Pay	0.25%	Services Not Available

**Contact IPPB for customized pricing based on your business needs*

GST as applicable on all payment instruments

15.12 Charges for availing NACH Debit Services

Event	Charges
NACH Mandate Registration	Rs. 50 + GST
Returning charges of NACH (debit) due to insufficient balance	Rs. 100 + GST

16. Miscellaneous

16.1 Inactive and Dormant Account

1.1 IPPB may classify an Account as Inactive if there are no Customer-induced transactions for 12 months in the Account and Dormant if there are no Customer-induced transactions for 24 months in the Account, i.e. no Customer-induced transactions for 12 months after the Account has become Inactive.

Customer-induced transactions shall mean any credit or debit transactions done by a Customer in the Account through the following modes:

1. Cash deposit
2. Cash Withdrawal
3. Transaction through Internet/Mobile/Phone banking
4. Transaction by EFT

1.2 IPPB may in its sole discretion deny Services and / or transaction in the Account of a Customer, which has been classified as Inactive or Dormant.

16.2 Charges / Fees

Charges in connection with the operation of the Account and the Services would be levied at the rates as prescribed on the Website(<https://www.ippbonline.com/web/ippb/rates-and-charges>) from time to time. Charges will be debited to the Account at such intervals as per the extant rules of the Bank.

IPPB will also have the right to set-off the service charges, charges for non-maintenance of QAB or any wrong credit or late returns reported by the correspondent bank /counter party by debiting the Account, without requirement of providing further notice or seeking additional consent / authorization. In case of any shortfall in the Account or in the event of closure of the Account, the Customer shall be liable to pay the unrecovered charges, including interest on account of these charges to IPPB, forthwith, without demur or protest. IPPB, at its sole discretion, may levy service charges for the facilities provided by the Bank, in parts subject to maximum limit/s as decided by the Bank from time to time.

The Customer agrees and confirms that in the event any of the Services in connection with the Account are or become liable to tax under the applicable laws and regulations, the Customer shall bear all the taxes or duties (by whatever name called) in connection with such Services and IPPB is hereby authorized to deduct any such amount from the Account, without requirement of providing further notice or seeking additional consent / authorization.

In the event of occurrence of any of the above events, the Customer shall receive balance amounts as a credit in their account, net of all deductions made as per the terms and conditions hereof. The Customer shall be intimated at the last address provided by the Customer and required to collect all such amounts, from IPPB; in case the Customer does not collect the amounts within the time period stipulated by the Bank in the communication sent to him / her as above, IPPB reserves the right to keep such amounts in a special office account without any interest being payable on the same.

If any sum due and payable by the Customer is not paid on the due date, the Customer shall be liable to pay interest (both after as well as before any judgement) on such unpaid sum at such rate or rates as IPPB may from time to time stipulate from the date payment is due up to the date of payment.

IPPB in its sole discretion may restrict the number of withdrawals in the Account.

16.3 Payment of Interest :

Interest is calculated on a daily basis on the daily closing balance in the Account, at the rate specified by IPPB in accordance with Reserve Bank of India directives. The interest amount calculated is rounded off to the nearest rupee. Interest will be paid quarterly in March, June, September and December.

16.4 Electronic Transactions :

The Customer agrees to adhere to and comply with all such terms and conditions as IPPB may prescribe from time to time, and hereby agrees and confirms that all transactions / Services effected by or through facilities for conducting remote transactions including the Website, IPPB Customer Care Centre, World Wide Web, electronic data interchange, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of IPPB, for and in respect of the Account, or IPPB's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with IPPB's terms and conditions for such facilities, as may be prescribed from time to time.

16.5 Sharing of Information

The Customer undertakes and authorizes IPPB to exchange, share or part with all the information, data or documents relating to his/her application to other Banks / Financial Institutions/Post Offices / Credit Bureaus / Agencies / Statutory Bodies /Tax authorities /Central Information Bureaus/ TCIBIL or CIC and/or any other agency authorized in this behalf by RBI or if required under local law, regulation or the extant

internal policies of IPPB, to any other creditor of the Customer or data analytics service providers/ such other persons as IPPB may deem necessary or appropriate as may be required for use or processing of the said information / data by such person/s or furnishing of the processed information / data / products thereof to other Banks / Financial Institutions/Post Offices / credit providers / users registered with such persons / data analytics service providers and shall not hold IPPB liable for use of this information. The Customer also authorizes IPPB to exchange, share or part with all the information, data or documents with third party products offered by IPPB like Insurance, Mutual Funds, third party loans etc. on anonymous basis , and the customer undertakes not to hold IPPB responsible for use of the information, data or documents provided by IPPB to the third party i.e. Insurance Company, Mutual Fund Houses, IRDA, SEBI, Exchange etc.

16.6 Outsourcing

The bank may outsource some of its services to a third-party professional agency/s in accordance with the guidelines stipulated by the RBI from time to time and its Outsourcing Policy.

16.7 Change of terms

Terms & conditions are liable to change due to change in any rules/ regulations from RBI/ GOI, any addition or deletion of facility/ product by the bank or any other reason which the bank may deem fit for amending the existing terms & conditions. The bank may change the terms & conditions from time to time at its own absolute discretion. Changes can be but may not be limited to addition of new terms & conditions, deletion of existing terms & conditions, modification to an existing terms & conditions. The bank may communicate the changes either by hosting on its website, or through any other available mode of communication. The customer shall be responsible to keep himself updated on the terms & conditions by checking the banks websites regularly.

16.8 Notices

Notices in respect of the Account, the services and facilities in connection with the Account may be given by IPPB either through email or posting a letter to the Customer's address. IPPB may also give any notice by posting the notice on the Website and the same will be deemed to have been received by the Customer upon its publication on the Website.

16.9 Indemnity

- a) The Customer hereby agrees that the Customer shall, at his/its own expense, indemnify, defend and hold harmless IPPB and its officers, directors, employees, representatives, attorneys, agents and third party service providers from and against any and all liability any other loss that may occur, arising from or relating to the operation or use of the Account including any fraud or hacking of the Account (unless so mandated under the applicable laws) or the Services or breach, non-performance or inadequate performance by the Customer of any of these Terms or the acts, not-errors, representations, misrepresentations, fraudulent use or misuse of the facility or services, misconduct or negligence of the Customer in performance of its obligations.
- b) Under no circumstances shall IPPB be liable to the Customer for any indirect, incidental, consequential, special or exemplary damages in connection with the Account or the Services.
- c) IPPB shall not be liable for any failure to perform any obligation contained in these Terms or for any loss or damage whatsoever suffered or incurred by the Customer howsoever caused and whether such loss or damage is attributable (directly or indirectly) to any dispute or any other matter or circumstances whatsoever.

- d) The Customer shall indemnify IPPB as collecting banker for any loss or damage which IPPB may incur or suffer by guaranteeing any endorsement or discharge on a cheque, or other instrument presented for collection and such guarantee as given by IPPB shall be deemed to have been given in every case at the Customer's express request.
- e) The Customer shall keep IPPB and its respective officers, directors, employees, representatives, attorneys, agents and the third party service providers indemnified at all times against, and save IPPB and its respective officers, directors, employees, representatives, attorneys, agents and third party service providers harmless against any and all liabilities, obligations, losses, damages, penalties, claims, actions, judgments, suits, costs, expenses (including legal costs on a solicitor and client basis) and disbursements incurred by any of them as a result of, or arising out of, or in any way related to, or by reason of, litigation or other proceeding relating to the Customer's Account with IPPB or in enforcing IPPB's rights under or in connection with these Terms and conditions contained herein, or which may have arisen either directly or indirectly out of or in connection with IPPB performing its obligations hereunder or accepting instructions, including but not limited to, fax and other telecommunications or electronic instructions, and acting or failing to act thereon.
- f) The Customer shall solely be responsible for ensuring full compliance with all the applicable laws and regulations in any relevant jurisdiction in connection with establishment of his/her Account with IPPB and shall indemnify and keep indemnified IPPB from all actions, proceedings claims, losses, damages, costs and expenses (including legal costs on a solicitor and client basis) which may be brought against or suffered or incurred by IPPB in connection with any failure to comply with any such applicable laws/regulations.
- g) The indemnities as aforesaid shall continue notwithstanding the termination of the Account.

16.10 Nomination

Nomination facility is available for the Account in the names of individuals. Only one nominee is permissible for an Account and the nomination is to be made by the Customer duly witness in accordance with the Banking Companies (Nomination) Rules, 1985. The Customer should ensure that he/ she gets/ is given the acknowledgement as per the nomination rules framed by Reserve Bank of India. The Customer is at liberty to change the nominee, through declaration in the appropriate form to revise the nomination during the **Life cycle** of the Account with IPPB.

- a. The account holder may, by filing in necessary particulars in the prescribed form at the time of opening of account, nominate any person who, in the event of death of the account holder as the case may be shall become entitled to the Deposit and the payment thereon.
- b. If such nomination is not made at the time of opening the account, it may be made by the account holder at any time, by means of an application in the prescribed form to IPPB from which the Deposit Account is issued. Should the Customer not like to avail nomination facility, he / she shall provide a specific declaration for not availing the nomination facility.
- c. In the event of death of the Deposit holder in respect of which a nomination is in force, the nominee shall be entitled for release of the deposits in his favour. For the aforesaid purpose, the surviving nominee shall make an application to the branch/banking outlet manager of the Bank, supported by proof of death of the account holder.

d. If an account holder dies and there is no nomination in force at the time of his / her death, the Bank shall pay the sum due to the deceased, to his / her legal heirs.

16.11 Conduct of Account:

a) A Customer may request for transfer of his/her Account from one branch/banking outlet to another branch/banking outlet of IPPB or by giving a written request. The Savings/Current account will get transferred to the branch/banking outlet within 7 working days.

b) IPPB shall not be liable for any delay on any account of failure of connectivity. Transactions will not be available on the day(s) when the branch/banking outlet where the account holder has his/her Relationship, is closed.

c) Standing instructions are subject to service charges. Please refer IPPB website (<https://www.ippbonline.com/web/ippb/rates-and-charges>) for the detailed Schedule of Charges.

d) IPPB in its sole discretion may restrict the number of withdrawals in the Account.

16.12 Unauthorised Debits:

a) Upon receiving report of an unauthorized electronic banking transaction from the customer, the Bank will promptly take necessary measures to prevent any further unauthorized electronic banking transactions in the account.

b) Upon receiving an alert based upon internal monitoring system, the Bank may promptly take necessary measures to prevent any further unauthorized/unlawful banking transactions in the account.

c) An unauthorized electronic banking transaction encompasses both debits to the customer's account without their consent and the receipt of unauthorized credits to which the customer is not entitled. In the event of issues arising from unauthorized electronic banking transactions, the Customer acknowledges that IPPB will adhere to the Customer Service Policy as available at <https://ippbonline.com/web/ippb/customer-service-policy> to address and resolve such matters and reserves the right to exercise set-off, combination, consolidation, lien, or any other appropriate action as deemed fit by the bank.

d) Furthermore, should law enforcement agencies (LEA) or other banks raise requests related to any alleged negligence or misconduct on the part of the customer, and if, following an investigation, the bank determines the validity of such complaints, or as per instructions/directions of the respective authorities/court, the Bank reserves the right to exercise set-off, combination, consolidation, lien, or any other appropriate action as deemed fit by the bank .

16.13 Overdrawing:

If for whatever reasons the Account has a debit balance, Customer shall pay interest and other charges in accordance with IPPB's prevalent rates and practice. Any temporary overdraft in the Account should be construed as a one-time facility only and not a continuous arrangement. Please refer IPPB website (<https://www.ippbonline.com/web/ippb/rates-and-charges>) for the detailed Schedule of Charges.

16.14 Communication Address and Change of Customer's Particulars

- (a) The Customer agrees that IPPB may make use of any contact information provided by the Customer and kept on the records of IPPB (including address, telephone number and e-mail address) from time to time to communicate with the customer (whether through letters, telephone calls, SMS, fax, e-mail or other means).
- (b) The Customer warrant that all particulars given to IPPB are, to the best of his/her knowledge, accurate and in case the customer provides wrong information or misinterprets himself, IPPB shall be free to initiate legal action against the Customer along with freezing or closing the account. The Customer undertake to notify IPPB immediately within 30 days, of any change of address, employment or other pertinent particulars recorded with IPPB. The Customer is required that such request for change of information be accompanied by documents evidencing such change.
- (c) Unless IPPB specify otherwise, any communication from the Bank to the Customer will be considered as having been received by the Customer: (i) at the time of personal delivery or leaving it at the address last notified in writing by the Customer (if delivered personally); (ii) 48 hours after IPPB have posted it to the above address if that address (if sent by post); (iii) immediately after IPPB have faxed it to the fax number last notified in writing by the Customer (if sent by fax); (iv) immediately after IPPB have e-mailed it to the e-mail address last notified in writing by the Customer (if sent by e-mail); (v) immediately after IPPB have made it available in the Personal Internet Banking profile maintained by the Customer with IPPB (if made available there); or (vi) immediately after IPPB have displayed it at its premises (if communicated by display).
- (d) Communications sent by the Customer to IPPB will be considered as having been received by the Bank on the day of actual receipt. 15.5 This Clause does not limit or reduce the effect of any provisions in these terms and conditions that apply to the issuing of account statements, transaction advice or confirmation by the Bank to Customer or the giving of instructions by Customer to us.

16.15 Governing Law

The laws of India shall govern these Terms. The Parties hereby agree that any legal action or proceedings arising out of the Terms shall be brought in the courts or tribunals at Delhi in India and irrevocably submit themselves to the jurisdiction of such courts and tribunals. IPPB may, however, in its absolute discretion, commence any legal action or proceedings arising out of the Terms in any other court, tribunal or other appropriate forum, and the user hereby consents to that jurisdiction. Any provision of these Terms, which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of prohibition or unenforceability but shall not invalidate the remaining provisions of the Terms or affect such provision in any other jurisdiction.

16.16 Disclosure

(a) The Customer hereby irrevocably authorizes IPPB to disclose, as and when IPPB is required to do so by applicable law or when IPPB regards such disclosure as necessary or expedient (including but not limited to disclosures for the purpose of credit review of any Account, service/s or credit facilities received by the Customer from IPPB whether singly or jointly with others or otherwise), any information relating to the Customer, his/her Account(s) or other assets or credit facilities whatsoever held on the Customer's behalf to:-

- i. The Corporate Office, affiliates or any other branch/banking outlet or subsidiaries of IPPB;

- ii. his/her auditors, professional advisers and any other person(s) under a duty of confidentiality to the Bank;
 - iii. Vendors, installers, maintainers or servicers of IPPB's computer systems;
 - iv. any exchange, market, or other authority or regulatory body having jurisdiction over IPPB, its Corporate Office or any other branch/banking outlet of IPPB or over any transactions effected by the customer or the Borrower or for the customer's or the Borrower's account;
 - v. Any party entitled to make such demand or request;
 - vi. Any person with whom IPPB contracts or proposes to contract with regard to the sale or transfer or sharing of any of its rights, obligations or risks under the Terms;
 - vii. any person (including any agent, contractor or third-party service provider) with whom IPPB contracts or proposes to contract with regard to the provision of services in respect of the Customer's or the Borrower's account(s) or Facilities (as the case may be) or in connection with the operation of IPPB's business;
 - viii. any person employed with, or engaged as an agent by, the Bank or its Corporate Office or affiliates, including any relationship officers for the purposes of or in connection with interactions with the Customer or providing services to the customers or the Borrower's or processing transactions pertaining to the Customer ' or the Borrower's accounts or Facilities; and
 - ix. to enable IPPB to centralize or outsource its data processing and other administrative operations) to IPPB's Corporate Office, its affiliates or third parties engaged by the Bank for any such services/operations.
- (b) the Customer hereby agrees and consents that IPPB shall be entitled, in connection with the Customer's application for any account, facilities or services provided by IPPB, or during the course of the Customer's relationship with IPPB, to obtain and procure information pertaining to the Customer or any of his/ her/ its accounts, legal or financial position from whatever sources available to IPPB.

c) For the purposes of establishing an account-based relationship, the customer gives an explicit consent to the bank to download records from CKYCR.

16.17 Closure of the Account

IPPB reserves the right to close or freeze the Account(s), after due notice to the Customer for reasons which may include, but not limited to, the following:

1. In case any of the documents furnished towards KYC are found to be fake / forged / defective;
2. In case fraudulent / forged / fake bank drafts or any such instruments are attempted to be cleared / cleared through the Account;
3. Improper conduct of the Account in terms of volume / type of transactions;
4. For unsatisfactory conduct of the Account.
5. In the event of inappropriate behavior/ gross misconduct in Bank premises.

Upon closure of the Account(s) for any of the reasons specified above or otherwise, the Customer shall take steps to collect any balance amount in the Account, if any, and till such time the Customer collects such amounts, IPPB reserves the right to keep such amounts in a special office account without any interest being payable on the same.

In case the balance in the account is not sufficient to cover the charges due to reasons, including but not limited to, non-maintenance of QAB, annual fees, IPPB reserves the right to close the account within 6 months after giving a notice to the Customer/s.

IPPB also reserves the right to close or freeze the Account(s), for reasons which may include, but not limited to, the following:

- a. Garnishee order.
- b. Attachment order by Competent Court of Jurisdiction and Competent Authority of Government and Quasi-Judicial bodies.
- c. Death of the customer.
- d. is declared incompetent by a court

16.18 Non-Transferability :

The Account and the Services provided to the Customer are not transferable under any circumstance and shall be used only by the Customer. However, IPPB Bank shall have the right to transfer, assign or sell all its rights, benefits or obligations to any person and these Terms shall continue to be in force and effect for the benefit of the successors and assigns of IPPB Bank.

16.19 Banker's Lien and Set-Off :

- a. IPPB shall have the paramount right of set-off and lien, irrespective of any other lien or charge, present as well as future, on all the deposits held/ balances lying in any Account of the Customer, whether in single name or joint name(s), to the extent of all amounts payable by the Customer arising as a result of any of IPPB's services extended to and/or used by the Customer or as a result of any other facilities that may be granted by IPPB to the Customer. IPPB is entitled without any notice to the Customer to settle any indebtedness whatsoever owed by the Customer to IPPB, whether actual or contingent, or whether primary or collateral, or whether joint and/or several, including without limitation indebtedness under any indemnity given by the Customer to IPPB hereunder or under any other document/ agreement, by adjusting, setting-off any deposit(s) and transferring monies lying to the balance of any Account(s) held by the Customer with IPPB, notwithstanding that the deposit(s)/ balances lying in such Account(s) may not be expressed in the same currency as such indebtedness. IPPB's rights hereunder shall not be affected by the Customer's bankruptcy, insolvency, death or winding-up.
- b. In addition to IPPB's rights of set-off, lien or any other right which it may at any time be entitled whether by operation of law, contract or otherwise, the Customer authorizes IPPB: (a) to combine or consolidate at any time all or any of the accounts and liabilities of the Customer with or to any branch/banking outlet or office of IPPB Limited (whether in India or elsewhere); and (b) to apply, set-off or transfer at any time (without prior notice to the Customer) any credit balance (whether or not then due) to which the Customer is at any time beneficially entitled (whether singly or jointly) on any account, in the Customer's name or jointly with any other person, with any branch/banking outlet or office of IPPB Limited (whether in India or elsewhere) towards the satisfaction of any or all of the Customer's liabilities (whether such liabilities be present or future, actual or contingent, primary or collateral, or several or joint) under the

Terms or for the Customer's account(s) or under the terms of any other facilities that may be granted by IPPB to the Customer.

- c. In respect of a joint Account, IPPB shall be entitled to set-off any sums standing to the credit of such joint account against the debit balance in other accounts which may be held by one or more holders of such joint Account.
- d. IPPB shall not be under any obligation to exercise any of its rights under this Paragraph.
- e. The above mentioned rights of IPPB are without prejudice to the obligations of the Customer to pay to IPPB when due all its indebtedness and without prejudice to any other rights that IPPB may have against the Customer for recovery of outstanding from Customer to IPPB.
- f. IPPB shall be entitled to withhold payments out of the Customer's Account or dishonour the Customer's instructions in case any amounts outstanding from the Customer to IPPB are not paid when due.

16.20 Intellectual Property Rights

That the name, logo, design and other Intellectual Property of IPPB is solely the property of the IPPB and in no case the customer shall use the same in any form or manner.

16.21 Waiver:

No failure or delay by IPPB in exercising any right, power or privilege stated in this terms and conditions shall operate as a waiver thereof nor shall any single or partial exercise of any other right, power or privilege. The rights and remedies of IPPB as stated herein shall be cumulative and not exclusive of any rights or remedies provided by law.

16.22 No encumbrances

Customer will need to ensure that no encumbrance/ third party interest is created/ permitted over the account (including the credit available in the account) held with the bank without explicit written agreement with the bank

16.23 Force Majeure

The bank shall not be liable if any transaction fails, bank's services are disrupted or the bank is not able to perform/ underperforms any of its obligations as outlined under the Terms & Conditions by an event of 'Force Majeure' and in happening of such cases, the banks obligation will remain suspended till such 'Force Majeure' condition remains. 'Force Majeure' event means events caused beyond the reasonable control of the bank which may include but may not be limited to acts of Gods, fire, flood, sabotage, virus attack on the system, earthquake, tsunami, unauthorized access/ hacking of banks assets, communication failure, riot etc.

16.24 Our Right to Decline or Delay Instructions

For security reasons, IPPB have the right to at any time without notice delay or not process any instruction that is not submitted by Customer in person.

16.25 E Sign

Customer's e-KYC information would be used for availing e-sign services from the banks' ESP for Digitally Signed application form, key-generation, certificate issuance, signature creation and key destruction. E sign would be treated as the customer's signature wherever applicable. The customer hereby authorizes

IPPB that his e sign shall be used for opening of account and other related transactions including purchase of insurance, mutual funds etc.

16.26 Doorstep banking services – Terms and Conditions

a) The doorstep banking services by IPPB to the Customer from time to time are described below:

- (i) Cash Withdrawal/Cash management services
- (ii) Cash Deposit/Cash management services
- (iii) Remittances
- (iv) Third party services (i.e. Insurance, Mutual fund, Pension product, etc.)
- (v) Utility bills payments
- (vi) Non-Financial transactions (e.g. Balance enquiry, Modify nominee/personal detail, add/remove/modify Standing Instructions, Lodge complaint, Link Aadhaar number, Add remove beneficiary/Billers etc.)
- (vii) Any other facility as IPPB may offer to its Customers from time to time.

b) “Service Request Number” refers to the unique transaction number provided to the Customer by IPPB at the time of providing the Instruction.

c) “MicroATM” a point of sale device, capable to process online interoperable banking transactions.

d) Application for the Services may be made by the Customer through IPPB's Customer Care Centre or Internet banking or Mobile banking or SMS banking or self-service Kiosk or Instructions given through IPPB branch/banking outlet banking or any other medium as approved by IPPB; Such Application shall be in such form and manner as stipulated by IPPB. IPPB shall be entitled at its sole discretion to accept or reject such Application(s) as may be submitted by the Customer .

e) A transaction limit is applicable on all the Services as specified on IPPB website www.ippbonline.com from time to time. The Services are currently available only to the Customer holding Account/s with IPPB's branch/banking outlet in India.

f) IPPB reserves the right to charge and recover from the Customer fees along with applicable taxes for availing the Services at any time as it may deem fit. Failure to pay the charges/fees (including applicable taxes) on or before the specified date will render the Customer liable for payment of interest at such rate as may be stipulated by IPPB and/or withdrawal of the Services without any liability to IPPB. IPPB reserves the right to revise charges and notify the same on the Website from time to time. Any amendments to the Terms and /or the fees shall be posted on <https://www.ippbonline.com/web/ippb/rates-and-charges> from time to time.

16.27 Digi-Smart Savings Account – Terms and Conditions

- i. Only Resident India Individual, over 18 years of age with capacity to contract in accordance with applicable laws in India is eligible for opening IPPB Digi-Smart Savings Account (DGSBA) and have not previously been suspended, removed from using IPPB Digi-Smart Savings Account or disqualified for any other reason from using the Digi-Smart Savings account
- ii. Customer must be having a valid Aadhaar number and valid Permanent Account Number. In case Customer's name as reflected in Aadhaar is different from that as reflected on the PAN Card, the details as per Aadhaar will be taken on record.

- I. Digi-Smart savings bank account customers need to pay 149+GST as account subscription charges. Once the account is opened DGSBA customer have to do fund transfer from any KYC-complied account only.
- II. Digi-Smart savings bank account will get opened in negative lien of 149+GST and Debit freeze also. Account will be operations only once the subscription charges are debited.
- III. Digi Smart savings bank account Subscription charges will not be refunded.
 - iii. Customer will have to successfully complete e-KYC through biometric authentication through IPPB branch/banking outlet within 12 months of account opening. Applicable charges will be levied on Digi-Smart Savings Account that is closed without being subjected to Re-KYC. Please refer IPPB website(<https://www.ippbonline.com/web/ippb/rates-and-charges>) for the detailed Schedule of charges.
 - iv. IPPB reserves the right to reject request for IPPB Digi-Smart Savings Account without assigning any reason.
 - v. Doorstep banking service is not available for Digi-Smart Savings Account Customer except for CDD validation and subsequent conversion to regular savings account.
 - vi. The Customer gives consent, for opening savings account, by providing OTP received from UIDAI, to the Bank to fetch Customers demographic details and other Aadhaar details from UIDAI, using OTP authentication which will be used for KYC purposes. The demographic details include name, DOB, Father's Name, gender, address and photograph etc. The Customer further consents to the Bank to fetch the Customers contact details from UIDAI which includes the contact number, email ID and send sms alerts to savings account registered mobile number.
 - vii. The customer herewith declares that he/she has not used the OTP based AADHAAR (e-KYC) verification to open any other bank account.
 - viii. The customer can open only one Savings Account through EKYC OTP route. In case if the bank is of the view or it is informed/notified by the regulatory/legal/governmental authority that the customer has opened more than one OTP based savings account including account with any other bank then the Bank shall freeze the Savings Account of the customer till such customer completes the full KYC biometric authentication by visiting the nearest access point location of the bank as per stipulated guidelines.
 - ix. Customer account to be opened through UIDAI based OTP only. Digi-Smart Savings Account will be a limited KYC account, in which the customer cannot have a deposit balance of more than Rs.1 Lakh at any point of time and the bank reserves the right to put the account on a credit freeze, till such time that account balance does not reduce to Rs. 1 Lakh. Customer's overall cumulative Credit, in a given year, in such an account cannot exceed Rs. 2 Lakhs in a F.Y. and will have following restrictions, unless the customer completes the full KYC process:
 - x. Funds Transfer Services in any mode including but not restricted to IPPB to IPPB accounts transfers, IMPS, UPI, NEFT and Standing Instructions) will NOT be available and can be activated by completing full KYC.
 - xi. Payments services covered under will be available with a cumulative monthly transaction limit of Rs. 10,000:
 - a) Bill Payments
 - b) In store Merchant Payments

c) Payment towards eligible Post Office Savings Schemes and Services.

Bank has right to freeze credits in customer's account till customer completes the full KYC within one year.

xii. The Customer agrees to complete his full KYC by visiting the nearest access point and providing his/her biometric details within 12 months of opening such account.

Xiii. Digi -smart Savings Bank Account conversion after re-KYC :

- Digi -smart Savings Bank Account will get converted to SBPRM without any additional charges for the accounts where subscription charges are already debited.
- Digi -smart Savings Bank account where subscription charges are not debited but incase customer comes for re-kyc his account if not funded will get converted into SBREG.

xiii. The Customer agrees that failure to complete full KYC within 12 months shall lead to his account being immediately closed/frozen by the Bank without any notice to the Customer and the Customer may withdraw the funds as per the process prescribed by the Bank.

xiv. Customer authorizes Bank to link the Aadhaar number provided by the Customer with the existing/new/future accounts and customer profile (CIF).

xv. The Customer herewith understands and agrees that this data will be shared with any government department and / or regulatory authorities. The Customer might receive direct transfer of subsidies/benefits in the Savings Account a) subject to the condition that the Savings Account is the primary account of the Customer seeded with Aadhaar subject to applicable laws and at the discretion of the government/legal/regulatory authority b) the Customer gives the express consent to the Bank to receive the direct Benefit transfer of subsidies.

xvi. Customer shall ensure that the first payment is to be done through the customer's KYC complied account with another Bank and NOT from any third party accounts including accounts of the customer's relatives/friends. Customer needs to ensure that the mobile number given in bank records is same as given in Aadhaar. In case the mobile number is not same bank may reject customer transactions.

Disclaimer: Credit will be effected based solely on the beneficiary account number information and the beneficiary name particulars will not be used therefore.

16.28 Accuracy of Information

A customer shall provide such information as the Bank may from time to time reasonably request for the purposes of providing the services. The Customer is responsible for the correctness of information supplied to the Bank through the use of Internet Banking Services or through any other means such as electronic mail or written communication. The Bank accepts no liability for the consequences arising out of erroneous/incomplete/incorrect information supplied by the Customer. If the Customer suspects that there is an error in the information supplied to the Bank by him/her, he/she shall advise the Bank within five days for necessary corrective action. The Bank will accept customers' request and update its records wherever possible on a 'best efforts' basis.

16.29 Breach

By accessing or using IPPB Digi-Smart Savings Account, the Customer hereby agrees not to:

- (a) violate the terms and conditions contained herein;
- (b) impersonate any person or entity, falsely claim or otherwise misrepresent the Customer's affiliation with any person or entity, or access the accounts of others without permission, forge another person's digital signature, misrepresent the source, identity, or content of information transmitted via the IPPB Digi-Smart Savings Account, perform any other similar fraudulent activity or otherwise avail the services under the IPPB Digi-Smart Savings Account with potentially fraudulent funds;
- (c) refuse to cooperate in an investigation or provide confirmation of the Customer's identity or any other information provided by the Customer to IPPB Digi-Smart Savings Account;
- (d) reverse engineer, decompile, disassemble or otherwise attempt to discover the source codes of the software relating to the IPPB and its services;
- (e) take any action that may cause IPPB to lose any of its services or any of its business partners; and
- (f) use any method to disrupt the services of IPPB.

16.30 Ownership

IPPB retains all ownership and proprietary rights in relation to all products, software, services, trademarks, copyright, patents and other materials relating to IPPB. Further, the Customer agrees not to obscure or remove any third party intellectual property rights and shall not sell, license, distribute, edit, adapt, create derivative works from or otherwise make unauthorized use of the materials owned or licensed to IPPB.

16.31 Errors Of Omission & Commission

The filling in of applicable data for transfer of funds would require proper, accurate and complete details.

For instance, the customer is aware that:

- he/she would be required to fill in the correct Account number of the person to whom the funds are to be transferred.
- he/she would be required to fill in the correct Credit Card number while making Credit Card payments.

In the event of any inaccuracy in this regard, the funds could be transferred to incorrect accounts/credit card account and there is no guarantee of recovery of the same thereafter. The Customer shall therefore take full care to ensure that there are no mistakes and errors and that the information given by him/her to the Bank in this regard is error free, accurate, proper and complete at all points of time. The bank does not accept any responsibility in the transfer of funds to the wrong beneficiary due to wrong input by the customer.

The bank will follow RBI instructions on affording credit to beneficiaries' account in respect of electronic payments such as RTGS, NEFT, IMPS, NACH, UPI etc. based solely on the beneficiary account number information received from the originating bank. In the event of the Customer's Account receiving an extraneous credit by reason of a mistake committed by the originator or the originating bank or for any other reason, the Bank shall be entitled to reverse such erroneous/extraneous credit at any time whatsoever without his/her consent. The Customer shall be liable and responsible to the Bank and accede

to accept the Bank's instructions without questions for any unfair or unjust gain obtained by him/her as a result of the same.

16.32 Amendments

IPPB reserves the right to change, modify, add or remove any term at any time after notifying on IPPB's website. The Customer agrees that in the event such changes are not agreeable to the Customer, the only remedy that the Customer shall have is to terminate its IPPB Digi -smart Savings Bank Account. In the event the Customer continues to use the IPPB Digi -smart Savings Bank account , the Customer shall be deemed to have agreed to such amendments.

16.33 Grievances

Any grievances of the customer related to the defect in product or deficiency in services offered by IPPB, it can be lodged by calling at Customer Grievance Redressal numbers available at our website www.ippbonline.com or by lodging the grievances at our website www.ippbonline.com, which shall be redressed within stipulated timelines as specified by RBI.

16.34 Safety & Security

- A. Customer clearly understand and agree that the use of Mobile Banking Services, such as the transmission of instructions, information or communications via the Internet, telephone communication networks, wireless networks, other open public networks or private networks may increase the risks of error, security, privacy and fraud, including but not limited to the following:
- I. Error, delay or time difference during the transmission of instructions or notices;
 - II. Negligence or omission to execute any order or requirement as per mentioned in instructions or notices;
 - III. Existence of any unclearness in instructions or notices or our possible misunderstanding of the content of such instructions or notices;
 - IV. Any misuse of customers' mobile/sim/systems by Customer or other persons;
 - V. Any third party acquires personal information of Customer or uses accounts of Customer through the Services due to any reason attributable to Customer ;
 - VI. Any of the Bank's misunderstandings or errors in terms of identity verification;
 - VII. Instructions pass our identity verification and are deemed to be submitted by Customer personally but they are actually submitted by any other person using customers' usernames, passwords or verification codes/OTP/PIN/password and are executed;
 - VIII. Instructions or notices alleged to be given by Customer while those instructions or notices are actually not given or authorised by Customer ; and/or
 - IX. Any fraud or imposture by any other person.
 - X. The Customer understand and agree that, the Bank do not make any representation or warranty regarding the reliability of any instruction or notice under the services provided by the Bank, or assume liability for any error, lack of reliability or leakage in any such instruction or notice. Despite of all the above risks, Customer are willing to accept all the risks and be bound by such instructions or notices. The Bank shall not be held liable for the losses or

damages suffered by Customer or any third party, except due to our willful misconduct or gross negligence.

- B. The Customer agree to solely bear all the expenses and undertake to fully indemnify the Bank against the losses and expenses incurred by the Bank upon request of the Bank with respect to all claims, legal proceedings, legal liabilities, losses directly or indirectly arising from our acting upon the instructions or notices of Customer and/or arising from any of the following circumstances, as well as all the expenses (including legal costs) incurred by the Bank in exercising or enforcing our rights (including seeking recovery from Customer),:
- (i) If the customer does not receive verification code i.e OTP/PIN/Password .
 - (ii) The verification code is sent to another person.
 - (iii) Bank does not receive the instruction sent by the customer through services.
 - (iv) Any other circumstances arises, due to mobile number designated by the customer is wrong or out of service or the mobile phone used for verification is lost and due to other reasons unattributable to the Bank
 - (v) If the customer registers/informs wrong email address.
 - (vi) If the electronic advice and relevant passwords/PIN/OTP are not received successfully due to the registered/informed email address
 - (vii) If the Customer changes the mobile number, email address or other relevant information registered by the customer with the Bank which has not been notified to the Bank in a timely manner;

In the above mentioned cases, the customer authorises the Bank to deduct any sum from any account opened by the customer with the Bank to pay the sums required to indemnify the Bank as mentioned above.

The customer understand and accept that when any of the following circumstances , as mentioned above, arises, or Customer use the services offered by the Bank improperly, or other circumstances beyond the control of the Bank arise, that might render these services unusable normally or at all, or the Bank fails to act or delays in acting upon the instructions or notices under these services, Customer might suffer relevant losses, for which the Bank shall not be held liable.

- C. If Customer access any of the services, offered by the Bank, through any third party service, which is not controlled by the Bank or access such third party service through the services offered by the Bank, or obtain verification codes i.e OTP/PIN/Password or other banking service passwords through any service not controlled by the Bank, or suffer any losses due to the use of such third party service, the Bank shall not at all be held liable. Customer should assert their relevant rights against third party service providers pursuant to the terms and conditions of service of such third parties.
- D. Customer shall properly keep their mobile phones used to receive Verification Codes (hereinafter referred to as "Mobile Phones for Verification"), Identity Verification Information, electronic advice passwords (if any) sent by the Bank to the email boxes designated by Customer , and so on.
- E. Customer is aware that they might suffer losses for any theft/leakage of their Identity Verification Information to others. Customer agree to bear relevant risks that their identity verification information might be used by unauthorised persons or used for unauthorised purposes, and bear relevant losses caused by the theft/leakage of such information.
- F. If the customer knows or suspects that his/her Identity Verification Information is known to any unauthorised person, the Mobile Phone for Verification is lost, or any unauthorised person uses the

Services, impersonating the customer, the customer shall notify the Bank immediately as per the procedure of the Bank.

- G. When a customer sets or changes his/her password, the customer should not use a password/PIN/OTP that can be easily guessed by a third person to give such third person the opportunity to use the Services of the Bank, impersonating the customer; for example, the customer shall avoid using his/her or anyone else's birthday, ID card number, telephone number, repeated or consecutive numbers or characters as password.
- H. Customer must, at all times, take all reasonable actions to ensure the security of passwords. Customer must ensure that they will not disclose their passwords to any other persons, including the Officers/employees of the Bank as well as persons providing assistance at Customer Service desk. Customer shall not record their passwords in order to prevent others from obtaining passwords easily.
- I. If the customer discloses his/her password /PIN/OTP or suspects that anyone else knows his/her password, the customer must change the password/PIN/OTP immediately through the Services of the Bank. If the password/PIN/OTP cannot be changed, the customer must notify the Bank as per the procedure of the Bank.
- J. If the customer finds/suspects that anyone else knows his/her Verification Code i.e Password/OTP/PIN, the customer shall immediately exit/log out of the Services of the Bank to make the Verification Code i.e Password/PIN/OTP invalid, and notify the Bank immediately.
- K. If the customer finds that there is any transaction not duly authorised by him/her in any of his/her accounts/services, the customer must notify the Bank immediately. Therefore, the customer must often check all his/her accounts/services to check for such transactions.
- L. Customer shall use the services provided by the Bank, personally, and shall not allow any person to use the services of the Bank, on their behalf.
- M. In the use of the Services provided by the Bank, customer shall not leave relevant mobile/computer devices or other electronic service equipment, no matter whether such equipment is provided by the Bank, and Customer shall ensure that they log out of the Banking service system before leaving such equipment.
- N. Customer shall not operate the Services by using terminals connected to local area network (LAN) (such as in an office environment where it is impossible to ensure that no one can observe or duplicate customers' operations and receive the Services impersonating Customer).
- O. Customer shall take all reasonably practicable actions to ensure that the mobile/computers or other devices used by them for the Services of the Bank are free of any computer viruses or similar devices or software, including but not limited to equipment regarded as software bombs, Trojan horses or worm viruses. The Services of the Bank can be used via the Internet or other communication channels (as appropriate) but we are unable to control public systems, so Customer must ensure that the computers or other devices they use for the Services of the Bank have been provided with sufficient virus protection.
- P. When the customer use the Services of the Bank, the system might automatically provide the Customer with corresponding software to enable them to use the Services of the Bank normally. In addition, the Bank may also provide service software in other methods. Customer must ensure that such software is compatible with the mobile/computers or other devices used by Customer for the Services and other software on such devices. The Bank will not assume relevant liability for the losses suffered by customer due to incompatibility of softwares.
- Q. With respect to any service software and other materials or information provided by the Bank in connection with customer' use of the Services of the Bank, Customer only have a non-transferrable, temporary and non-exclusive right to use the same and may only use for only the Services offered by the Bank to its customers. The Bank or any other third party shall have absolute ownership of the

service software and other materials or information provided to customers. The customer shall not commit any act detrimental to the rights of the Bank or such third party, including but not limited to:

- i. Use such software, materials and information for any purpose other than the Services offered by the Bank to its customer;
- ii. Duplicate, sell, distribute, commercial lease out, authorise, license or transfer the same for use by others;
- iii. Perform de-compilation, reverse engineering, input or compilation of service software.

16.35 Disclaimer:

(A) The Bank, when acting in good faith, shall be absolved of any liability in case: The Bank is unable to receive or execute any of the requests from the Customer or there is loss of information during processing or transmission or any unauthorized access by any other person or breach of confidentiality or due to reasons beyond the control of the Bank. There is any kind of loss, direct or indirect, incurred by the Customer or any other person due to any failure or lapse in the Facility which are beyond the control of the Bank. There is any failure or delay in transmitting of information or there is any error or inaccuracy of information or any other consequence arising from any cause beyond the control of the Bank which may include technology failure, mechanical breakdown, power disruption, etc There is any lapse or failure on the part of the service providers or any third party affecting the said Facility and that the Bank makes no warranty as to the quality of the service provided by any such provider.

(B) The Bank, its employees, agent or contractors, shall not be liable for and in respect of any loss or damage whether direct, indirect or consequential, including but not limited to loss of revenue, profit, business, contracts, anticipated savings or goodwill, loss of use or value of any equipment including software, whether foreseeable or not, suffered by the Customer or any person howsoever arising from or relating to any delay, interruption, suspension, resolution or error of the Bank in receiving and processing the request and in formulating and returning responses or any failure, delay, interruption, suspension, restriction, or error in transmission of any information or message to and from the telecommunication equipment of the Customer and the network of any service provider and the Bank's system or any breakdown, interruption, suspension or failure of the telecommunication equipment of the Customer, the Bank's system or the network of any service provider and/or any third party who provides such services as is necessary to provide the Facility.

(C) The Bank will not be responsible if OTP is not generated/forwarded on the mobile handset/ mobile number of the customer.

(D) Disclaimer on the Information Technology Act 2000: The Bank has adopted the mode of authentication of the transaction by means of OTP/PIN and/ or through verification of password or through any other mode of verification as may be stipulated at the discretion of the Bank. The user hereby agrees/ consents for the mode of verification adopted by the Bank. The user agrees that the transactions carried out or put through by the aforesaid mode shall be valid, binding and enforceable against the User and shall not be entitled to raise any dispute questioning the transactions.

Disclaimer: Credit will be effected based solely on the beneficiary account number information and the beneficiary name particulars will not be used therefore.