Bajaj Allianz Life Saral Jeevan Bima

A non-linked, non-participating, individual life insurance term plan (UIN: 116N165V01)

Claim Process:

For Bajaj Allianz Life policies, follow three quick and simple steps for processing claims:

- Claim Reporting: After getting the claims form, fill it, attach all necessary documents and submit it at the Bajaj Allianz Life Insurance company branch.
- Claim Processing: The Bajaj Allianz Life Insurance company will assess your claim, be in touch with you via SMS, e-mail or call, in case any further documents are required
- Claim Settlement: Once all required documents are received and verified, the Bajaj Allianz Life Insurance company will settle the claim in accordance with terms and conditions of the policy purchased

For assistance, call 1800-209-7272 Monday to Sunday: 9:00 AM to 7:00 PM (IST) or email on <u>customercare@bajajallianz.co.in</u>

<u>FAQs</u>

1. What is Term Insurance?

A term life insurance is a traditional version of life insurance that financially secures the family of the policyholder if he/she dies within the policy term. The policy pays out to the nominee a pre-defined lump-sum, i.e. the sum assured as death benefit only.

- 2. Why should I purchase a term insurance plan? Term insurance plans come with a host of benefits. While they offer financial security to your family in the event of your untimely death, the premiums are relatively low compared to other insurance plans. In addition, easy and flexible payment structure and tax benefits are also its important features that may allow you to enjoy peace of mind.
- 3. What should be the ideal tenure of my term life insurance coverage? The ideal tenure of a term life insurance varies from person to person depending on their age, income, liabilities, gender, health records, occupation, lifestyle, and habits. Usually, a longer tenure of insurance coverage may be preferred by many to secure the loved ones' financial future. But financially a policy tenure may be beneficial if it expires before retirement to save the policyholder from a financial burden when the salary is no longer available. According to experts, the policy tenure should extend till the time, the policy holder has built a sufficient corpus and his/her dependents have started earning on their own.