

# 100% GUARANTEED<sup>1</sup> TAX-FREE<sup>2</sup> INCOME

  
**GUARANTEED  
WEALTH GOAL**

**SECOND INCOME**

A Non linked, Non Participating,  
Individual, Life Insurance Savings Plan

**TAX-FREE<sup>2</sup>  
GUARANTEED<sup>1</sup>  
INCOME**



**Guaranteed<sup>1</sup> regular  
income for upto 30 years**



**Option to get back all your  
premiums paid on maturity<sup>3</sup>**



**Decide your  
income start year**

**Survival Benefit:** Income Instalments are paid during the chosen income period (post the end of deferment period), as per chosen Income Instalment frequency. Each Income Instalment is equal to the Base Income Plus Accrued Income Boosters.

**Base Income** is equal to the Base Income% multiplied by the Total Premiums<sup>5</sup> Paid.

**Income Booster (IB)** will accrue at the end of each policy year starting from the end of 2<sup>nd</sup> policy year till the end of the Deferment Period, provided the Policy is in-force and all premiums have been paid. The IB is available in the policy provided at least two full policy years' premiums are paid. The Income Booster (s) accrued till the end of the Deferment Period are paid to the Policyholder as a part of every Income Instalment.

The Income Booster applicable at the end of each policy year is calculated as a percentage of Total Premiums<sup>5</sup> Paid till date.

The Base Income and Income Booster factor varies basis age band, Premium Payment Term,

<sup>1</sup>Conditions Apply -The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details, please refer to sales brochure. | <sup>3</sup>The Return of Premium is the total premiums paid means total of all the premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly. | <sup>5</sup>Total Premiums Paid means total of all the premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.

<sup>2</sup>Tax benefits as per prevailing Section 10(10D) of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

Deferment Period, Income Period and Sum Assured Multiple chosen by the Policyholder at inception of the Policy. The Base Income and Income Booster factors are available on the company website.

**Maturity Benefit:** The maturity benefit (if selected with ROP<sup>3</sup> option) is payable at the end of the Policy term along with the last Income Instalment and is equal to the Return of Premium<sup>3</sup> (ROP i.e. Total Premiums<sup>5</sup> Paid).

If ROP<sup>3</sup> has not been chosen, no Maturity Benefit shall be payable.

**Death Benefit:** In case of Your unfortunate demise during the Policy Term, nominee(s) shall receive the Sum Assured on Death i.e. Annualized Premium<sup>4</sup> X Sum Assured Multiple (chosen by the Life Assured at inception of the Policy), as a lumpsum benefit.

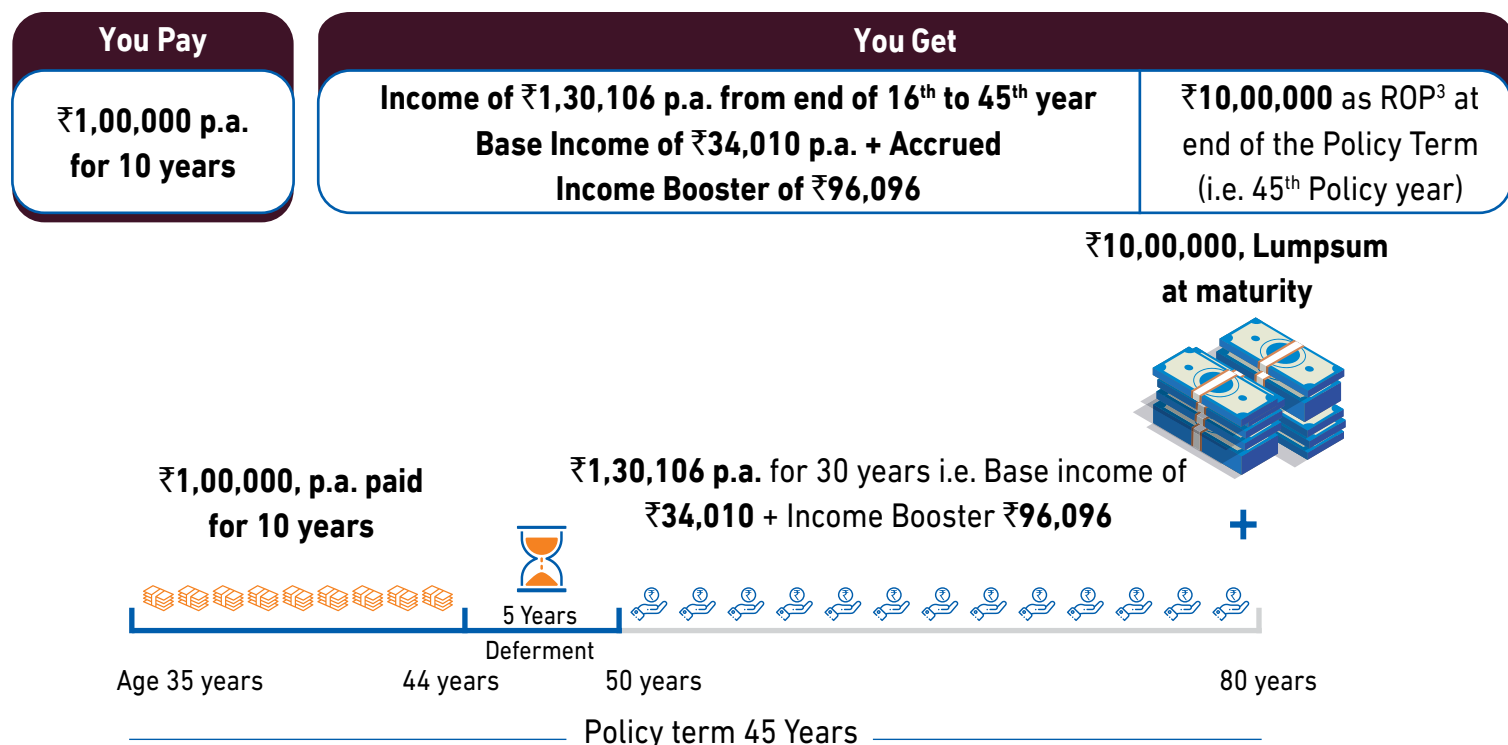
At no time the total Death Benefit will be less than Guaranteed<sup>1</sup> Death Benefit of 105% of the Total Premiums Paid<sup>5</sup> up to the date of death or the Surrender Value available then, whichever is higher.

## Sample Illustration

Ajay is a 35-year-old businessman. He has a small family which consists of his spouse and two kids. He is looking to build a second source of income to help him manage his future expenses like kid's education and marriage.

He invests in Bajaj Allianz Life Guaranteed Wealth Goal by paying ₹1 lakh p.a. with a goal of getting a guaranteed<sup>1</sup> long term - Second Income.

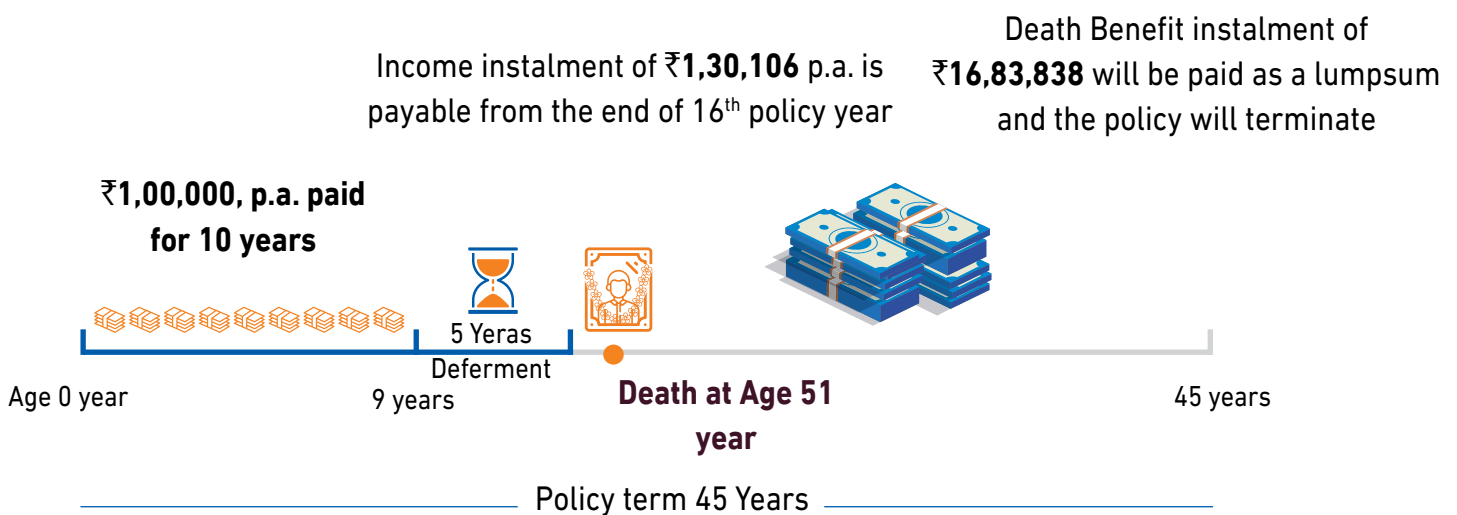
Premium Payment Term (PPT) 10 years | Deferment Period (DP) 5 years | Policy Term (PT) 45 years  
Income Period (IP) of 30 years with ROP<sup>3</sup>



<b>Total Premium</b>	<b>4.90<sup>6</sup> times</b>	<b>Total Benefit</b>
<b>₹10,00,000</b>		<b>₹49,03,180</b>

<sup>6</sup>The 4.90 times of total premium paid is pertaining only to the above illustration.

**Assuming Ajay dies during the policy term, his nominee will receive the death benefit as follows -**



**Note-**

- In the above illustration, Ajay is the Proposer and Life Assured and has opted for Option 1 (Life Cover).
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- Income Instalments are paid during the chosen income period (post the end of deferment period), as per chosen Income Instalment frequency.

<sup>1</sup>Conditions Apply -The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details, please refer to sales brochure.

<sup>3</sup>The Return of Premium is the total premiums paid means total of all the premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.

<sup>4</sup>Annualized Premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

<sup>5</sup>Total Premiums Paid means total of all the premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.

## Eligibility Criteria

Parameter	Variant - Second Income			
	Details			
Age at Entry (in years)	Premium Payment Term		5 & 6	Others
	Minimum		0	
	Maximum	Option 1	50	60
		Option 2	60	60
		Option 3	50	50
Age at Maturity (in years)	Minimum:20 Maximum:99			
Minimum* & Maximum Premium (in Rs.)	Minimum: 18,000 Maximum: No limit as per BAUP^			
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly Half yearly, Quarterly and Monthly premium frequencies are only allowed under auto-debit process as allowed by RBI to financial institutions.			

^Board Approved Underwriting Policy

\*The Minimum premium for other premium payment frequencies will be computed as per modal factors.

All ages mentioned above are age as on last

birthday. Risk cover will commence immediately on the date of commencement of risk of the policy.

For female lives, the age set-back of 3 years will be applicable for calculation of SA Multiple/ Base Income/ Guaranteed Maturity Benefit, as applicable in the plan variant.

For POS channel under Second Income variant:

- For policy purchased through POS channel no medical underwriting is required
- Maximum Age at entry will be 55 years
- Maximum Maturity Age shall be 65 years
- Maximum Policy Term is 20 years
- Maximum Sum Assured on Death is Rs. 25 lacs

For policies sold through POS Channel, the eligibility criteria mentioned above will be as per prevailing IRDAI POS Guidelines, as amended from time to time.

### **Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

### **Fraud & Misstatement: Section 45 of the Insurance Act, 1938**

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

**CONTACT YOUR NEAREST IPPB BRANCH MANAGER OR CALL US ON: 155299 OR 033-22029000**  
**Email ID: [contact@ippbonline.in](mailto:contact@ippbonline.in) | Website: [www.ippbonline.com](http://www.ippbonline.com)**

### **Bajaj Allianz Life Insurance Co. Ltd.**

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Guaranteed Wealth Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Bajaj Allianz Life Guaranteed Wealth Goal (UIN:116N200V04) is A Non linked, Non Participating, Individual, Life Insurance Savings Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policy holder.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

India Post Payments Bank is a Corporate Agent for Bajaj Allianz Life Insurance Company Limited and is registered with Insurance Regulatory and Development Authority of India bearing registration number CA0574. This Plan is offered and underwritten by Bajaj Allianz Life Insurance Company Limited.