

# 100% GUARANTEED<sup>1</sup> TAX-FREE<sup>2</sup> WEALTH

Bajaj Allianz Life

## GUARANTEED WEALTH GOAL

### WEALTH CREATION

A Non linked, Non Participating,  
Individual, Life Insurance Savings Plan

TAX-FREE<sup>2</sup>

GUARANTEED<sup>1</sup>  
RETURNS



Guaranteed<sup>1</sup> lump-sum on maturity



Life Cover during the policy term

**Maturity Benefit:** Guaranteed<sup>1</sup> Maturity Benefit (GMB) Plus Accrued Guaranteed<sup>1</sup> Additions.

**Guaranteed<sup>1</sup> Maturity Benefit (GMB)** is equal to the GMB factor multiplied by the Total Premiums<sup>5</sup> Paid till the end of Policy Term. The GMB factor varies basis age of the Life Assured, Premium Payment Term, Policy Term and Sum Assured Multiple chosen by the Policyholder at inception of the Policy.

The GMB factors are available on the company website.

**Guaranteed<sup>1</sup> Additions (GA)** will be added to the Policy at the end of each policy year, starting from the end of second policy year throughout the Policy Term, provided the Policy is in-force and all premiums have been paid. These Guaranteed<sup>1</sup> Additions will be calculated as a percentage of Total Premiums<sup>5</sup> Paid till the date of addition and will vary basis the Policy Term. The GA is available in the policy provided at least two full policy years' premiums are paid.

The Guaranteed<sup>1</sup> Addition factors are available on the company website.

<sup>1</sup>Conditions Apply -The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details, please refer to sales brochure.

<sup>5</sup>Total Premiums Paid means total of all the premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.

<sup>2</sup>Tax benefits as per prevailing Section 10(10D) of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

## Sample Illustration

Rahul, a 30-year-old engineer has a 5-year-old son. Rahul aspires to plan for his child's higher education. He purchases Bajaj Allianz Life Guaranteed Wealth Goal on his life with a Policy Term of 15 years and pays ₹1,00,000 p.a. for 12 years with an aim of creating a corpus after few years.

**Guaranteed<sup>1</sup> Additions accrue from end of 2nd year till end of Policy Term**

**₹19,77,796** lumpsum at maturity i.e. Accrued Guaranteed<sup>1</sup> Additions of **₹9,04,000** + Guaranteed<sup>1</sup> Maturity Benefit of **₹10,73,796**

**₹ 1,00,000, p.a. paid for 12 years**



Age 0 year

11 years

15 years

Policy term 15 Years

**You Pay**

**₹1,00,000 p.a. for 12 years**  
**Total Premiums Paid - ₹12,00,000**

**You Get**

**₹19,77,796 at the end of the 15<sup>th</sup> year**

**Assuming Rahul dies during the policy term, his nominee will receive the death benefit as follows –**

**Death benefit of ₹18,35,092 will paid as a lumpsum and the policy will terminate**



Age 0 year

11 years

15 years

**Death in 14<sup>th</sup> policy Year**

Policy term 15 Years

**Note-**

- In the above illustration, Rahul is the Proposer and Life Assured.
- For above illustration, the Sum Assured multiple chosen is 11. His Sum Assured on Death (at inception of the policy) is ₹11,00,000.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

**Death Benefit:** In case of your unfortunate demise during the Policy Term, the nominee(s) shall receive Sum Assured on Death as a lumpsum benefit.

**Sum Assured on Death** is equal to Sum Assured (i.e. Annualized Premium<sup>4</sup> X Sum Assured Multiple).

Age at entry of the Life Assured (years)	Sum Assured Multiple
0 to 50	7 / 11 / 15 / 20
51 to 60	5 / 11 / 15 / 20

At no time the total Death Benefit will be less than Guaranteed<sup>1</sup> Death Benefit of 105% of the Total Premiums<sup>5</sup> Paid, up to the date of death or the Surrender Value available then, whichever is higher. The policy will terminate on payment of Death Benefit.

**Note-**

<sup>1</sup>Conditions Apply -The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details, please refer to sales brochure.

<sup>4</sup>Annualized Premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

<sup>5</sup>Total Premiums Paid means total of all the premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.

## Eligibility Criteria

Parameter	Variant -Wealth Creation			
	Details			
Age at Entry (in years)	Premium Payment Term	5 & 6	Others	
	Minimum	0		
	Maximum	20 Sum Assured Multiple	50	55
		15 Sum Assured Multiple	55	60
Other Sum Assured Multiple		60	60	
Age at Maturity (in years)	Minimum:18 Maximum:75			
Minimum* & Maximum Premium (in Rs.)	Minimum: 18,000 Maximum: No limit as per BAUP <sup>^</sup>			
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly Half yearly, Quarterly and Monthly premium frequencies are only allowed under auto-debit process as allowed by RBI to financial institutions.			

^Board Approved Underwriting Policy

\*The Minimum premium for other premium payment frequencies will be computed as per modal factors.

All ages mentioned above are age as on last birthday. Risk cover will commence immediately on the date of commencement of risk of the policy. For female lives, the age set-back of 3 years will be applicable for calculation of SA Multiple/ Base Income/ Guaranteed Maturity Benefit, as applicable in the plan variant.

For POS channel under Wealth Creation variant:

- For policy purchased through POS channel no medical underwriting is required
- Maximum Age at entry will be 55 years
- Maximum Maturity Age shall be 65 years
- Maximum Policy Term is 20 years
- Maximum Sum Assured on Death is Rs. 25 lacs
- Riders are not applicable for POS policies
- For policies sold through POS Channel, the eligibility criteria mentioned above will be as per prevailing IRDAI POS Guidelines, as amended from time to time.

### **Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

### **Fraud & Misstatement: Section 45 of the Insurance Act, 1938**

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

**CONTACT YOUR NEAREST IPPB BRANCH MANAGER OR CALL US ON: 155299 OR 033-22029000**  
**Email ID: [contact@ippbonline.in](mailto:contact@ippbonline.in) | Website: [www.ippbonline.com](http://www.ippbonline.com)**

### **Bajaj Allianz Life Insurance Co. Ltd.**

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Guaranteed Wealth Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Bajaj Allianz Life Guaranteed Wealth Goal (UIN: 116N200V04) is A Non linked, Non Participating, Individual, Life Insurance Savings Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policy holder.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

India Post Payments Bank is a Corporate Agent for Bajaj Allianz Life Insurance Company Limited and is registered with Insurance Regulatory and Development Authority of India bearing registration number CA0574. This Plan is offered and underwritten by Bajaj Allianz Life Insurance Company Limited.